EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office : 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai – 400 021 (INDIA)
Phone : (022) 66301400 E-mail : eurotex@bom3.vsnl.net.in

BY FAX

11th August, 2012

1) Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001
Stock Code: 521014 Fax : 22723121/2037/2039/2041/2061/3719

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai-400051.
Stock Code: EUROTEXIND Fax : 2659 8237/38

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 11TH AUGUST, 2012.

We would like to inform you that the Board of Directors meeting held on 11th August, 2012, have duly approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2012.

We would further like to inform you that, as required by the clause 41 of the Listing Agreement with the Stock Exchange, we are enclosing herewith a copy of the Un-audited Financial Results for the quarter ended 30th June, 2012. A copy of the same has also been sent for publishing in one English Newspaper and in one Local Language Newspaper. We will forward a copy of the newspaper cutting in this regard shortly.

Thanking you,

Yours faithfully,
FOR EUROTEX INDUSTRIES AND EXPORTS LIMITED

RAHUL RAWAT
COMPANY SECRETARY

Encl: As above

EUROTEX INDUSTRIES AND EXPORTS LIMITED.

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT MUMBAI 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Lacs)

PART I					
1	2	3	4	5	6
S.No.	Particulars	Quarter ended (30/06/2012) Unaudited	Quarter ended (31/03/2012) Audited	Corresponding Quarter ended (30/06/2011) Unaudited	Year ended (31/03/2012) Audited
1	**Income From Operations:**				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	7,572.13	6,628.25	7,329.91	24,437.86
	(b) Other Operating Income	137.03	424.56	190.81	1,425.27
	Total Income from operations (a+b)	7,709.16	7,052.81	7,520.72	25,863.13
2	**Expenses:**				
	a Cost of materials consumed	2,254.57	2,964.83	3,790.72	12,851.10
	b Purchase of Traded Goods	3,000.85	1,176.73	1,020.20	4,365.14
	c Changes in Inventories of Finished Goods, WIP & Traded Goods	381.86	731.92	688.57	975.56
	d Employee Benefit Expenses	431.48	490.58	396.64	1,717.24
	e Power & Fuel	666.74	740.21	636.89	2,724.33
	f Depreciation and Amortisation Expenses	248.38	248.52	248.72	1,002.52
	g Other expenses	634.18	672.42	646.39	2,475.44
	Total Expenses (a to g)	7,618.06	7,025.21	7,428.13	26,111.33
3	**Profit (+)/ Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)**	91.10	27.60	92.59	(248.20)
4	Other Income	-	5.03	-	2,200.24
5	**Profit (+)/ Loss (-) before Finance Cost & Exceptional Items (3+4)**	91.10	32.63	92.59	1,952.04
6	Finance Cost	293.82	274.00	376.21	1,211.21
7	**Profit (+)/ Loss (-) after Finance Cost but before Exceptional Items (5-6)**	(202.72)	(241.37)	(283.62)	740.83
8	Exceptional Items	-	-	-	-
9	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)**	(202.72)	(241.37)	(283.62)	740.83
10	**Tax Expenses**	-	(231.50)	-	(92.84)
11	**Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)**	(202.72)	(9.87)	(283.62)	833.67
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	(202.72)	(9.87)	(283.62)	833.67
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	*	*	*	5,658.09
16	Earning Per Share (of Rs.10/- each)				
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(2.32)	(0.11)	(3.24)	9.53
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(2.32)	(0.11)	(3.24)	9.53
PART II					
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of Shares	2,625,778	3,063,266	3,500,756	3,063,266
	- Percentage of Shareholding	30.01%	35.01%	40.01%	35.01%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	6,124,087	5,686,599	5,249,109	5,686,599
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.99%	64.99%	59.99%	64.99%

	PARTICULARS	Quarter ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

* Not Required to be shown

Notes

1 The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 11th August, 2012.

2 Results for the current quarter has been affected due to foreign exchange fluctuations, depressed market conditions and there was strike in some sections of the Plant.

3 Other Operating Income for the quarter ended 30th June, 2012 is net of foreign exchange loss of Rs 208.52 lacs (preceding quarter ended 31st March, 2012 inclusive of exchange gain of Rs.181.49 lacs, corresponding previous year's quarter ended 30th June, 2011 exchange gain of Rs 105.14 lacs and previous year exchange gain of Rs.126.62 lacs) in respect of Export Bill Discounting / Packing Credit Facilities / Forward Contracts.

4 In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz.Cotton yarn and has its production facilities and all other Assets located in India.

5 Deferred Tax Asset, if any, will be considered for recognition or otherwise, at the end of the year.

6 The figures for the quarter ended 31st March, 2012, are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the published year to date figures up to the third quarter of the relevant financial year.

7 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

Place : Mumbai
Date :11th August, 2012

K.K. Patodia
Chairman and Managing Director