Euro Multivision Ltd.

Manufacturers of CD-R & DVD-R

Quality Certified ISO 9001:2008 | Environmentally Certified ISO 14001:2004 | Safety Certified OHSAS 18001:2007

8th February 2013

To
The Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir,

Ref: Symbol: EUROMULTI
Sub.: Outcome of Board Meeting held today i.e. 8th February 2013

In the captioned subject and with reference to above, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 8th February, 2013 inter-alia resolved the following:

1. Approved and took on record the Un-audited Financial results for the quarter ended 31st December, 2012.

The Copy of the Un-audited results for the quarter ended 31st December, 2012 is enclosed herewith.

Kindly take the above in your record and acknowledge the receipt.

Thanking you,

Yours faithfully

For EURO MULTIVISION LIMITED

Director

Encl: As above

C C: BSE Ltd.

Regd. Off. : 209, Sangam Arcade,Vallabhbhai Road, Opp. Railway Station, Vile Parle (W), Mumbai - 400 056..
Tel.: +91-22-4 036 4036 Fax : +91-22-4036 4037 E-mail : euro@euromultivision.com Website : www.euromultivision.com
Plant : Survey No. 508, 509, Bhachau, Dudhai Road, Bhachau (Kutch), Gujarat - Pin : 370140. Tel.: (+91-2837) 224730 / 224713

EURO MULTIVISION LIMITED

209, Sangam Arcade, Vallabhbhai Road, Opp. Railway Station, Vile Parle (West),
Mumbai - 400 056, India, www.euromultivision.com

(Rs. in Lakhs except EPS figure)

Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2012

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
1	Net Sales / Income from Operations (Net of Excise Duty)	660.30	279.01	1473.55	1413.74	3917.40	6210.11
	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	**660.30**	**279.01**	**1473.55**	**1413.74**	**3917.40**	**6210.11**
2	**Expenses**						
	(a) Cost of materials consumed	307.82	160.79	883.05	628.45	3408.58	3599.60
	(b) Purchase of Trading Goods	205.60	30.94	331.54	373.97	331.54	2037.27
	(c) Changes in inventories of finished goods & work in progress	(30.13)	50.48	158.39	76.16	472.32	665.37
	(d) Employee benefits expense	73.63	83.52	127.59	263.87	444.07	576.03
	(e) Depreciation	503.75	503.75	1373.46	1505.94	2150.30	2683.33
	(f) Power & Fuel	79.25	54.68	80.77	227.79	466.69	565.85
	(g) Manufacturing & Other Expenses	30.94	40.31	128.51	108.15	348.27	1882.29
	(h) Advertisement and Publicity Expenses	0.48	0.30	5.48	1.24	20.14	17.86
	Total Expenses	1171.34	924.77	3088.79	3185.57	7641.92	12027.60
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	(511.04)	(645.75)	(1615.24)	(1771.82)	(3724.52)	(5817.49)
4	Other Income	1.16	7.68	1.47	9.99	6.28	11.56
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	(509.88)	(638.07)	(1613.77)	(1761.83)	(3718.24)	(5805.93)
6	Finance Cost	34.89	31.79	1352.76	103.11	2470.01	3417.01
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(544.78)	(669.86)	(2966.52)	(1864.94)	(6188.25)	(9222.94)
8	Exceptional Items	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary activities before tax (7+8)**	(544.78)	(669.86)	(2966.52)	(1864.94)	(6188.25)	(9222.94)
10	Tax Expense	-	-	-	-	-	13.66
11	**Net Profit / (Loss) from Ordinary activities after tax (9-10)**	(544.78)	(669.86)	(2966.52)	(1864.94)	(6188.25)	(9236.60)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit / Loss for the period (11+12)**	(544.78)	(669.86)	(2966.52)	(1864.94)	(6188.25)	(9236.60)
14	Paid up Equity Share Capital (Face Value Rs.10/- each)	2380.00	2380.00	2380.00	2380.00	2380.00	2380.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(4722.76)
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(2.29)	(2.81)	(12.46)	(7.84)	(26.00)	(38.81)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(2.29)	(2.81)	(12.46)	(7.84)	(26.00)	(38.81)
A	**Particulars of Shareholding**						
1	Public Shareholding						
	- Number of Shares	10992090	10992090	10992090	10992090	10992090	10992090
	- Percentage of Shareholding	46.19%	46.19%	46.19%	46.19%	46.19%	46.19%
2	Promoters and Promoter Group Shareholding						
	(a) Pledge / Encumbered						
	- No.of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- No.of Shares	12807959	12807959	12807959	12807959	12807959	12807959
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	53.81%	53.81%	53.81%	53.81%	53.81%	53.81%

B	**Investor Complaints**	
	Particulars	**3 months ended 31st December 2012**
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue, Results and Capital Employed for the Quarter Ended December 31, 2012

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Optical Disc	433.64	203.80	845.92	946.35	2167.36	2766.74
	(b) Solar Photovoltaic Cells / Modules	226.66	75.21	627.63	467.39	1750.04	3443.37
	TOTAL	**660.30**	**279.01**	**1473.55**	**1413.74**	**3917.40**	**6210.11**
2	**Segment Results**						
	Profit before tax and finance cost from each segment						
	(a) Optical Disc	(202.79)	(340.24)	(443.98)	(808.80)	(840.46)	(870.01)
	(b) Solar Photovoltaic Cells / Modules	(307.10)	(297.83)	(1169.78)	(953.04)	(2877.78)	(4935.92)
	Total Profit Before tax and Interest	**(509.88)**	**(638.07)**	**(1613.77)**	**(1761.83)**	**(3718.24)**	**(5805.93)**
	Less: (i) Finance Cost	34.89	31.79	1352.76	103.11	2470.01	3417.01
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	-
	Total Profit Before Tax	**(544.78)**	**(669.86)**	**(2966.52)**	**(1864.94)**	**(6188.25)**	**(9222.94)**
3	**Capital Employed**						
	(a) Optical Disc Unit	(391.93)	(153.70)	857.91	(391.93)	857.91	527.00
	(b) Solar Photovoltaic Cells Unit	(3815.77)	(3509.22)	(152.32)	(3815.77)	(152.32)	(2869.76)
	Total	**(4207.70)**	**(3662.93)**	**705.59**	**(4207.70)**	**705.59**	**(2342.76)**

Notes:

[1] The above un-audited financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on February 8th, 2013.

[2] The Statutory Auditors have carried out a limited review of the above results.

[3] During the quarter ending December 31, 2012, the Company has received a notice u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 from 'The Cosmos Co-op Bank Ltd' for recovery of its outstanding dues towards various credit facilities extended to the Company from time to time.

[4] The Company on the basis of the audited accounts for the financial year ended as on March 31, 2012, and being mandatory, filed the reference U/s 15(1) of Sick Industrial Companies (Special Provisions) Act, 1985 before the Hon'ble Board for Industrial & Financial Reconstruction (BIFR). The above reference has duly been registered by the learned Registrar of Hon'ble BIFR. In light of such reference to BIFR, no provision has been made for interest cost accrued and due on loans and other facilities amounting to Rs.934.40 Lakhs (for nine month ended 31st December,2012, being an amount of Rs.2707.17 Lakhs). Had the same been accounted for, the net loss (after tax) for the quarter ended 31st December ,2012 would have been higher to Rs.1479.18 Lakhs (for nine months ended 31st December,2012, being an amount of Rs.4572.11 Lakhs)

[5] The Company has incurred substantial losses and its networth has been eroded. However, having regard to (a) Considering of an alternative sustainable business model, (b) Options being evaluated to restructure the debt and (c) Ongoing cost-cutting efforts, the financial statements have been prepared on the basis, that the Company is a going concern.

[6] Figures of previous year / period have been regrouped / reclassified wherever necessary.

Place : Mumbai
Date : February 8th, 2013

By Order of the Board
For Euro Multivision Limited

Rajababu Kalla
Director