

August 31, 2024

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange plaza, 5th floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex
Bandra (E), Mumbai- 400 051

NSE Symbol: EUROBOND

Sub: Commencement of Commercial Production with Newly Installed Colour Coating Line as Part of Backward Integration Strategy

Press Release

Euro Panel Products Limited Commences Commercial Production with Newly Installed Colour Coating Line as Part of Backward Integration Strategy.

Mumbai, August 31, 2024, Euro Panel Products Limited, a leading player in the manufacturing and supply of premium Aluminum Composite Panels and related products, is proud to announce the successful commencement of commercial production at its newly installed Colour Coating Line. This significant development is a key component of the company's backward integration strategy aimed at enhancing operational efficiency, product quality, and overall market competitiveness.

The new Colour Coating Line, equipped with state-of-the-art technology, will enable Euro Panel Products Limited to streamline its production processes by integrating the coating of aluminum coils in-house. This move not only ensures greater control over the quality of raw materials but also reduces dependency on external suppliers, thereby optimizing production timelines and costs.

Mr. Rajesh Nanalal Shah, Chairman & Managing Director, commented on this milestone, stating, "The commencement of commercial production at our Colour Coating Line marks a significant step forward in our journey toward achieving self-reliance in our manufacturing processes. This backward integration initiative reflects our commitment to delivering the highest quality products to our customers while enhancing our operational capabilities."

The Colour Coating Line is designed to meet the growing demand for high-quality, durable, and aesthetically appealing Aluminum Composite Panels in the construction and architectural sectors. With this new addition, The Company is poised to further strengthen its position in the market by offering customized colours as per Customers / Brand Owners requirements.



Euro Panel Products Limited (Formerly known as Euro Panel Products Pvt. Ltd.)

Regd. Off: 702, Aravali Business Centre, Ramdas Sutrale Road, Borivali (West), Mumbai - 400 092.

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We remain dedicated to innovation and excellence in our product offerings. The company is confident that this backward integration strategy will significantly contribute to its long-term growth and success in the industry.

About Euro Panel Products Limited

Euro Panel Products Limited is a leading manufacturer and supplier of Aluminum Composite Panels, catering to a wide range of industries including construction, architecture, and signage. With a strong focus on quality, innovation, and customer satisfaction, the company continues to set new benchmarks in the industry through its cutting-edge products and services.

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Thanking you.

Yours Sincerely,

For **EURO PANEL PRODUCTS LIMITED**

RAJESH NANALAL SHAH
MANAGING DIRECTOR
DIN: 02038392