Date: November 14, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.
NSE Symbol: EUROBOND

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 544461

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated November 14, 2026.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. November 14, 2026, has inter alia considered, and approved the following items of business:

i. The Standalone & Consolidated Unaudited Financial Results for the Half year and Quarter ended September 30, 2026 along with the Limited Review report as on that date.

In furtherance, the intimation filed by the Company regarding the Trading Window for trading in securities of the Company by insiders was closed on October 01, 2026, and shall be opened after 48 hours from the declaration of Financial Results.

The Board Meeting commenced at 12:00 Noon and concluded at 01:30 p.m. of the same day.

Kindly take the same on record.

Thanking you,
Yours Sincerely,

FOR EURO PANEL PRODUCTS LIMITED

RAJESH NANALAL SHAH

Digitally signed by RAJESH NANALAL SHAH
DN: c=IN, o=EURO PANEL PRODUCTS LIMITED, ou=Euro Panel Products Limited, 2.5.4.20=f071b5f094308626d410480f2788 1f6e8f8b76d295a2aacd9f93337536c9e67ee, postalCode=396120, st=GUJARAT, serialNumber=48fcaf3b92d8abc13af20e40468 3a0fbe721033b01b2c7e67f2ad3b0e4562d42, cn=RAJESH NANALAL SHAH
Date: 2026.11.14 13:57:22 +05'30'

RAJESH NANALAL SHAH
MANAGING DIRECTOR
DIN: 02038392

Jogin Raval & Associates
Chartered Accountants
+91 98209 77870
joginravalca@gmail.com
www.joginravalca.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Euro Panel Products Limited

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Euro Panel Products Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('lnd AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Jogin Raval & Associates
Chartered Accountants
ICAI's Firm Registration number: 128586W



CA Jogin Raval
Proprietor
Membership Number: 122197

Place: Mumbai
Date: 14th November, 2026
UDIN: 26122197FSVBFT3186

EUROBOND
BONDS THAT LAST

EURO PANEL PRODUCTS LIMITED

Regd.Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092
Website : www.eurobondacp.com, Email : accounts@eurobondacp.com
CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Unaudited Standalone Financial Results for the Half Year Ended September 30, 2026 (₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	15,205.75	11,962.41	12,986.35	27,168.16	23,469.93	50,393.24
(b) Other Income	66.68	36.09	2.48	102.78	119.17	177.49
Total Income	15,272.43	11,998.51	12,988.83	27,270.94	23,589.10	50,570.74
2. Expense						
(a) Cost of Materials Consumed	10,310.51	9,049.66	8,803.14	19,360.17	16,745.37	37,228.20
(b) Purchase of Traded Goods	-	-	52.91	-	109.24	112.21
(c) Change in Inventories of Finished Goods and Stock-in-Trade	713.04	(823.74)	197.54	(110.70)	(683.75)	(2,183.35)
(d) Employee Benefits Expense	1,151.10	1,101.42	915.37	2,252.52	1,773.14	3,688.51
(e) Finance Costs	402.83	372.05	362.43	774.88	669.19	1,210.60
(f) Depreciation / Amortisation Expense	265.16	258.46	220.97	523.62	434.20	883.68
(g) Other Expenses	1,700.89	1,344.27	1,530.30	3,045.16	2,850.58	5,995.36
Total Expenses	14,543.53	11,302.12	12,082.66	25,845.65	21,897.97	46,935.20
3. Profit Before Tax	728.90	696.39	906.17	1,425.29	1,691.13	3,635.54
4. Tax Expenses	186.47	200.87	244.06	387.34	456.77	915.82
5. Profit for the Period	542.43	495.52	662.11	1,037.95	1,234.36	2,719.72
6. Other Comprehensive Income (OCI)						
a) Items that will not be reclassified to Profit or Loss						
i) Remeasurement of the Defined Benefit Plan	0.48	(3.00)	(3.00)	(2.52)	(5.50)	43.55
- Income Tax Effect on above	(0.12)	0.76	0.76	0.63	1.38	(10.96)
7. Total Other Comprehensive Income (Net of tax)	0.36	(2.24)	(2.24)	(1.89)	(4.12)	32.59
8. Total Comprehensive Income for the period	542.79	493.27	659.87	1,036.06	1,230.25	2,752.30
9. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00
10. Other Equity						13,625.33
11. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)						
a) Basic (in ₹)	2.21	2.02	2.70	4.24	5.04	11.10
b) Diluted (in ₹)	2.21	2.02	2.70	4.24	5.04	11.10

Notes on Financial results:

1) The above unaudited standlaone results published are in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 and have been reviewed by the Audit Committee, and approved by the Board of Directors at their respective meeting held on November 14, 2026. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by Statutory Auditors of the Company.

2) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

3) As the Company has only one reportable segment - "Aluminium Composite Panels", disclosure under Indian Accounting Standard ("IND-AS")108 on "Operating Segments " issued by the Institute of Chartered Accountants of India is not applicable.

4) The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.

5) During the quarter, the Company has made investment in a company named "Eurobond Dimensions Privated Limited" and if becomes holding company by virtue of acquiring 70% Stake in that company. The company has acquired 1,75,000 shares of face Value ₹ 10 and Investment Value is ₹ 17,50,000.

For and on behalf of the Board of Directors
Euro Panel Products Limited

EURO PANEL PRODUCTS LIMITED MUMBAI

Rajesh Nanalal Shah
(Chairman & Managing Director)
(DIN - 02038392)

Place : Mumbai
Date : November 14, 2026

M. No. 122197 CHARTERED ACCOUNTANTS

EUROBOND
BONDS THAT LAST

EURO PANEL PRODUCTS LIMITED

Regd.Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092
Website : www.eurobondacp.com, Email : accounts@eurobondacp.com
CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

(₹ in Lakhs)

Standalone Statement of Assets and Liabilities	As at	As at
Particulars	Sep 30, 2026	Mar 31, 2026
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	8,201.89	8,502.72
b) ROU Assets	607.42	650.54
c) Capital Work-in-Progress	1,429.32	264.27
d) Other Intangible Assets	58.15	9.28
e) Financial Assets		
i) Investments	96.80	53.80
ii) Loans	143.50	47.56
iii) Other Financial Assets	1,071.42	819.72
f) Other Non-Current Assets	17.18	16.25
Total Non-Current Assets	11,625.67	10,364.12
2) Current Assets		
a) Inventories	22,302.32	20,058.60
b) Financial Assets		
i) Trade Receivable	6,130.09	5,710.06
ii) Cash & Cash Equivalents	29.26	41.01
iii) Other Balance With Bank	344.82	550.77
iv) Loans	63.49	61.49
v) Other Financial Assets	108.86	123.16
c) Other Current Assets	2,158.29	1,894.81
Total Current Assets	31,137.12	28,439.90
Total Assets	42,762.80	38,804.02
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	2,450.00	2,450.00
b) Other Equity	14,661.39	13,625.33
Total Equity	17,111.39	16,075.33
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Long Term Borrowings	3,480.03	1,697.22
ii) Lease Liabilities	482.10	540.93
iii) Other Financial Liabilities	17.41	17.41
b) Provisions	289.55	242.31
c) Deferred Tax Liabilities(Net)	171.04	144.33
Total Non-Curent Liabilities	4,440.14	2,642.21
2) Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	14,405.88	13,758.48
ii) Trade Payables		
a) Micro and Small Enterprises	2,898.79	2,318.07
b) Other than Micro and Small Enterprises	2,291.34	2,775.69
iii) Lease Liabilities	172.79	148.68
iv) Other Financial Liabilities	876.95	673.40
b) Other Current Liabilities	383.01	234.73
c) Provisions	182.51	177.43
Total Current Liabilities	21,211.27	20,086.49
Total Liabilities	42,762.80	38,804.02

For and on behalf of the Board of Directors
Euro Panel Products Limited

Rajesh Nanalal Shah
(Chairman & Managing Director)
(DIN - 02038392)

Place : Mumbai
Date : November 14, 2026

M. No. 122197

EUROBOND
BONDS THAT LAST

EURO PANEL PRODUCTS LIMITED

Regd.Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092
Website : www.eurobondacp.com, Email : accounts@eurobondacp.com
CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Standalone Statement of Cash Flow for Half Year Ended September 30, 2026 (₹ in Lakhs)

Particulars	Sep 30, 2026	Mar 31, 2026
Cash Flow From Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss	1,425.29	3,635.54
Add : Adjusted for :		
Depreciation	523.62	883.68
Finance Cost	774.88	1,210.60
	1,298.50	2,094.27
Less : Adjusted for :		
Interest Received	52.92	69.45
Dividend Received	2.82	2.58
Profit on Sale of Property,Plant & Equipment	0.93	71.21
	56.66	143.24
	2,667.13	5,586.57
Operating profit before Working Capital Changes		
Adjusted for :		
Inventories	(2,243.73)	(4,177.32)
Trade Receivables	(420.02)	(1,101.50)
Loans Given	(1.99)	(14.07)
Other Financial Assets	(81.64)	114.23
Other Current Assests	(263.48)	(389.32)
Other Non Current Assets	(0.93)	15.53
Trade Payables	96.36	448.34
Other Financials Liabilities	203.55	52.78
Provisions	49.81	144.95
Other Current Liabilities	148.28	(120.48)
	(2,513.80)	(5,026.85)
Cash Generated from Operations	153.33	559.72
Taxes Paid (Net of Refunds)	(360.00)	(884.00)
Net Cash Flow From/ (Used in) Operating Activities (A)	(206.67)	(324.28)
Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment	(1,351.47)	(1,951.27)
Proceeds from disposal of Property, Plant and Equipment	7.20	153.93
Purchase of Investments	(43.00)	(25.42)
Fixed Deposits With Bank	(249.90)	(675.00)
Security Deposits	(2.05)	(18.78)
Interest Income	52.92	69.45
Dividend Income	2.82	2.58
Net Cash Flow From/ (Used in) Investing Activities (B)	(1,583.49)	(2,444.50)
Cash Flow From Financing Activities		
Payment of Lease Liabilities	(82.88)	(194.80)
Short Term Borrowings	647.39	4,298.60
Proceeds / (Repayment) Long Term Borrowings	1,782.81	(16.32)
Trade Deposits	-	(2.00)
Finance Cost	(774.88)	(1,210.60)
Net Cash Flow From/ (Used in) Financing Activities (C)	1,572.45	2,874.88
Net Increase/ (Decrease) In Cash & Cash Equivalents (A+B+C)	(217.71)	106.10
Cash & Cash Equivalents As At The Beginning	591.79	485.69
Cash & Cash Equivalents As At The End	374.07	591.79

Notes
(i) Figures in brackets are outflows/deductions.
(ii) The Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS-7) statement of Cash Flow.

For and behalf of the Board of Director
Euro Panel Products Limited

Rajesh Nanalal Shah
(Chairman & Managing Director)
(DIN - 02038392)

Place : Mumbai
Date : November 14, 2026

M. NO. 122197
CHARTERED ACCOUNTANTS

Jogin Raval & Associates
Chartered Accountants
+91 98209 77870
joginravalca@gmail.com
www.joginravalca.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Euro Panel Products Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Euro Panel Products Limited (the "Company" or the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a) Euro Panel Products Limited
   b) Euro Panel Products Trading W.L.L., Qatar ("Subsidiary")
   c) Euro Sealant Private Limited ("Subsidiary")
   d) Eurobond Dimensions Private Limited ("Subsidiary").

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('lnd AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. **Other Matters:**
The Unaudited Consolidated Financial Results include the interim financial results of:

1 wholly owned foreign subsidiary (Euro Panel Products Trading W.L.L., Qatar) whose unaudited interim financial results/ financial information include (before eliminating inter-company balances/ transactions) total revenue of Rs. 24.83 lakhs and Rs. 43.70 lakhs, total net loss after tax of Rs. 23.81 lakhs and Rs. 42.45 lakhs, total comprehensive income of Rs. (23.81) lakhs and Rs. (42.45) lakhs for the quarter ended September 30, 2026 and the year to date period ended on that date respectively, as considered in the statement whose unaudited interim financial results/ financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries is based solely on such unaudited interim financial results/ financial information. According to the information and explanations given to us by the Management, this unaudited interim financial results/ financial information is not material to the Group.

7. Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim financial results/ financial information certified by the Management.

For Jogin Raval & Associates
Chartered Accountants
ICAI's Firm Registration number: 128586W

CA Jogin Raval
Proprietor
Membership Number: 122197

Place: Mumbai
Date: 14th November, 2026
UDIN: 26122197OCZXBY1453

EUROBOND
BONDS THAT LAST

EURO PANEL PRODUCTS LIMITED

Regd.Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092
Website : www.eurobondacp.com, Email : accounts@eurobondacp.com
CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Unaudited Consolidated Financial Results for the Half Year Ended September 30, 2026 (₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	15,213.47	11,981.28	12,986.35	27,194.76	23,469.93	50,320.34
(b) Other Income	60.39	35.08	2.48	95.48	119.17	176.83
Total Income	15,273.87	12,016.37	12,988.83	27,290.23	23,589.10	50,497.18
2. Expense						
(a) Cost of Materials Consumed	10,318.54	9,049.66	8,803.14	19,368.20	16,745.37	37,231.15
(b) Purchase of Traded Goods	39.83	4.23	52.91	44.07	109.24	112.21
(c) Change in Inventories of Finished Goods and Stock-in-Trade	670.16	(816.47)	197.54	(146.32)	(683.75)	(2,241.26)
(d) Employee Benefits Expense	1,170.89	1,114.14	915.37	2,285.03	1,773.14	3,704.90
(e) Finance Costs	403.36	372.29	362.43	775.64	669.19	1,210.77
(f) Depreciation / Amortisation Expense	268.27	259.48	220.97	527.75	434.20	884.16
(g) Other Expenses	1,719.53	1,353.99	1,530.30	3,073.52	2,850.58	6,022.97
Total Expenses	14,590.57	11,337.32	12,082.66	25,927.90	21,897.97	46,924.90
3. Profit Before Tax	683.29	679.04	906.17	1,362.34	1,691.13	3,572.27
4. Tax Expenses	187.00	200.87	244.06	387.87	456.77	915.82
5. Profit for the Period	496.30	478.17	662.11	974.47	1,234.36	2,656.45
6. Other Comprehensive Income (OCI)						
a) Items that will not be reclassified to Profit or Loss	(1.62)	(5.16)	(3.00)	(6.78)	(5.50)	39.37
- Income Tax Effect on above	(0.12)	0.76	0.76	0.63	1.38	(10.96)
7. Total Other Comprehensive Income (Net of tax)	(1.74)	(4.40)	(2.24)	(6.14)	(4.12)	28.41
8. Total Comprehensive Income for the period	494.56	473.77	659.87	968.32	1,230.25	2,684.86
9. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00
10. Other Equity						13,557.88
a) Basic (in ₹)	2.03	1.95	2.70	3.98	5.04	10.84
b) Diluted (in ₹)	2.03	1.95	2.70	3.98	5.04	10.84

Notes on Financial results:

1) The above unaudited consolidated results published are in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 and have been reviewed by the Audit Committee, and approved by the Board of Directors at their respective meeting held on November 14, 2026. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.

2) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

3) As the Company has only one reportable segment - "Aluminium Composite Panels", disclosure under Indian Accounting Standard ("IND-AS")108 on "Operating Segments " issued by the Institute of Chartered Accountants of India is not applicable.

4) The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.

5) The said audited consolidated financial results represent the results of Euro Panel Products Limited ("Holding Company") and its Wholly Owned Subsidiary i.e Euro Panel Products Trading W.L.L which was incorporated in Qatar on August 28, 2025 and another Subsidiary i.e. Euro Sealant Private Limited which was incorporated on April 28, 2026 and another Subsidiary i.e. Eurobond Dimensions Private Limited which was incorporated on July 15, 2026

5) During the quarter, the Company has made investment in a company named "Eurobond Dimensions Privated Limited" and if becomes holding company by virtue of acquiring 70% Stake in that company. The company has acquired 1,75,000 shares of face Value ₹ 10 and Investment Value is ₹ 17,50,000.

For and on behalf of the Board of Directors
Euro Panel Products Limited

Shah Rajesh N.

Rajesh Nanalal Shah
(Chairman & Managing Director)
(DIN - 02038392)

Place : Mumbai
Date : November 14, 2026

EUROBOND
BONDS THAT LAST

EURO PANEL PRODUCTS LIMITED

Regd.Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092
Website : www.eurobondacp.com, Email : accounts@eurobondacp.com
CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

(₹ in Lakhs)

Consolidated Statement of Assets and Liabilities	As at	As at
Particulars	Sep 30, 2026	Mar 31, 2026
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	8,300.69	8,531.49
b) ROU Assets	630.04	650.54
c) Capital Work-in-Progress	1,429.32	264.27
d) Other Intangible Assets	58.15	9.28
e) Financial Assets		
i) Investments	28.38	28.38
ii) Loans	-	1.09
iii) Other Financial Assets	1,076.51	819.72
f) Other Non-Current Assets	17.18	16.25
Total Non-Current Assets	11,540.27	10,321.00
2) Current Assets		
a) Inventories	22,395.85	20,116.51
b) Financial Assets		
i) Trade Receivable	6,019.38	5,625.22
ii) Cash & Cash Equivalents	89.92	51.25
iii) Other Balance With Bank	344.82	550.77
iv) Loans	69.45	66.59
v) Other Financial Assets	109.39	125.32
c) Other Current Assets	2,172.88	1,899.10
Total Current Assets	31,201.69	28,434.75
Total Assets	42,741.96	38,755.75
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	2,450.00	2,450.00
b) Other Equity	14,527.77	13,557.88
c) Non Controlling Interest	30.44	-
Total Equity	17,008.21	16,007.88
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Long Term Borrowings	3,480.03	1,697.22
ii) Lease Liabilities	497.19	540.93
iii) Other Financial Liabilities	17.41	17.41
b) Provisions	289.55	242.31
c) Deferred Tax Liabilities(Net)	171.04	144.33
Total Non-Curent Liabilities	4,455.22	2,642.20
2) Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	14,405.88	13,758.48
ii) Trade Payables		
a) Micro and Small Enterprises	2,938.57	2,318.07
b) Other than Micro and Small Enterprises	2,303.75	2,794.06
iii) Lease Liabilities	179.62	148.68
iv) Other Financial Liabilities	881.94	674.20
b) Other Current Liabilities	386.25	234.73
c) Provisions	182.51	177.43
Total Current Liabilities	21,278.53	20,105.66
Total Liabilities	42,741.96	38,755.75

For and on behalf of the Board of Directors
Euro Panel Products Limited

Rajesh Nanalal Shah
(Chairman & Managing Director)
(DIN - 02038392)

Place : Mumbai
Date : November 14, 2026

EUROBOND
BONDS THAT LAST

EURO PANEL PRODUCTS LIMITED

Regd.Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092
Website : www.eurobondacp.com, Email : accounts@eurobondacp.com
CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Consolidated Statement of Cash Flow for Half Year Ended September 30, 2026

(₹ in Lakhs)

Particulars	Sep 30, 2026	Mar 31, 2026
Cash Flow From Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss	1,362.34	3,572.27
Add : Adjusted for :		
Depreciation	527.75	884.16
Finance Cost	775.64	1,210.77
	1,303.40	2,094.93
Less : Adjusted for :		
Interest Received	49.28	68.79
Dividend Received	2.82	2.58
Profit on Sale of Property,Plant & Equipment	0.93	71.21
	53.02	142.58
	2,612.71	5,524.62
Operating profit before Working Capital Changes		
Adjusted for :		
Inventories	(2,279.34)	(4,235.23)
Trade Receivables	(398.42)	(1,020.82)
Loans Given	(2.86)	(19.16)
Other Financial Assets	17.02	158.55
Other Current Assests	(273.78)	(393.62)
Other Non Current Assets	(0.93)	15.53
Trade Payables	130.40	466.71
Other Financials Liabilities	207.74	53.58
Provisions	49.81	144.95
Other Current Liabilities	151.31	(120.48)
	(2,399.06)	(4,949.99)
Cash Generated from Operations	213.65	574.64
Taxes Paid (Net of Refunds)	(360.53)	(884.00)
Net Cash Flow From/ (Used in) Operating Activities (A)	(146.88)	(309.36)
Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment	(1,424.83)	(1,980.54)
Proceeds from disposal of Property, Plant and Equipment	7.72	153.93
Fixed Deposits With Bank	(249.90)	(675.00)
Security Deposits	(8.10)	(18.78)
Interest Income	49.28	68.79
Dividend Income	2.82	2.58
Net Cash Flow From/ (Used in) Investing Activities (B)	(1,623.01)	(2,449.01)
Cash Flow From Financing Activities		
Payment of Lease Liabilities	(83.95)	(194.80)
Short Term Borrowings	647.39	4,298.60
Proceeds from Fresh Share issue	32.00	-
Proceeds / (Repayment) Long Term Borrowings	1,782.81	(16.32)
Trade Deposits	-	(2.00)
Finance Cost	(775.64)	(1,210.77)
Net Cash Flow From/ (Used in) Financing Activities (C)	1,602.61	2,874.70
Net Increase/ (Decrease) In Cash & Cash Equivalents (A+B+C)	(167.28)	116.33
Cash & Cash Equivalents As At The Beginning	602.02	485.69
Cash & Cash Equivalents As At The End	434.74	602.02

Notes
(i) Figures in brackets are outflows/deductions.
(ii) The Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS-7) statement of Cash Flow.

For and on behalf of the Board of Directors
Euro Panel Products Limited

Shah Rajesh N.

Rajesh Nanalal Shah
(Chairman & Managing Director)
(DIN - 02038392)

Place : Mumbai
Date : November 14, 2026

M. No. 122197