

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai - 400021 (INDIA)
Phone : (022) 66301400 E-mail : eurotex@eurotexgroup.com Website : www.eurotexgroup.com
CIN: L70200MH1987PLC042598

14th August, 2015

1) The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Stock Code: 521014

(BY BSE LISTING CENTRE)

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTIXIND

(BY NSE NEAPS)

Dear Sir/Madam,

SUB : OUTCOME OF THE BOARD MEETING HELD ON 14TH AUGUST, 2015.

We would like to inform you that the Board of Directors meeting held on 14th August, 2015, have duly approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2015.

We would further like to inform you that, as required by the Clause 41 of the Listing Agreement with the Stock Exchanges, we are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2015. A copy of the same has also been sent for publishing in one English Newspaper and in one Local Language Newspaper. We will forward a copy of the newspaper cuttings in this regard shortly.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For EUROTEX INDUSTRIES AND EXPORTS LIMITED


RAHUL RAWAT
COMPANY SECRETARY



Encl: As above

EUROTEX INDUSTRIES AND EXPORTS LIMITED

CIN : L70200MH1987PLC042598

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I						(₹ in Lacs)
1	2	3	4	5	6	
S.No.	Particulars	3 Months ended (30/06/2015) Unaudited	3 Months ended (31/03/2015) Audited	3 Months ended (30/06/2014) Unaudited	Previous accounting year ended (31/03/2015) Audited	
1	Income From Operations:					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5,974.44	7,023.62	6,817.36	27,032.46	
	(b) Other Operating Income	143.01	314.46	344.88	1,024.57	
	Total Income from operations (Net) (a+b)	6,117.45	7,338.08	7,162.24	28,057.03	
2	Expenses:					
a	Cost of materials consumed	3,097.73	3,049.51	3,799.37	13,806.97	
b	Purchase of Traded Goods	1,468.91	1,803.70	1,313.09	4,714.53	
c	Changes in Inventories of Finished Goods, WIP & Traded Goods	(778.77)	179.71	(369.46)	433.43	
d	Employee Benefit Expenses	637.67	670.86	609.94	2,541.73	
e	Power & Fuel	674.88	728.12	661.36	2,798.26	
f	Depreciation and Amortisation Expenses	113.16	115.88	115.94	462.26	
g	Other expenses	665.04	709.38	680.69	2,876.52	
	Total Expenses (a to g)	5,878.62	7,257.16	6,810.93	27,633.70	
3	Profit (+)/ Loss (-) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	238.83	80.92	351.31	423.33	
4	Other Income	4.03	52.07	4.74	107.99	
5	Profit (+)/ Loss (-) before Finance Costs & Exceptional Items (3+4)	242.86	132.99	356.05	531.32	
6	Finance Costs	200.76	206.39	259.84	868.31	
7	Profit (+)/ Loss (-) after Finance Costs but before Exceptional Items (5-6)	42.10	(73.40)	96.21	(336.99)	
8	Exceptional Items	-	-	-	-	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)	42.10	(73.40)	96.21	(336.99)	
10	Tax Expenses	(9.89)	(26.50)	34.82	(14.44)	
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	51.99	(46.90)	61.39	(322.55)	
12	Extraordinary Items (net of tax expense)	-	-	-	-	
13	Net Profit(+)/Loss(-) for the period (11-12)	51.99	(46.90)	61.39	(322.55)	
14	Paid-up equity share capital (Face Value of ₹10 each)	874.02	874.02	874.02	874.02	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				5,492.71	
16	Earning Per Share (of ₹10 each)					
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	0.59	(0.54)	0.70	(3.69)	
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	0.59	(0.54)	0.70	(3.69)	
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2,538,238	2,538,238	2,538,238	2,538,238	
	- Percentage of Shareholding	29.01%	29.01%	29.01%	29.01%	
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
b)	Non-encumbered					
	- Number of Shares	6,211,627	6,211,627	6,211,627	6,211,627	
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	70.99%	70.99%	70.99%	70.99%	

	PARTICULARS	Quarter ended 30/06/2015	
B	INVESTOR COMPLAINTS :		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	9	
	Disposed of during the quarter	9	
	Remaining unresolved at the end of the quarter	Nil	

Note : Other Operating Income includes :

1	Export Incentive	124.48	164.52	123.77	634.48
2	Foreign Exchange Gain/[Loss]	13.48	146.30	216.09	373.74

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 14th August, 2015. The same were also subjected to 'Limited Review' by the Statutory Auditors of the Company.
- 2 The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures for the full financial year 2014-15 and the published year to date figures up to the preceding quarter of the respective financial year.
- 3 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- 4 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited

K.K. Patodia

K.K. Patodia

Chairman and Managing Director

Place : Mumbai

Date : 14th August, 2015

