EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office : 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai – 400 021 (INDIA)
Phone : (022) 66301400 E-mail : eurotex@bom3.vsnl.net.in WEBSITE : www.eurotexgroup.com

BY FAX

3rd November, 2012

1) Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001
Stock Code: 521014 Fax : 22723121/2037/2039/2041/2061/3719

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai-400051.
Stock Code: EUROTEXIND Fax : 2659 8237/38

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 3RD NOVEMBER, 2012.

We would like to inform you that the Board of Directors meeting held on 3rd November, 2012, have duly approved the Un-audited Financial Results of the Company for the quarter/half year ended 30th September, 2012.

We would further like to inform you that, as required by the clause 41 of the Listing Agreement with the Stock Exchange, we are enclosing herewith a copy of the Un-audited Financial Results for the quarter/half year ended 30th September, 2012. A copy of the same has also been sent for publishing in one English Newspaper and in one Local Language Newspaper. We will forward a copy of the newspaper cutting in this regard shortly.

Thanking you,

Yours faithfully,
For EUROTEX INDUSTRIES AND EXPORTS LIMITED

RAHUL RAWAT
COMPANY SECRETARY

Encl: As above

EUROTEX INDUSTRIES AND EXPORTS LIMITED.

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT, MUMBAI 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in Lacs)

PART I

1	2	3	4	5	6	7	8
S.No.	Particulars	Quarter ended on 30th September, 2012	Quarter ended on 30th June, 2012	Corresponding Quarter ended on 30th September, 2011	Year to date figures for the current period ended 30th Sept, 2012	Year to date figures for the previous period ended 30th Sept, 2011	Previous Accounting year ended on 31st March, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income From Operations:**						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	**6,309.61**	**7,572.13**	**5,498.49**	**13,881.74**	**12,828.40**	**24,437.86**
	(b) Other Operating Income	244.80	137.03	708.17	381.83	898.98	1,392.88
	Total Income from operations (a+b)	**6,554.41**	**7,709.16**	**6,206.66**	**14,263.57**	**13,727.38**	**25,830.74**
2	**Expenses:**						
	a Cost of materials consumed	3,085.54	2,254.57	2,902.21	5,340.11	6,692.93	12,851.10
	b Purchase of Traded Goods	894.01	3,000.85	1,665.83	3,894.86	2,686.03	4,365.14
	c Changes in Inventories of Finished Goods, WIP & Traded Goods	193.40	381.86	(234.58)	575.26	453.99	975.56
	d Employee Benefit Expenses	474.11	431.48	419.35	905.59	815.99	1,717.24
	e Power & Fuel	843.89	666.74	669.86	1,510.63	1,306.75	2,724.33
	f Depreciation and Amortisation Expenses	250.40	248.38	252.75	498.78	501.47	1,002.52
	g Other expenses	623.34	634.18	581.20	1,257.52	1,227.50	2,443.05
	Total Expenses (a to g)	**6,364.69**	**7,618.06**	**6,256.62**	**13,982.75**	**13,684.66**	**26,078.94**
3	**Profit (+)/ Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)**	**189.72**	**91.10**	**(49.96)**	**280.82**	**42.72**	**(248.20)**
4	Other Income	23.90	-	2,179.20	23.90	2,179.11	2,200.24
5	**Profit (+)/ Loss (-) before Finance Cost & Exceptional Items (3+4)**	**213.62**	**91.10**	**2,129.24**	**304.72**	**2,221.83**	**1,952.04**
6	Finance Cost	269.43	293.82	322.39	563.25	698.60	1,211.21
7	**Profit (+)/ Loss (-) after Finance Cost but before Exceptional Items (5-6)**	**(55.81)**	**(202.72)**	**1,806.85**	**(258.53)**	**1,523.23**	**740.83**
8	Exceptional Items	-		-	-	-	-
9	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)**	**(55.81)**	**(202.72)**	**1,806.85**	**(258.53)**	**1,523.23**	**740.83**
10	**Tax Expenses**	**14.50**	-	**225.89**	**14.50**	**225.89**	**(92.84)**
11	**Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)**	**(70.31)**	**(202.72)**	**1,580.96**	**(273.03)**	**1,297.34**	**833.67**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(70.31)**	**(202.72)**	**1,580.96**	**(273.03)**	**1,297.34**	**833.67**
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	*	*	*	*	*	5,658.09
16	Earning Per Share (of Rs.10/- each)						
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(0.80)	(2.32)	18.07	(3.12)	14.83	9.53
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(0.80)	(2.32)	18.07	(3.12)	14.83	9.53
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	2,625,778	2,625,778	3,500,756	2,625,778	3,500,756	3,063,266
	- Percentage of Shareholding	30.01%	30.01%	40.01%	30.01%	40.01%	35.01%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoters	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	6,124,087	6,124,087	5,249,109	6,124,087	5,249,109	5,686,599
	- Percentage of shares (as a % of the total shareholding of promoters and promoters	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.99%	69.99%	59.99%	69.99%	59.99%	64.99%

	PARTICULARS	Quarter ended (30 / 09 / 2012)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	15
	Disposed of during the quarter	15
	Remaining unresolved at the end of the quarter	Nil

* Not Required to be shown

(₹ In Lacs)

Statement of Assets and Liabilities

Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
a) Share Capital	874.02	874.02
b) Reserve & Surplus	5,468.20	5,744.74
Sub-total - Shareholders' funds	**6,342.22**	**6,618.76**
2 NON-CURRENT LIABILITIES		
a) Long-Term Borrowings	2,010.77	2,330.76
b) Deferred Tax Liabilities (Net)	1,597.24	1,597.24
Sub-total - Non-Current Liabilities	**3,608.01**	**3,928.00**
3 CURRENT LIABILITIES		
a) Short-Term Borrowings	3,606.23	4,233.37
b) Trade Payables	1,723.88	3,313.83
c) Other Current Liabilities	747.82	774.83
d) Short-Term Provisions	165.68	145.05
Sub-total - Current Liabilities	**6,243.61**	**8,467.08**
TOTAL - EQUITY AND LIABILITIES	**16,193.84**	**19,013.84**
B ASSETS		
1 NON-CURRENT ASSETS		
a) Fixed Assets		
i) Tangible Assets	8,066.04	8,560.75
ii) Capital Work-in-Progress	107.56	42.55
b) Non-Current Investments	318.27	318.27
c) Long-Term Loans and Advances	384.15	162.56
d) Other Non-Current Assets	635.67	610.17
Sub-total - Non-Current Assets	**9,511.69**	**9,694.30**
2 CURRENT ASSETS		
a) Inventories	4,255.18	6,008.95
b) Trade Receivables	1,012.68	1,981.97
c) Cash and Bank Balances	285.88	393.02
d) Short-Term Loans and Advances	402.90	205.83
e) Other Current Assets	725.51	729.77
Sub-total - Current Assets	**6,682.15**	**9,319.54**
TOTAL - ASSETS	**16,193.84**	**19,013.84**

Notes:

1 The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 3rd November, 2012.

2 Results for the current quarter have been affected due to steep rise in power charges and frequent labour unrest due to Inter-union rivalry.

3 Deferred Tax Asset, if any, will be considered for recognition or otherwise, at the end of the year.

4 In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other Assets located in India.

5 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

For EUROTEX INDUSTRIES AND EXPORTS LIMITED

Place : Mumbai
Date : 3rd November, 2012

K.K. Patodia
Chairman and Managing Director