

Date: September 27, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C -1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051.

Symbol: EUROBOND

Sub: Scrutinizer's report pertaining to the 10th Annual General Meeting of the Company.

Dear Sir/Madam,

Please find enclosed scrutinizer's report issued by Ms. Kala Agarwal, practicing Company Secretary regarding remote e-voting and e-voting at the 10th Annual General Meeting of the Company held on Monday, September 25, 2023 at 04.00 p.m. through video conferencing facility/ other audio-visual means.

This is for your information and records.

Thanking You.

Yours Truly,
EURO PANEL PRODUCTS LIMITED

Rajesh Shah
Managing Director
DIN: 02038392



Euro Panel Products Limited (Formerly known as Euro Panel Products Pvt. Ltd.)

Regd.Off: 702, Aravali Business Centre, Ramdas Sutrale Road, Borivali (West), Mumbai - 400 092.

Factory: Survey No. 124/4, Manekpur, Sanjan, Khattalwada, Taluka - Umbergaon, Dist. Valsad, Gujarat - 396 120.

T: +91-22-29686500 (30 lines) +91-7666625999 • **E:** sales@eurobondacp.com • **W:** www.eurobondacp.com • **CIN:** L28931MH2013PLC251176



801, Embassy Centre, Plot No. 207, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400 021.
Tel: +91-22-22824639 / 22824659 / 7021597117 / 9137774259
Mob: + 91-9819888185 • E-mail: agarwalkala@gmail.com / admin@kalaagarwal.com

www.kalaagarwal.com

FORM NO. MGT-13

SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND E-VOTING AT AGM

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014

To,
The Chairman
EURO PANEL PRODUCTS LIMITED
702, 7th Floor, Aravalli Business Centre,
Ramdas Sutrale Road, Borivali (West),
Mumbai-400092.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 10th Annual General Meeting of Euro Panel Products Limited held on Monday, 25th September, 2023 at 04.00 p.m. through video conferencing ('VC') / other audio-visual means ('OAVM').

I, Kala Agarwal, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **EURO PANEL PRODUCTS LIMITED** ("the Company") to review the remote e-voting and e-voting done during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system, on the below mentioned resolutions at the **10th Annual General Meeting of the Members of EURO PANEL PRODUCTS LIMITED, held on Monday, September 25, 2023 at 04.00 p.m. through video conferencing ('VC') / other audio visual means ('OAVM')**, submit my report as under:

The notice dated September 01, 2023, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023.

The Company have extended facility of Remote e-voting to the members of the Company through NSDL from **Friday, September 22, 2023 at 09.00 a.m. to Sunday, September 24, 2023 till 5.00 p.m. (IST)**.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The book closure started from Tuesday, September 19, 2023 and ended on Monday, September 25, 2023 (both days inclusive). The shareholders of the Company holding shares as on September 18, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting and e-voting facility prior were unblocked and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

I have scrutinized and reviewed the remote e-voting and e-voting done during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of remote e-voting and e-voting during the AGM in respect of the said resolutions:

ORDINARY BUSINESS:

Item No. 1- Ordinary Resolution:

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023 and Statement of Profit & Loss for the year ended on that date together with report of the Board of Directors and auditors thereon.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
53	19,275,000	99.98%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	3000	0.02%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

ORDINARY BUSINESS:

Item No. 2 - Ordinary Resolution:

To appoint a Director in place of Mr. Divyam Rajesh Shah (DIN: 05129462), Chairman, & Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
53	19,275,000	99.98%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	3,000	0.02%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

SPECIAL BUSINESS:

Item No. 3 - Ordinary Resolution-

Appointment of Mr. Vaibhav Chetan Shah (DIN: 09759573) as an Independent Director of the Company.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
53	19,275,000	99.98%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	3,000	0.02%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

SPECIAL BUSINESS:

Item No. 4 - Special Resolution-

Revision of Managerial Remuneration of Mr. Rajesh Nanalal Shah.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
52	19,232,000	99.76%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	46,000	0.24%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

SPECIAL BUSINESS:

Item No. 5- Special Resolution-

Revision of Managerial Remuneration of Mr. Divyam Rajesh Shah.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
52	19,232,000	99.76%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	46,000	0.24%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

SPECIAL BUSINESS:

Item No. 6-Ordinary Resolution-

Ratification of remuneration payable to cost auditors.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
53	19,275,000	99.98%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	3,000	0.02%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

All of the above Six (6) Resolutions mentioned in the Notice of the AGM dated 01st September, 2023 as per the details mentioned above stand "PASSED" under Remote E-voting and voting conducted during the AGM through E-voting with requisite majority and hence deemed to be passed as on the date of AGM.

I hereby confirm that I am maintaining the Register received from NSDL electronically in respect of Remote E-voting conducted before the AGM and E-voting conducted during the AGM. I shall arrange to hand over these records to the Authorized Director(s) of the Company for safe keeping, after the Chairman signs the Minutes.

Thanking you.

Yours Faithfully,

KALA AGARWAL
(PRACTISING COMPANY SECRETARY)
COP No.: 5356
UDIN: F005976E001089674

Place: Mumbai
Date: 26.09.2023