

Date: 20.04.2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C - 1, Block- G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: EUROBOND

Dear Sir/ Madam,

Sub.: Press Release issued by Euro Panel Products Limited

Please find enclosed press release titled "*Euro Panel Products Limited crosses 300 crores*" issued by Euro Panel Products Limited.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours truly,

For Euro Panel Products Limited

Deepika Mistry
Company Secretary & Compliance Officer

Enc1.: a/ a.

Press Release

Euro Panel Products Limited Crosses 300 CR Milestone

Mumbai, 18th April, 2023: Euro Panel Products Limited, one of India's leading Aluminium Composite Panel (ACP) manufacturers, has achieved remarkable growth in the financial year 2022-23. Despite a challenging environment during the pandemic, in the financial year 2021-22, the company achieved a revenue of 216 CR which represented a 52% revenue growth indicating the successful execution of its strategies and business models. This year, in the financial year 2022-2023, Eurobond has crossed over 300CR. This exceptional growth has been possible because of Eurobond's strong commitment to making the right investments in technology, strengthening its product portfolio, and expanding its network in the global environment while also keeping a focus on sustainability and ecological balance.

Over the years, the building material industry has witnessed significant growth and Euro Panel Products Limited has introduced many innovations in line with this. The brand also plans to establish a coil coating unit to offer various ACP coating finishes which is in line to the expected growth of India's MSME sector. As a contributor to the larger picture of India becoming an industry leader, the company has also increased its export sales significantly with exports now amounting to >5% of the company's revenues, and it believes that this avenue will continue to grow in the coming years.

Mr. Divyam Shah, Whole Time Director of Euro Panel Products Limited, said, "We are more than ready to cater to this growing market and upcoming opportunities. As India grows from an economic size of a little less than USD 3 trillion today to USD 5 trillion through this decade in line with the aspiration of our Prime Minister Mr. Narendra Modi, we believe infrastructure and consequently, the façade industry will have a significant role to play. We also believe in the growing role that Eurobond has to play in the movement of "Make in India, Make for the World. With compelling business ideas, growth fundamentals, strong penetration in the market, focus on premium products and regular innovation, we are confident that we will continue to thrive in global markets.

Euro Panel Products Limited also exclusively partnered with Euramax, the world's leading coil coating specialist that supplies pre-coated Aluminum worldwide has been another commendable step in accelerating their revenue. The collaboration brings an unmatched quality of ACP with unparalleled designs, innovative surface colors, and textures. Eurobond has witnessed a year-on-year growth of >20% in demand for its premium products across India, indicating the growing popularity of these new products and customers' preference for new designs frequently with custom-color preferences.

Along with having products ranging from economical to high-end, the company also aims to introduce a zinc finish ACP series which combines both Aluminium and Zinc to produce lightweight and water-resistant panels that act as great cladding materials for creating exceptional structures. Euro Panel Products Limited also presented this as its main expansion plan when it was listed on the National Stock Exchange Emerge Platform.

For further details, please feel free to contact

Kavisha Divyam Shah
Chief growth officer
Euro Panel Products Limited
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