EURO MULTIVISION LIMITED

209, Sangam Arcade, Vallabhbhai Road, Opp. Railway Station, Vile Parle (West),
Mumbai - 400 056, India. www.euromultivision.com

Unaudited Financial Results for the Quarter Ended June 30, 2012

Sr. No.	Particulars	Quarter Ended 30-Jun-12 Unaudited	Quarter Ended 31-Mar-12 Unaudited	Quarter Ended 30-Jun-11 Unaudited	Year Ended 31-Mar-12 Audited
1	**Income from Operations**				
	Net Sales / Income from Operations (Net of Excise Duty)	474.43	2292.71	1252.12	6210.11
	Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	474.43	2292.71	1252.12	6210.11
2	**Expenses**				
	(a) Cost of materials consumed	159.84	280.85	1540.28	3599.60
	(b) Purchase of Trading Goods	137.43	1606.11	-	2037.27
	(c) Changes in inventories of finished goods & work in progress	55.01	193.05	(411.20)	665.37
	(d) Employee benefits expense	108.73	122.61	168.05	576.03
	(e) Depreciation	498.45	721.99	375.92	2083.33
	(e) Power & Fuel	93.83	99.16	209.76	585.85
	(f) Manufacturing & Other Expenses	36.90	1534.02	87.72	1882.29
	(g) Advertisement and Publicity Expenses	0.46	(2.26)	8.92	17.86
	Total Expenses	1089.46	4666.31	1977.28	12027.60
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	(615.02)	(2272.60)	(725.14)	(5817.49)
4	Other Income	1.15	5.28	-	11.56
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	(613.88)	(2267.32)	(725.14)	(5805.93)
6	Finance Cost	36.43	948.48	782.23	3417.01
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(650.30)	(3215.80)	(1507.37)	(9222.94)
8	Exceptional Items	-	-	-	-
9	**Profit / (Loss) from Ordinary activities before tax (7+8)**	(650.30)	(3215.80)	(1507.37)	(9222.94)
10	Tax Expense	-	13.66	-	13.66
11	**Net Profit / (Loss) from Ordinary activities after tax (9-10)**	(650.30)	(3229.46)	(1507.37)	(9236.60)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	**Net Profit / Loss for the period (11+12)**	(650.30)	(3228.46)	(1507.37)	(9236.60)
14	Paid up Equity Share Capital (Face Value Rs.10/- each)	2380.00	2380.00	2380.00	2380.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(5373.07)	(4903.87)	3006.47	(4722.78)
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(2.73)	(13.57)	(6.33)	(38.81)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(2.73)	(13.57)	(6.33)	(38.81)

A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	10992090	10992090	10992090	10992090
	- Percentage of Shareholding	46.19%	46.19%	46.19%	46.19%
2	Promoters and Promoter Group Shareholding				
	(a) Pledge / Encumbered				
	No.of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- No.of Shares	12807959	12807959	12807959	12807959
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	53.81%	53.81%	53.81%	53.81%

B	Investor Complaints	
	Particulars	3 months ended 30th June 2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2012

Sr.No.	Particulars	Quarter Ended 30-Jun-12 Unaudited	Quarter Ended 31-Mar-12 Unaudited	Quarter Ended 30-Jun-11 Unaudited	Year Ended 31-Mar-12 Audited
1	**Segment Revenue**				
	(a) Optical Disc	308.93	599.36	689.50	2786.74
	(b) Solar Photovoltaic Cells / Modules	165.51	1693.33	566.62	3443.37
	TOTAL	474.43	2292.71	1252.12	6210.11
2	**Segment Results**				
	Profit before tax and finance cost from each segment				
	(a) Optical Disc	(265.77)	(53.21)	(102.14)	(870.01)
	(b) Solar Photovoltaic Cells / Modules	(348.11)	(2214.11)	(623.00)	(4935.92)
	Total Profit Before tax and Interest	(613.88)	(2267.33)	(725.14)	(5805.93)
	Less: (i) Finance Cost	36.43	948.48	782.23	3417.01
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-
	(iii) Exceptional Items		-		
	Total Profit Before Tax	(650.30)	(3215.80)	(1507.37)	(9222.94)
3	**Capital Employed**				
	(a) Optical Disc Unit	221.65	536.20	1935.20	927.00
	(b) Solar Photovoltaic Cells Unit	(3214.71)	(3060.07)	3451.28	(3269.76)
	Total	(2993.06)	(2523.87)	5386.48	(2342.76)

Notes:

[1] The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13th, 2012.

[2] The Statutory Auditors have carried out a limited review of the above results.

[3] The company has not provided for interest of around Rs.866.01 Lakhs on secured loans for the quarter ending June 30, 2012 considering the ongoing litigations,and possible debt restructure which however shall be provided based on the actual outcome.

[4] The Company is considering sustainable business model with the various options to restructure the debt and its capital base with an objective to bring it at a serviceable level. Hence the financial statement have been prepared on a going concern basis.

[5] Figures of previous year / period have been regrouped / reclassified wherever necessary.

By Order of the Board
For Euro Multivision Limited

Hitesh S. Shah
Managing Director

Place : Mumbai
Date : August 13th, 2012

SWAMY & CHHABRA
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Euro Multivision Limited

1. We have reviewed the accompanying statement of unaudited financial results of Euro Multivision Limited ("the Company") for the period ended 30th June, 2012 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. *As detailed in Note No.3 of the Statement, no provision has been made for interest of Rs. 866.01 Lakhs upto June 30, 2012, relating to interest on Secured Loans. Had the same been accounted for, the net loss (after tax) for the quarter ended June 30, 2012 would have been more by Rs. 866.01 Lakhs, and the accumulated losses as at that date would have been higher by the same amount*

4. Without Qualifying our conclusion, we draw attention to Note No. 4 of the Statement. The Company's operating results during the past year has been materially affected by various factors as described in the note, and as at 30th June, 2012, the Company's accumulated losses has been substantially eroded the net worth of the Company. Based on the factors described in the said note, the management believes that the going concern assumption is appropriate.

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SWAMY & CHHABRA
CHARTERED ACCOUNTANTS

5. Based on the review conducted as above, *except for the effect of the matter stated in paragraph 3 above*, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

For Swamy & Chhabra
Chartered Accountants

Anand Ramanath. V
Partner
Membership No:225909
FRN: 113036W
Place: Mumbai
Date: 13th August, 2012.

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