

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai – 400 021
Phone : (022) 66301400 E-mail : eurotex@eurotexgroup.com Website : www.eurotexgroup.com
CIN: L70200MH1987PLC042598

11th February, 2017

1) The Secretary

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Stock Code: 521014

(BY BSE LISTING CENTRE)

2) The Secretary

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTIXIND

(BY NSE NEAPS)

Dear Sir/Madam,

SUB : OUTCOME OF THE BOARD MEETING HELD ON 11TH FEBRUARY, 2017.

As required by the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors meeting held on 11th February, 2017, have duly approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2016.

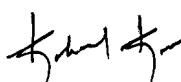
We are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 31st December, 2016.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For EUROTEX INDUSTRIES AND EXPORTS LIMITED


RAHUL RAWAT
COMPANY SECRETARY



Encl: As above

EUROTEX INDUSTRIES AND EXPORTS LIMITED

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

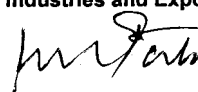
(₹ in Lakhs)

1	2	3	4	5	6	7	8
S. No.	Particulars	3 Months ended (31/12/2016) Unaudited	3 Months ended (30/09/2016) Unaudited	3 Months ended (31/12/2015) Unaudited	Year to date figures for the period ended (31/12/2016) Unaudited	Year to date figures for the period ended (31/12/2015) Unaudited	Previous year ended (31/03/2016) Audited
1	Income From Operations:						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5,815.97	1,897.05	5,335.37	11,171.51	17,129.14	22,790.72
	(b) Other Operating Income*	149.45	93.34	172.26	393.92	457.99	601.32
	Total Income from operations (Net) (a+b)	5,965.42	1,990.39	5,507.63	11,565.43	17,587.13	23,392.04
2	Expenses:						
	(a) Cost of materials consumed	3,210.43	510.24	2,780.57	4,030.26	8,983.81	10,848.13
	(b) Purchase of Traded Goods	2,057.23	1,688.39	755.60	5,608.45	2,619.69	4,357.27
	(c) Changes in Inventories of Finished Goods, WIP & Traded Goods	(963.21)	(630.47)	(19.27)	(688.98)	(237.93)	462.13
	(d) Employee Benefit Expenses	632.53	277.73	643.47	1,254.69	1,917.79	2,419.61
	(e) Power & Fuel	669.54	23.85	596.88	858.13	1,965.82	2,492.08
	(f) Depreciation and Amortisation Expenses	106.35	106.51	110.34	318.64	337.04	445.05
	(g) Other expenses	605.94	264.90	591.38	1,200.90	1,872.74	2,370.80
	Total Expenses (a to g)	6,318.81	2,241.15	5,458.97	12,582.09	17,458.96	23,395.07
3	Profit (+)/ Loss (-) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(353.39)	(250.76)	48.66	(1,016.66)	128.17	(3.03)
4	Other Income	2.31	53.14	5.25	59.72	106.74	130.10
5	Profit (+)/ Loss (-) before Finance Costs & Exceptional Items (3+4)	(351.08)	(197.62)	53.91	(956.94)	234.91	127.07
6	Finance Costs	139.06	121.85	137.25	407.37	506.41	698.63
7	Profit (+)/ Loss (-) after Finance Costs but before Exceptional Items (5-6)	(490.14)	(319.47)	(83.34)	(1,364.31)	(271.50)	(571.56)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)	(490.14)	(319.47)	(83.34)	(1,364.31)	(271.50)	(571.56)
10	Tax Expenses	(1.11)	(19.37)	(17.33)	(36.63)	(29.13)	(33.42)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(489.03)	(300.10)	(66.01)	(1,327.68)	(242.37)	(538.14)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(489.03)	(300.10)	(66.01)	(1,327.68)	(242.37)	(538.14)
14	Paid-up equity share capital (Face Value of ₹10 each)	874.02	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,492.71
16	Earning Per Share (of ₹10 each)						
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(5.59)	(3.43)	(0.75)	(15.17)	(2.77)	(6.15)
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(5.59)	(3.43)	(0.75)	(15.17)	(2.77)	(6.15)
* Other Operating Income includes :							
1	Export Incentives	139.61	52.99	117.57	282.44	407.14	533.40
2	Foreign Exchange Gain	7.73	40.13	48.68	107.88	36.34	51.39

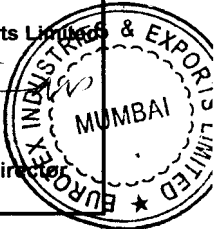
Notes:

- 1 The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 11th February, 2017.
- 2 During the quarter, the Company has issued 6% Non-Cumulative Non-Convertible Redeemable Preference Shares of Rs.10 each at par aggregating to Rs.5 Crores on private placement basis to PBM Polytex Limited with a call option for redemption at any time within the period of 10 years from the date of allotment i.e. 8th December, 2016.
- 3 Figure of current quarter / nine months are not comparable with corresponding quarter / nine months of previous year due to lock-out and illegal strike, as the case may be, from 2nd May 2016 to 9th September 2016.
- 4 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- 5 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited


K. K. Patodia

Chairman and Managing Director
(DIN : 00027335)



Place : Mumbai

Date : 11th February, 2017