

Date: 14<sup>th</sup> August, 2025

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051.  
**NSE Symbol: EUROBOND**

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.  
**Scrip Code: 544461**

Dear Madam/ Sir,

**Sub: Outcome of Board Meeting dated August 14, 2025.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. August 14, 2025, has inter alia considered, and approved the following items of business:

- i. Unaudited Financial Results of the Company for the quarter ended June 30, 2025 along with the Limited Review Report.
- ii. Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings subject to approval of members at the ensuing AGM.
- iii. Increase in Borrowing Powers of the Board of Directors pursuant to Section 180(1) (c) of the Companies Act, 2013 subject to approval of members at the ensuing AGM.

In furtherance, the intimation filed by the Company regarding the Trading Window for trading in securities of the Company by insiders was closed on July 01, 2025, and shall be opened after 48 hours from the declaration of Financial Results i.e. on August 16, 2025.

**The Board Meeting commenced at 11:00 a.m. and concluded at 01:00 p.m. on the same day.**

Kindly take the same on record.

Thanking you,  
Yours Sincerely,

**FOR EURO PANEL PRODUCTS LIMITED**

**RAJESH NANALAL SHAH**  
**MANAGING DIRECTOR**  
**DIN: 02038392**



**Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Euro Panel Products Limited

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Euro Panel Products Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Jogin Raval & Associates  
Chartered Accountants  
ICAI's Firm Registration number: 128586W

CA Jogin Raval  
Proprietor  
Membership Number: 122197



Place: Mumbai  
Date: 14<sup>th</sup> August, 2025  
UDIN: 25122197BMJPLT3744

# EURO PANEL PRODUCTS LIMITED

Regd. Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092

Tel No : 022 - 29686500

Website : www.eurobondacp.com, Email : accounts@eurobondacp.com

CIN NO : L28931MH2013PLC251176

Standalone Unaudited Financial Results for the Quarter Ended June 30, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
<b>1. Income</b>				
(a) Revenue from Operations	10,483.58	11,760.60	10,023.76	42,318.55
(b) Other Income	116.69	15.18	44.13	117.91
<b>Total Income</b>	<b>10,600.27</b>	<b>11,775.78</b>	<b>10,067.89</b>	<b>42,436.47</b>
<b>2. Expense</b>				
(a) Cost of Materials Consumed	7,942.23	7,364.50	7,325.48	29,724.71
(b) Purchase of Traded Goods	56.32	-	29.68	52.18
(c) Change in Inventories of Finished Goods and Stock-in-Trade	(881.29)	1,053.08	130.07	677.44
(d) Employee Benefits Expense	857.76	758.24	694.17	2,910.11
(e) Finance Costs	306.76	300.55	251.93	1,132.91
(f) Depreciation / Amortisation Expense	213.24	200.88	128.93	670.05
(g) Other Expenses	1,320.28	1,257.85	1,080.56	4,772.84
<b>Total Expenses</b>	<b>9,815.31</b>	<b>10,935.11</b>	<b>9,640.82</b>	<b>39,940.24</b>
<b>3. Profit Before Tax</b>	<b>784.96</b>	<b>840.68</b>	<b>427.06</b>	<b>2,496.22</b>
<b>4. Tax Expenses</b>	212.71	216.23	110.75	653.15
<b>5. Profit for the Period</b>	<b>572.25</b>	<b>624.44</b>	<b>316.32</b>	<b>1,843.07</b>
<b>6. Other Comprehensive Income (OCI)</b>				
a) Items that will not be reclassified to Profit or Loss				
i) Remeasurement of the Defined Benefit Plan	(2.50)	(0.20)	(4.50)	(9.45)
- Income Tax Effect on above	0.63	0.05	1.13	2.38
b) Items that will reclassified to Profit or Loss				
- Income Tax Effect on above				
<b>7. Total Other Comprehensive Income (Net of tax)</b>	<b>(1.87)</b>	<b>(0.15)</b>	<b>(3.37)</b>	<b>(7.07)</b>
<b>8. Total Comprehensive Income for the period</b>	<b>570.38</b>	<b>624.29</b>	<b>312.95</b>	<b>1,836.00</b>
<b>9. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)</b>	<b>2,450.00</b>	<b>2,450.00</b>	<b>2,450.00</b>	<b>2,450.00</b>
<b>10. Other Equity</b>				<b>10,873.02</b>
<b>11. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)</b>				
a) Basic (In ₹)	<b>2.34</b>	<b>2.55</b>	<b>1.29</b>	<b>7.52</b>
b) Diluted (In ₹)	<b>2.34</b>	<b>2.55</b>	<b>1.29</b>	<b>7.52</b>

## Notes on Financial results:

1) The above results published are in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 and have been reviewed by the Audit Committee, and approved by the Board of Directors at their respective meeting held on August 14, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.

2) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

3) The company successfully transitioned from the NSE SME Emerge platform to the main boards of the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). Additionally, it secured trading approval from both exchanges, with its shares listed on August 1, 2025.

4) As the Company has only one reportable segment - "Aluminium Composite Panels", disclosure under Indian Accounting Standard ("IND-AS") 108 on "Operating Segments" issued by the Institute of Chartered Accountants of India is not applicable.

5) Since, the company is releasing quarterly results for the first time, the figures for the Quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial year and the unaudited figures for the nine months of the financial year.

For and on behalf of the Board of Directors  
Euro Panel Products Limited



*Shah Rajesh N.*

Rajesh Nanal Shah  
(Chairman & Managing Director)  
(DIN - 02038392)

Place : Mumbai

Date : August 14, 2025