

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office : 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai – 400 021(INDIA)

Phone : (022) 66301400 E-mail : eurotex@eurotexgroup.com Website : www.eurotexgroup.com

CIN : L17120MH1987PLC042598

9th August, 2014

1) Mr. S. Subramanian

DCS - CRD

Bombay Stock Exchange Limited

1st Floor, New Trading Ring,

Rotunda Building, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001.

Stock Code: 521014

(BY BSE LISTING CENTRE)

✓ 2) The Secretary

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051.

Stock Code: EUROTEXIND

(BY NSE NEAPS)

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON 9TH AUGUST, 2014.

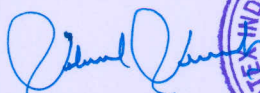
We would like to inform you that the Board of Directors meeting held on 9th August, 2014, have duly approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2014.

We would further like to inform you that, as required by the Clause 41 of the Listing Agreement with the Stock Exchanges, we are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2014. A copy of the same has also been sent for publishing in one English Newspaper and in one Local Language Newspaper. We will forward a copy of the newspaper cutting in this regard shortly.

Thanking you,

Yours faithfully,

FOR EUROTEX INDUSTRIES AND EXPORTS LIMITED



RAHUL RAWAT
COMPANY SECRETARY



Encl: As above

EUROTEX INDUSTRIES AND EXPORTS LIMITED

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT, MUMBAI 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I						(₹ in Lacs)
1	2	3	4	5	6	
S.No.	Particulars	3 Months ended (30/06/2014) Unaudited	3 Months ended (31/03/2014) Audited	3 Months ended (30/06/2013) Unaudited	Previous accounting year ended (31/03/2014) Audited	
1	Income From Operations:					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	6,815.92	9,732.44	6,341.03	33,243.94	
	(b) Other Operating Income	349.08	486.20	98.01	1,185.54	
	Total Income from operations (Net) (a+b)	7,165.00	10,218.64	6,439.04	34,429.48	
2	Expenses:					
a	Cost of materials consumed	3,799.37	3,792.12	3,194.06	14,719.47	
b	Purchase of Traded Goods	1,313.09	3,240.81	1,264.93	9,651.44	
c	Changes in Inventories of Finished Goods, WIP & Traded Goods	(369.46)	422.14	(532.09)	(873.78)	
d	Employee Benefit Expenses	609.94	535.29	551.66	2,247.66	
e	Power & Fuel	661.36	597.95	673.98	2,737.61	
f	Depreciation and Amortisation Expenses	115.94	236.34	239.90	960.10	
g	Other expenses	680.69	931.60	595.29	3,097.90	
	Total Expenses (a to g)	6,810.93	9,756.25	5,987.73	32,540.40	
3	Profit (+)/ Loss (-) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	354.07	462.39	451.31	1,889.08	
4	Other Income	1.98	13.03	3.05	47.31	
5	Profit (+)/ Loss (-) before Finance Costs & Exceptional Items (3+4)	356.05	475.42	454.36	1,936.39	
6	Finance Costs	259.84	237.55	253.37	911.52	
7	Profit (+)/ Loss (-) after Finance Costs but before Exceptional Items (5-6)	96.21	237.87	200.99	1,024.87	
8	Exceptional Items	-	-	-	-	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)	96.21	237.87	200.99	1,024.87	
10	Tax Expenses	34.82	101.81	51.40	467.65	
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	61.39	136.06	149.59	557.22	
12	Extraordinary Items (net of tax expense)	-	-	-	-	
13	Net Profit(+)/Loss(-) for the period (11-12)	61.39	136.06	149.59	557.22	
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				5,984.52	
16	Earning Per Share (of Rs.10 each)					
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	0.70	1.55	1.71	6.37	
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	0.70	1.55	1.71	6.37	
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2,538,238	2,625,778	2,625,778	2,625,778	
	- Percentage of Shareholding	29.01%	30.01%	30.01%	30.01%	
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
b)	Non-encumbered					
	- Number of Shares	6,211,627	6,124,087	6,124,087	6,124,087	
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	70.99%	69.99%	69.99%	69.99%	



	PARTICULARS	Quarter ended 30/06/2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	4	
	Disposed of during the quarter	4	
	Remaining unresolved at the end of the quarter	Nil	

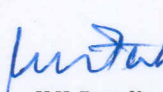
Note : Other Operating Income includes :

1	Export Incentive	123.77	243.24	141.13	853.90
2	Foreign Exchange Gain/[Loss]	217.64	196.47	(118.56)	120.52
3	Premium Income on Import License	-	34.05	-	57.50
4	Job Work processing charges received	1.44	3.65	68.21	117.50

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 9th August, 2014. The same were also reviewed by the Statutory Auditors of the Company.
- 2 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April, 2014, the Company has realigned the remaining useful life of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, in case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April, 2014 amounting to ₹ 167.74 lacs (net of Deferred Tax) has been adjusted to "Surplus in the Statement of Profit and Loss" and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Accordingly, the depreciation and amortization expense for the quarter ended 30th June, 2014 is lower by ₹ 100.66 lacs.
- 3 The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures for the full financial year 2013-14 and the published year to date figures up to the preceding quarter of the respective financial year.
- 4 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- 5 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

Place : Mumbai
Date : 9th August, 2014.


K.K. Patodia
Chairman and Managing Director

