Euro Multivision Ltd.

PHOTOVOLTAIC CELL DIVISION

14th November, 2011

To,
The Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir,

Ref: Symbol: EUROMULTI

Sub.: Outcome of Board Meeting held today i.e. 14th November, 2011

In the captioned subject and with reference to the above, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14th November, 2011 inter-alia considered and approved the Un-audited Financial Results for the quarter ended 30th September, 2011.

A copy of the said Un-audited Financial Results for the quarter ended 30th September, 2011 is enclosed herewith.

Kindly take the above in your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For EURO MULTIVISION LIMITED

Koshe

Shivangi Koshe

Company Secretary

Encl: As above

C C: Bombay Stock Exchange Ltd.

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EURO MULTIVISION LIMITED

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Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2011 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 30-Sep-11	Quarter Ended 30-Sep-10	Six Months 30-Sep-11	Six Months 30-Sep-10	Year Ended 31-Mar-11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	1191.73	2119.89	2443.85	3023.01	9137.18
2	Other Income	4.80	15.31	4.80	20.92	49.83
3	**Total Income(1+2)**	**1196.53**	**2135.20**	**2448.65**	**3043.93**	**9187.01**
4	Expenditure					
	(a) (Increase) / Decrease in Stock & Work in Progress	725.12	(309.69)	313.93	(668.15)	(767.19)
	(b) Consumption of Raw Materials	985.26	1637.75	2525.53	2368.44	8193.86
	(c) Employee Cost	147.63	117.41	316.49	192.11	482.47
	(d) Power & Fuel	179.17	120.42	385.92	221.68	630.30
	(e) Manufacturing & Other Expenses	132.04	66.39	219.76	110.93	354.36
	(f) Advertisement and Publicity Expenses	5.73	1.45	14.65	1.48	17.28
	(g) Depreciation	400.92	467.41	776.84	761.45	2182.49
	Total Expenditure	**2575.87**	**2101.12**	**4553.12**	**2987.93**	**11093.55**
5	Interest & Finance Charges	335.03	369.87	1117.25	514.80	1666.55
6	Exceptional Items	-	-	-	-	-
7	**Profit/ (Loss) from Ordinary activities Before Tax (3)-(4+5+6)**	**(1714.36)**	**(335.79)**	**(3221.73)**	**(458.80)**	**(3573.10)**
8	Tax Expense	-	-	-	-	(638.52)
9	**Net Profit(+)/ Loss(-) from Ordinary activities After Tax (7-8)**	**(1714.36)**	**(335.79)**	**(3221.73)**	**(458.80)**	**(2934.58)**
10	Extraordinary Items (net of tax expenses)	-	-	-	-	-
	Prior Year Taxation	-	-	-	-	-
11	**Net Profit(+)/ Loss(-) for the period (9-10)**	**(1714.36)**	**(335.79)**	**(3221.73)**	**(458.80)**	**(2934.58)**
12	Paid up Equity Share Capital (Face Value Rs.10/- each)	2380.00	2380.00	2380.00	2380.00	2380.00
13	Reserves excluding Revaluation Reserves (Including Share Premium)	1292.11	6989.62	1292.11	6989.62	4513.84
14	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(7.20)	(1.41)	(13.54)	(1.93)	(12.33)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(7.20)	(1.41)	(13.54)	(1.93)	(12.33)
15	Public Shareholding					
	- Number of Shares	10992090	11633623	10992090	11633623	11004340
	- Percentage of Shareholding	46.19%	48.88%	46.19%	48.88%	46.24%
16	Promoters and Promoter Group Shareholding					
	(a) Pledge / Encumbered					
	- No.of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- No.of Shares	12807959	12166426	12807959	12166426	12795709
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	53.81%	51.12%	53.81%	51.12%	53.76%

Segment Wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended September 30, 2011 (Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended 30-Sep-11	Quarter Ended 30-Sep-10	Six Months 30-Sep-11	Six Months 30-Sep-10	Year Ended 31-Mar-11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**					
	(a) Optical Disc Unit	635.94	1142.67	1321.44	2045.79	3715.30
	(b) Solar Photovoltaic Cells	555.79	977.22	1122.41	977.22	5421.88
	Net Sales / Income from Operation	**1191.73**	**2119.89**	**2443.85**	**3023.01**	**9137.18**
2	**Segment Results**					
	Profit before tax and interest from segments					
	(a) Optical Disc Unit	(294.34)	(209.32)	(396.47)	(187.40)	(859.76)
	(b) Solar Photovoltaic Cells	(1085.00)	243.40	(1708.00)	243.40	(1046.80)
	Total Profit Before tax and Interest	**(1379.34)**	**34.08**	**(2104.47)**	**56.00**	**(1906.55)**
	Less: (i) Interest	335.03	369.87	1117.25	514.80	1666.55
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-
	Total Profit Before Tax	**(1714.36)**	**(335.79)**	**(3221.73)**	**(458.80)**	**(3573.11)**
3	**Capital Employed**					
	(a) Optical Disc Unit	1498.53	2711.74	1498.53	2711.74	2213.22
	(b) Solar Photovoltaic Cells	2173.58	6657.89	2173.58	6657.89	4680.62
	Total	**3672.11**	**9369.63**	**3672.11**	**9369.63**	**6893.84**

Statement of Assets and Liabilities as on September 30, 2011 (Rs. in Lakhs)

	Particulars	Unaudited As on 30-09-2011	Unaudited As on 30-09-2010
	Shareholder's Funds		
	Share Capital	2380.00	2380.00
	Reserves and Surplus	1292.11	6989.62
	Loan Funds	23123.96	20258.89
	Deferred Tax Liability	-	638.52
	Total	**26796.08**	**30267.04**
	Fixed Assets	23469.15	25219.62
	Investments	1.75	1.75
	Current Assets,Loans and Advances		
	Inventories	1575.73	2035.83
	Sundry Debtors	1525.21	1559.54
	Cash & Bank Balances	(6.58)	728.50
	Loans & Advances	1561.65	2158.25
	Less: Current Liabilities and Provisions		
	Current Liabilities	1058.41	1243.51
	Provisions	272.43	192.95
	Net Current Assets	**3325.18**	**5045.66**
	Total	**26796.08**	**30267.04**

Notes:

[1] The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14th, 2011.

[2] The Statutory Auditors have carried out a limited review of the above results.

[3] The status of investors complaints during the quarter is as under:
Opening - Nil, Received - Nil, Resolved - Nil, Closing - Nil

[4] Figures of previous year / period have been regrouped / reclassified wherever necessary.

By Order of the Board
For Euro Multivision Limited

Hitesh S. Shah
Managing Director

EURO MULTIVISION LIMITED MUMBAI

Place : Mumbai
Date : November 14th, 2011