Euro Multivision Ltd.

Manufacturers of CD-R & DVD-R

Quality Certified ISO 9001:2008 | Environmentally Certified ISO 14001:2004 | Safety Certified OHSAS 18001:2007

10th November, 2012

To
The Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir,

Ref: Symbol: EUROMULTI
Sub.: Outcome of Board Meeting held today i.e. 10th November, 2012

In the captioned subject and with reference to above, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 10th November, 2012 inter-alia resolved the following:

1. Approved and took on record the Un-audited Financial results for the quarter ended 30th September, 2012.

The Copy of the Un-audited results for the quarter ended 30th September, 2012 is enclosed herewith.

Kindly take the above in your record and acknowledge the receipt.

Thanking you,
Yours faithfully

For EURO MULTIVISION LIMITED

Director

Encl: As above
C C: Bombay Stock Exchange Ltd.

Regd. Off. : 209, Sangam Arcade,Vallabhbhai Road, Opp. Railway Station, Vile Parle (W), Mumbai - 400 056..
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Plant : Survey No. 508, 509, Bhachau, Dudhai Road, Bhachau (Kutch), Gujarat - Pin : 370140. Tel.: (+91-2837) 224730 / 224713

EURO MULTIVISION LIMITED

209, Sangam Arcade, Vallabhbhai Road, Opp. Railway Station, Vile Parle (West),
Mumbai - 400 056, India, www.euromultivision.com

(Rs. in Lakhs except EPS figure)

Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2012

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
1	Net Sales / Income from Operations (Net of Excise Duty)	279.01	474.43	1191.73	753.45	2443.85	6210.11
	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	**279.01**	**474.43**	**1191.73**	**753.45**	**2443.85**	**6210.11**
2	**Expenses**						
	(a) Cost of materials consumed	160.79	159.84	985.26	320.62	2525.53	3599.60
	(b) Purchase of Trading Goods	30.94	137.43	-	168.37	-	2037.27
	(c) Changes in inventories of finished goods & work in progress	50.48	55.81	725.12	106.29	313.93	665.37
	(d) Employee benefits expense	83.52	106.73	147.63	190.24	316.49	576.03
	(e) Depreciation	503.75	498.45	400.92	1002.19	776.84	2683.33
	(e) Power & Fuel	54.68	93.86	179.17	148.54	385.92	565.85
	(f) Manufacturing & Other Expenses	40.31	36.90	132.04	77.21	219.76	1882.29
	(g) Advertisement and Publicity Expenses	0.30	0.46	5.73	0.76	14.65	17.86
	Total Expenses	**924.77**	**1089.46**	**2575.87**	**2014.23**	**4553.12**	**12027.60**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(645.75)**	**(615.02)**	**(1384.14)**	**(1260.78)**	**(2109.28)**	**(5817.49)**
4	Other Income	7.68	1.15	4.80	8.83	4.80	11.56
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(638.07)**	**(613.88)**	**(1379.34)**	**(1251.95)**	**(2104.47)**	**(5805.93)**
6	Finance Cost	31.79	36.43	335.03	68.22	1117.25	3417.01
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(669.86)	(650.30)	(1714.36)	(1320.17)	(3221.73)	(9222.94)
8	Exceptional Items	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary activities before tax (7+8)**	**(669.86)**	**(650.30)**	**(1714.36)**	**(1320.17)**	**(3221.73)**	**(9222.94)**
10	Tax Expense	-	-	-	-	-	13.66
11	**Net Profit / (Loss) from Ordinary activities after tax (9-10)**	**(669.86)**	**(650.30)**	**(1714.36)**	**(1320.17)**	**(3221.73)**	**(9236.60)**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit / Loss for the period (11+12)**	**(669.86)**	**(650.30)**	**(1714.36)**	**(1320.17)**	**(3221.73)**	**(9236.60)**
14	Paid up Equity Share Capital (Face Value Rs.10/- each)	2380.00	2380.00	2380.00	2380.00	2380.00	2380.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(4722.76)
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(2.81)	(2.73)	(7.20)	(5.55)	(13.54)	(38.81)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(2.81)	(2.73)	(7.20)	(5.55)	(13.54)	(38.81)
	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	10992090	10992090	10992090	10992090	10992090	10992090
	- Percentage of Shareholding	46.19%	46.19%	46.19%	46.19%	46.19%	46.19%
2	Promoters and Promoter Group Shareholding						
	(a) Pledge / Encumbered						
	- No.of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- No.of Shares	12807959	12807959	12807959	12807959	12807959	12807959
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	53.81%	53.81%	53.81%	53.81%	53.81%	53.81%

EURO MULTIVISION LTD. MUMBAI

Segment Wise Revenue, Results and Capital Employed for the Quarter Ended September 30, 2012

Sr.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Optical Disc	203.80	308.93	635.94	661.06	1321.44	2766.74
	(b) Solar Photovoltaic Cells / Modules	75.21	165.51	555.79	92.39	1122.41	3443.37
	TOTAL	**279.01**	**474.43**	**1191.73**	**753.45**	**2443.85**	**6210.11**
2	**Segment Results**						
	Profit before tax and finance cost from each segment						
	(a) Optical Disc	(340.24)	(265.77)	(294.34)	(606.01)	(396.47)	(870.01)
	(b) Solar Photovoltaic Cells / Modules	(297.83)	(348.11)	(1085.00)	(645.94)	(1708.00)	(4935.92)
	Total Profit Before tax and Interest	**(638.07)**	**(613.88)**	**(1379.34)**	**(1251.95)**	**(2104.47)**	**(5805.93)**
	Less: (i) Finance Cost	31.79	36.43	335.03	68.22	1117.25	3417.01
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	-
	Total Profit Before Tax	**(669.86)**	**(650.30)**	**(1714.37)**	**(1320.17)**	**(3221.73)**	**(9222.94)**
3	**Capital Employed**						
	(a) Optical Disc Unit	(153.70)	221.65	1498.53	(153.70)	1498.53	527.00
	(b) Solar Photovoltaic Cells Unit	(3509.22)	(3214.71)	2173.58	(3509.22)	2173.58	(2869.76)
	Total	**(3662.93)**	**(2993.06)**	**3672.11**	**(3662.93)**	**3672.11**	**(2342.76)**

Sr.No.	Statement of Assets and Liabilities Particulars	As at 30-Sep-12	As at 31-Mar-12
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	Share Capital	2380.00	2380.00
	Reserves & Surplus	(6042.93)	(4722.76)
	Sub-total - Shareholder's funds	**(3662.93)**	**(2342.76)**
2	**Non-Current Liabilities**		
	Long-Term Borrowings	10431.74	10394.89
	Deferred Tax Liabilities (Net)	-	-
	Long-Term Provisions	50.44	43.93
	Sub-total - Non-current liabilities	**10482.18**	**10438.82**
3	**Current Liabilities**		
	Short-Term Borrowings	6490.77	6490.92
	Trade Payables	183.89	704.53
	Other Current Liabilities	8689.11	8663.24
	Short-Term Provisions	203.14	118.14
	Sub-total - Current liabilities	15566.91	15976.83
	TOTAL-EQUITY AND LIABILITIES	**22386.16**	**24072.89**
B	**ASSETS**		
1	**Non-Current Assets**		
	Fixed Assets		
	(i) Tangible Assets	19045.42	20047.41
	(ii) Intangible Assets	0.60	0.80
	(iii) Capital Work-in-Progress	-	-
	Non-Current Investments	1.75	1.75
	Deferred Tax Assets (Net)	-	-
	Long-Term Loans and Advances	192.07	204.59
	Sub-total - Non current assets	**19239.84**	**20254.55**
2	**Current Assets**		
	Inventories	917.64	1097.83
	Trade Receivables	1381.35	1597.42
	Cash and bank balances	284.02	311.80
	Short Term Loans and advances	167.38	426.49
	Other current assets	395.93	384.80
	Sub-total - Current assets	**3146.32**	**3818.34**
	TOTAL ASSETS	**22386.16**	**24072.89**

	Investor Complaints Particulars	3 months ended 30th September 2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

[1] The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10th, 2012.

[2] The Statutory Auditors have carried out a limited review of the above results.

[3] The Company on the basis of the audited accounts for the financial year ended as on March 31, 2012, and being mandatory, filed the reference U/s 15(1) of Sick Industrial Companies (Special Provisions) Act, 1985 before the Hon'ble Board for Industrial & Financial Reconstruction (BIFR). The above reference has duly been registered by the learned Registrar of Hon'ble BIFR. In light of such reference to BIFR, the company has not provided for interest on loans and other facilities for the half year ending September 30, 2012 amounting to a total of Rs.1772.78 Lakhs and amount of Rs.906.76 Lakhs for the quarter ending September 30, 2012.

[5] The Company has incurred substantial losses and its networth has been eroded. However, having regard to (a) Considering of an alternative sustainable business model, (b) Options being evaluated to restructure the debt and (c) Ongoing cost-cutting efforts, the financial statements have been prepared on the basis, that the Company is a going concern.

[6] Figures of previous year / period have been regrouped / reclassified wherever necessary.

Place : Mumbai
Date : November 10th, 2012

By Order of the Board
For Euro Multivision Limited

Rajababu Kalla

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