

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai – 400 021
Phone : (022) 66301400 E-mail : eurotex@eurotexgroup.com Website : www.eurotexgroup.com
CIN: L70200MH1987PLC042598

13th August, 2016

1) The Secretary

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Stock Code: 521014

(BY BSE LISTING CENTRE)

✓ 2) The Secretary

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTIXIND

(BY NSE NEAPS)

Dear Sir/Madam,

SUB : OUTCOME OF THE BOARD MEETING HELD ON 13TH AUGUST, 2016.

As required by the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors meeting held on 13th August, 2016, have duly approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.

We are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For EUROTEX INDUSTRIES AND EXPORTS LIMITED


RAHUL RAWAT
COMPANY SECRETARY



Encl: As above

EUROTEX INDUSTRIES AND EXPORTS LIMITED

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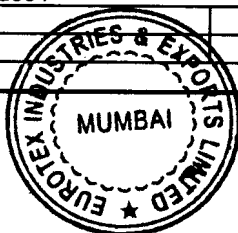
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Lacs)

1	2	3	4	5	6
S. No.	Particulars	3 Months ended (30/06/2016) Unaudited	3 Months ended (31/03/2016) Audited	3 Months ended (30/06/2015) Unaudited	Previous year ended (31/03/2016) Audited
			Refer Note 2		
1	Income From Operations:				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	3,458.49	5,661.58	5,974.44	22,790.72
	(b) Other Operating Income*	151.13	143.33	143.01	601.32
	Total Income from operations (Net) (a+b)	3,609.62	5,804.91	6,117.45	23,392.04
2	Expenses:				
	(a) Cost of materials consumed	309.59	1,864.32	3,097.73	10,848.13
	(b) Purchase of Traded Goods	1,862.83	1,737.58	1,468.91	4,357.27
	(c) Changes in Inventories of Finished Goods, WIP & Traded Goods	904.70	700.06	(778.77)	462.13
	(d) Employee Benefit Expenses	344.43	501.82	637.67	2,419.61
	(e) Power & Fuel	164.74	526.26	674.88	2,492.08
	(f) Depreciation and Amortisation Expenses	105.78	108.01	113.16	445.05
	(g) Other expenses	330.06	502.18	662.34	2,370.80
	Total Expenses (a to g)	4,022.13	5,940.23	5,875.92	23,395.07
3	Profit (+)/ Loss (-) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(412.51)	(135.32)	241.53	(3.03)
4	Other Income	4.27	27.48	4.03	130.10
5	Profit (+)/ Loss (-) before Finance Costs & Exceptional Items (3+4)	(408.24)	(107.84)	245.56	127.07
6	Finance Costs	146.46	192.22	203.46	698.63
7	Profit (+)/ Loss (-) after Finance Costs but before Exceptional Items (5-6)	(554.70)	(300.06)	42.10	(571.56)
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)	(554.70)	(300.06)	42.10	(571.56)
10	Tax Expenses	(16.15)	(4.29)	(9.89)	(33.42)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(538.55)	(295.77)	51.99	(538.14)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(538.55)	(295.77)	51.99	(538.14)
14	Paid-up equity share capital (Face Value of ₹10 each)	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				5,492.71
16	Earning Per Share (of ₹10 each)				
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(6.15)	(3.38)	0.59	(6.15)
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(6.15)	(3.38)	0.59	(6.15)

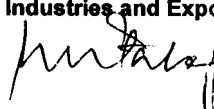
* Other Operating Income includes :

1	Export Incentive	89.84	126.26	124.48	533.40
2	Foreign Exchange Gain	60.02	15.05	13.48	51.39



- 2 The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures for the full financial year 2015-16 and the published year to date figures up to the preceding quarter of the respective financial year.
- 3 Results for the current quarter has been adversely affected mainly due to the union / workers having started unfair activities of Go-slow etc. w.e.f. 31.12.2015 and the Management was forced to declare Lock out w.e.f. 2nd May, 2016 at Company's Mill situated at E-23, MIDC, Gokulshirgoan, Kolhapur. The Union / workers at Plant E-1 have also resorted to illegal strike from 2nd May, 2016 and both Lockout and illegal strike are still in force. The Management is taking all necessary steps to arrive at a positive solution for restarting the Mills at the earliest.
- 4 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- 5 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited


K.K. Patodia

Chairman and Managing Director
(DIN : 00027335)

Place : Mumbai

Date : 13th August, 2016

