

Date: 11th November, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.
NSE Symbol: EUROBOND

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 544461

Dear Madam/ Sir,

Sub: Outcome of Board Meeting dated November 11, 2025.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. November 11, 2025, has inter alia considered, and approved the following items of business:

- i. Standalone & Consolidated Un- Audited Financial Statement of the Company together with Limited Review Report for the quarter and half year ended September 30, 2025.

In furtherance with the intimation filed by the Company regarding the Trading Window for trading in securities of the Company by insiders was closed on October 01, 2025, and shall be opened after 48 hours from the declaration of Financial Results.

The Board Meeting commenced at 10:00 a.m. and concluded at 01:00 p.m. of the same day.

Kindly take the same on record.

Thanking you,
Yours Sincerely,

FOR EURO PANEL PRODUCTS LIMITED

RAJESH NANALAL SHAH
MANAGING DIRECTOR
DIN: 02038392



Jogin Raval & Associates

Chartered Accountants

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joginravalca@gmail.com
www.joginravalca.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Euro Panel Products Limited

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Euro Panel Products Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Jogin Raval & Associates
Chartered Accountants

ICAI's Firm Registration number: 128586W



Membership Number: 122197

Place: Mumbai

Date: 11th November, 2025

UDIN: 25122197BMJPPY3573

Regd. Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092

Website : www.eurobondacp.com, Email : accounts@eurobondacp.com

CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	12,986.35	10,483.58	9,942.93	23,469.93	19,966.69	42,318.55
(b) Other Income	2.48	116.69	51.81	119.17	95.94	117.91
Total Income	12,988.83	10,600.27	9,994.74	23,589.10	20,062.63	42,436.47
2. Expense						
(a) Cost of Materials Consumed	8,803.14	7,942.23	7,383.67	16,745.37	14,709.15	29,724.71
(b) Purchase of Traded Goods	52.91	56.32	15.69	109.24	45.37	52.18
(c) Change in Inventories of Finished Goods and Stock-in-Trade	197.54	(881.29)	(297.45)	(683.75)	(167.38)	677.44
(d) Employee Benefits Expense	915.37	857.76	714.79	1,773.14	1,408.96	2,910.11
(e) Finance Costs	362.43	306.76	238.52	669.19	490.45	1,132.91
(f) Depreciation / Amortisation Expense	220.97	213.24	148.93	434.20	277.86	670.05
(g) Other Expenses	1,530.30	1,320.28	1,188.15	2,850.58	2,268.72	4,772.84
Total Expenses	12,082.66	9,815.31	9,392.30	21,897.97	19,033.13	39,940.24
3. Profit Before Tax	906.17	784.96	602.44	1,691.13	1,029.50	2,496.22
4. Tax Expenses	244.06	212.71	146.47	456.77	257.22	653.15
5. Profit for the Period	662.11	572.25	455.96	1,234.36	772.28	1,843.07
6. Other Comprehensive Income (OCI)						
a) Items that will not be reclassified to Profit or Loss						
i) Remeasurement of the Defined Benefit Plan	(3.00)	(2.50)	(4.50)	(5.50)	(9.00)	(9.45)
- Income Tax Effect on above	0.76	0.63	1.13	1.38	2.27	2.38
b) Items that will reclassified to Profit or Loss					-	
- Income Tax Effect on above					-	
7. Total Other Comprehensive Income (Net of tax)	(2.24)	(1.87)	(3.37)	(4.12)	(6.73)	(7.07)
8. Total Comprehensive Income for the period	659.87	570.38	452.60	1,230.25	765.55	1,836.00
9. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00
10. Other Equity						10,873.02
11. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)						
a) Basic (in ₹)	2.70	2.34	1.86	5.04	3.15	7.52
b) Diluted (in ₹)	2.70	2.34	1.86	5.04	3.15	7.52

Notes on Financial results:

- The above results published are in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 and have been reviewed by the Audit Committee, and approved by the Board of Directors at their respective meeting held on November 11, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.
- As the Company has only one reportable segment - "Aluminium Composite Panels", disclosure under Indian Accounting Standard ("IND-AS")108 on "Operating Segments" issued by the Institute of Chartered Accountants of India is not applicable.
- The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.


 For and behalf of the Board of Director
 Euro Panel Products Limited



(Chairman & Managing Director)

Place : Mumbai

Date : November 11, 2025

Regd. Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092

Website : www.eurobondacp.com, Email : accounts@eurobondacp.com

CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		Sep 30, 2025	Mar 31, 2025
ASSETS			
1) Non-Current Assets			
a) Property, Plant and Equipment		7,734.76	7,548.71
b) ROU Assets		632.09	422.04
c) Capital Work-in-Progress		78.51	23.09
d) Other Intangible Assets		9.33	9.44
e) Financial Assets			
i) Investments		28.38	28.38
ii) Other Financial Assets		318.54	136.26
f) Other Non-Current Assets		29.65	31.78
Total Non-Current Assets		8,831.28	8,199.71
2) Current Assets			
a) Inventories		17,789.92	15,881.27
b) Financial Assets			
i) Trade Receivable		5,273.25	4,608.56
ii) Cash & Cash Equivalents		139.59	14.19
iii) Other Balance With Bank		485.51	471.49
iv) Loans		62.30	47.43
v) Other Financial Assets		178.18	284.95
c) Other Current Assets		1,345.11	1,505.48
Total Current Assets		25,273.87	22,813.38
Total Assets		34,105.14	31,013.09
EQUITY & LIABILITIES			
Equity			
a) Equity Share Capital		2,450.00	2,450.00
b) Other Equity		12,103.27	10,873.02
Total Equity		14,553.27	13,323.02
Liabilities			
1) Non-Current Liabilities			
a) Financial Liabilities			
i) Long Term Borrowings		1,512.56	1,713.54
ii) Lease Liabilities		533.73	339.86
iii) Other Financial Liabilities		19.41	19.41
b) Provisions		199.97	170.68
c) Deferred Tax Liabilities(Net)		48.44	101.55
Total Non-Current Liabilities		2,314.11	2,345.04
2) Current Liabilities			
a) Financial Liabilities			
i) Short Term Borrowings		10,726.62	9,459.89
ii) Trade Payables			
a) Micro and Small Enterprises		2,703.37	1,781.92
b) Other than Micro and Small Enterprises		2,639.04	2,863.50
iii) Lease Liabilities		135.09	116.23
iv) Other Financial Liabilities		670.67	620.62
b) Other Current Liabilities		181.32	355.21
c) Provisions		157.02	147.66
d) Current Tax Liabilities (Net)		24.63	-
Total Current Liabilities		17,237.76	15,345.03
Total Liabilities		34,105.14	31,013.09

 For and behalf of the Board of Director
 Euro Panel Products Limited



(Chairman & Managing Director)

Place : Mumbai

Date : November 11, 2025



Regd. Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092

Website : www.eurobondacp.com, Email : accounts@eurobondacp.com

CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Standalone Statement of Cash Flow for Half Year Ended September 30, 2025

Particulars	Sep 30, 2025	Mar 31, 2025
Cash Flow From Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss	1,691.13	2,496.22
Add : Adjusted for :		
Depreciation	434.20	670.05
Finance Cost	669.19	1,132.91
	1,103.39	1,802.96
Less : Adjusted for :		
Interest Received	33.55	59.27
Dividend Received	-	2.13
Profit on Sale of Property, Plant & Equipment	64.98	5.20
	98.54	66.61
	2,695.99	4,232.57
Operating profit before Working Capital Changes		
Adjusted for :		
Inventories	(1,908.64)	(95.82)
Trade Receivables	(664.69)	(636.21)
Loans Given	(14.88)	(7.26)
Other Financial Assets	106.77	(164.54)
Other Current Assets	160.37	(406.13)
Other Non Current Assets	2.13	(4.99)
Trade Payables	696.99	(1,827.14)
Other Financials Liabilities	50.05	240.84
Provisions	33.15	66.43
Other Current Liabilities	(173.89)	124.83
	(1,712.64)	(2,709.99)
Cash Generated from Operations	983.35	1,522.58
Taxes Paid (Net of Refunds)	(483.86)	(581.27)
Net Cash Flow From/ (Used in) Operating Activities (A)	499.49	941.32
Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment	(634.48)	(2,166.96)
Proceeds from disposal of Property, Plant and Equipment	100.25	46.32
Purchase of Investments	-	(14.04)
Fixed Deposits With Bank	(175.00)	128.37
Security Deposits	(15.18)	(48.04)
Interest Income	33.55	59.27
Dividend Income	-	2.13
Net Cash Flow From/ (Used in) Investing Activities (B)	(690.86)	(1,992.93)
Cash Flow From Financing Activities		
Payment of Lease Liabilities	(65.78)	(147.93)
Short Term Borrowings	1,266.73	2,466.85
Proceeds / (Repayment) Long Term Borrowings	(200.98)	(45.73)
Trade Deposits	-	(77.00)
Finance Cost	(669.19)	(1,132.91)
Net Cash Flow From/ (Used in) Financing Activities (C)	330.78	1,063.27
Net Increase/ (Decrease) In Cash & Cash Equivalents (A+B+C)	139.41	11.65
Cash & Cash Equivalents As At The Beginning	485.69	474.03
Cash & Cash Equivalents As At The End	625.10	485.69

Notes

(i) Figures in brackets are outflows/deductions.

(ii) The Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS-7) statement of Cash Flow.

Place : Mumbai

Date : November 11, 2025

For and behalf of the Board of Director
Euro Panel Products Limited

Shah Rajesh A.
(Chairman & Managing Director)





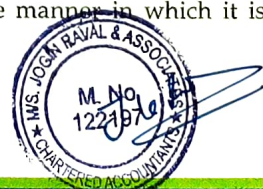
Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Euro Panel Products Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Euro Panel Products Limited (the "Company" or the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Euro Panel Products Limited
 - b) Euro Panel Products Trading W.L.L., Qatar ("Subsidiary").
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Jogin Raval & Associates

Chartered Accountants

+91 22 2893 5855
joginravalca@gmail.com
www.joginravalca.com

6. Other Matters:

The Unaudited Consolidated Financial Results include the interim financial results of:

Euro Panel Products Trading W.L.L., Qatar, (Wholly-owned Foreign Subsidiary) whose interim financial results include total assets of Nil as at September 30, 2025, total income of Nil, total net profit after tax of Nil, and total comprehensive profits of Nil for the quarter ended 30th September 2025 and year to date period ended on that date, as no financial transactions have been reported for the above period.

7. Our conclusion on the Unaudited Consolidated Financial Results, in so far as it relates to such subsidiaries referred to in Paragraph 6 above is based solely on the financial results of the entities submitted to us by the Management and which are said to have been reviewed by the Management.

Our conclusion on the Unaudited Consolidated Financial Results is not modified in respect of the above matter.

For Jogin Raval & Associates
Chartered Accountants

ICAI's Firm Registration number: 128586W



Membership Number: 122197

Place: Mumbai

Date: 11th November, 2025

UDIN: 25122197BMJPPZ1228

Regd. Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092

Website : www.eurobondacp.com, Email : accounts@eurobondacp.com

CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	12,986.35	10,483.58	9,942.93	23,469.93	19,966.69	42,318.55
(b) Other Income	2.48	116.69	51.81	119.17	95.94	117.91
Total Income	12,988.83	10,600.27	9,994.74	23,589.10	20,062.63	42,436.47
2. Expense						
(a) Cost of Materials Consumed	8,803.14	7,942.23	7,383.67	16,745.37	14,709.15	29,724.71
(b) Purchase of Traded Goods	52.91	56.32	15.69	109.24	45.37	52.18
(c) Change in Inventories of Finished Goods and Stock-in-Trade	197.54	(881.29)	(297.45)	(683.75)	(167.38)	677.44
(d) Employee Benefits Expense	915.37	857.76	714.79	1,773.14	1,408.96	2,910.11
(e) Finance Costs	362.43	306.76	238.52	669.19	490.45	1,132.91
(f) Depreciation / Amortisation Expense	220.97	213.24	148.93	434.20	277.86	670.05
(g) Other Expenses	1,530.30	1,320.28	1,188.15	2,850.58	2,268.72	4,772.84
Total Expenses	12,082.66	9,815.31	9,392.30	21,897.97	19,033.13	39,940.24
3. Profit Before Tax	906.17	784.96	602.44	1,691.13	1,029.50	2,496.22
4. Tax Expenses	244.06	212.71	146.47	456.77	257.22	653.15
5. Profit for the Period	662.11	572.25	455.96	1,234.36	772.28	1,843.07
6. Other Comprehensive Income (OCI)						
a) Items that will not be reclassified to Profit or Loss						
i) Remeasurement of the Defined Benefit Plan	(3.00)	(2.50)	(4.50)	(5.50)	(9.00)	(9.45)
- Income Tax Effect on above	0.76	0.63	1.13	1.38	2.27	2.38
b) Items that will reclassified to Profit or Loss					-	
- Income Tax Effect on above					-	
7. Total Other Comprehensive Income (Net of tax)	(2.24)	(1.87)	(3.37)	(4.12)	(6.73)	(7.07)
8. Total Comprehensive Income for the period	659.87	570.38	452.60	1,230.25	765.55	1,836.00
9. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00
10. Other Equity						10,873.02
11. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)						
a) Basic (in ₹)	2.70	2.34	1.86	5.04	3.15	7.52
b) Diluted (in ₹)	2.70	2.34	1.86	5.04	3.15	7.52

Notes on Financial results:

- The above Consolidated results published are in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 and have been reviewed by the Audit Committee, and approved by the Board of Directors at their respective meeting held on November 11, 2025. The consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- The said unaudited consolidated financial results represent the results of Euro Panel products Limited ("Holding Company") and its Wholly Owned Subsidiary i.e Euro Panel Products Trading W.L.L which was incorporated in Qatar on August 28, 2025 with no financial transactions recorded during the limited review period.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.
- As the Company has only one reportable segment - "Aluminium Composite Panels", disclosure under Indian Accounting Standard ("IND-AS")108 on "Operating Segments " issued by the Institute of Chartered Accountants of India is not applicable.
- The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.

 For and behalf of the Board of Director
 Euro Panel Products Limited

Shah Rakesh C.

(Chairman & Managing Director)

Place : Mumbai

Date : November 11, 2025

Regd. Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092

Website : www.eurobondacp.com, Email : accounts@eurobondacp.com

CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Consolidated Statement of Assets and Liabilities		
Particulars	As at Sep 30, 2025	As at Mar 31, 2025
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	7,734.76	7,548.71
b) ROU Assets	632.09	422.04
c) Capital Work-in-Progress	78.51	23.09
d) Other Intangible Assets	9.33	9.44
e) Financial Assets		
i) Investments	28.38	28.38
ii) Other Financial Assets	318.54	136.26
f) Other Non-Current Assets	29.65	31.78
Total Non-Current Assets	8,831.28	8,199.71
2) Current Assets		
a) Inventories	17,789.92	15,881.27
b) Financial Assets		
i) Trade Receivable	5,273.25	4,608.56
ii) Cash & Cash Equivalents	139.59	14.19
iii) Other Balance With Bank	485.51	471.49
iv) Loans	62.30	47.43
v) Other Financial Assets	178.18	284.95
c) Other Current Assets	1,345.11	1,505.48
Total Current Assets	25,273.87	22,813.38
Total Assets	34,105.14	31,013.09
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	2,450.00	2,450.00
b) Other Equity	12,103.27	10,873.02
Total Equity	14,553.27	13,323.02
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Long Term Borrowings	1,512.56	1,713.54
ii) Lease Liabilities	533.73	339.86
iii) Other Financial Liabilities	19.41	19.41
b) Provisions	199.97	170.68
c) Deferred Tax Liabilities(Net)	48.44	101.55
Total Non-Current Liabilities	2,314.11	2,345.04
2) Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	10,726.62	9,459.89
ii) Trade Payables		
a) Micro and Small Enterprises	2,703.37	1,781.92
b) Other than Micro and Small Enterprises	2,639.04	2,863.50
iii) Lease Liabilities	135.09	116.23
iv) Other Financial Liabilities	670.67	620.62
b) Other Current Liabilities	181.32	355.21
c) Provisions	157.02	147.66
d) Current Tax Liabilities (Net)	24.63	-
Total Current Liabilities	17,237.76	15,345.03
Total Liabilities	34,105.14	31,013.09


 For and behalf of the Board of Director
 Euro Panel Products Limited



(Chairman & Managing Director)

Place : Mumbai

Date : November 11, 2025

Regd. Office : 12th Floor, Solitaire Business Centre, Borivali Sheela CHS Ltd, Opposite Ajanta Talkies Borivali (W), Mumbai - 400092

Website : www.eurobondacp.com, Email : accounts@eurobondacp.com

CIN NO : L28931MH2013PLC251176 : Tel No : 022 - 29686500

Consolidated Statement of Cash Flow for Half Year Ended September 30, 2025

Particulars	Sep 30, 2025	Mar 31, 2025
Cash Flow From Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss	1,691.13	2,496.22
Add : Adjusted for :		
Depreciation	434.20	670.05
Finance Cost	669.19	1,132.91
	1,103.39	1,802.96
Less : Adjusted for :		
Interest Received	33.55	59.27
Dividend Received	-	2.13
Profit on Sale of Property, Plant & Equipment	64.98	5.20
	98.54	66.61
Operating profit before Working Capital Changes	2,695.99	4,232.57
Adjusted for :		
Inventories	(1,908.64)	(95.82)
Trade Receivables	(664.69)	(636.21)
Loans Given	(14.88)	(7.26)
Other Financial Assets	106.77	(164.54)
Other Current Assets	160.37	(406.13)
Other Non Current Assets	2.13	(4.99)
Trade Payables	696.99	(1,827.14)
Other Financials Liabilities	50.05	240.84
Provisions	33.15	66.43
Other Current Liabilities	(173.89)	124.83
	(1,712.64)	(2,709.99)
Cash Generated from Operations	983.35	1,522.58
Taxes Paid (Net of Refunds)	(483.86)	(581.27)
Net Cash Flow From/ (Used in) Operating Activities (A)	499.49	941.32
Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment	(634.48)	(2,166.96)
Proceeds from disposal of Property, Plant and Equipment	100.25	46.32
Purchase of Investments	-	(14.04)
Fixed Deposits With Bank	(175.00)	128.37
Security Deposits	(15.18)	(48.04)
Interest Income	33.55	59.27
Dividend Income	-	2.13
Net Cash Flow From/ (Used in) Investing Activities (B)	(690.86)	(1,992.93)
Cash Flow From Financing Activities		
Payment of Lease Liabilities	(65.78)	(147.93)
Short Term Borrowings	1,266.73	2,466.85
Proceeds / (Repayment) Long Term Borrowings	(200.98)	(45.73)
Trade Deposits	-	(77.00)
Finance Cost	(669.19)	(1,132.91)
Net Cash Flow From/ (Used in) Financing Activities (C)	330.78	1,063.27
Net Increase/ (Decrease) In Cash & Cash Equivalents (A+B+C)	139.41	11.65
Cash & Cash Equivalents As At The Beginning	485.69	474.03
Cash & Cash Equivalents As At The End	625.10	485.69

Notes

(i) Figures in brackets are outflows/deductions.

(ii) The Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS-7) statement of Cash Flow.

Place : Mumbai

Date : November 11, 2025


 For and behalf of the Board of Director
 Euro Panel Products Limited



(Chairman & Managing Director)