

CTL/SAST/26-27/02135

17 September 2026

1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
3. CC: Eureka Forbes Limited
B1/B2, 701, 7th Floor, Marathon Innova,
Off. Ganpatrao Kadam Marg, Lower Parel (West), Mumbai, Maharashtra – 400013

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

We write in our capacity as pledgee for the Pledged Shares (*as defined below*) of Eureka Forbes Limited pledged in our favour by Lunolux Limited.

Enclosed is a disclosure by Catalyst Trusteeship Limited ("**Onshore Security Agent**") under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "**Takeover Code**"). This disclosure is in addition to our disclosure dated 9 May 2024 under Regulation 29 (1) of the Takeover Code ("**Earlier Disclosure 1**") and the disclosure dated 30 July 2026 under Regulation 29 (2) of the Takeover Code ("**Earlier Disclosure 2**").

In the Earlier Disclosure 1, we Catalyst Trusteeship Limited, acting in our capacity as the onshore security agent in respect of the Facility (*as defined in the Earlier Disclosure 1*), made a disclosure *inter alia* in respect of the encumbrance by way of pledge over 64,950,000 equity shares of Eureka Forbes Limited ("**Target Company**") ("**Initial Pledged Shares**").

In the Earlier Disclosure 2, we Catalyst Trusteeship Limited acting in our capacity as the onshore security agent, had made a disclosure in respect of the creation of the top up pledge over additional 11,418,729 equity shares of the Target Company ("**Top-Up Pledged Shares**").

By way of an amendment and restatement agreement dated 15 September 2026 entered into *inter alia* between Lunolux Limited (*as borrower*) ("**Borrower**") and CSCGlobal Capital Markets (Singapore) Pte. Ltd. ("**Agent**") ("**Amendment and Restatement Agreement**"), the facility agreement dated 1 May 2024 ("**Original Facility Agreement**" as amended and restated by the Amendment and Restatement Agreement, the "**Facility Agreement**") is being amended and restated to: (i) extend the tenor of the Facility (*as defined in the Facility Agreement*); and (ii) increase in the Total Commitment (as defined in the Facility

CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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Agreement). In accordance with the terms of the Facility Agreement and the securities pledge agreement dated 2 May 2024 as amended and restated by the amendment and restatement agreement dated 15 September 2026 entered into between the Borrower and the Onshore Security Agent, the Borrower has created a pledge over an additional 22,319,748 equity shares of the Target Company constituting 11.53% of the issued and paid-up share capital of the Target Company ("**Subsequent Pledged Shares**", and together with the Initial Pledged Shares and Top-Up Pledged Shares, the "**Pledged Shares**"), through the depository system on 15 September 2026.

This disclosure is being made by the Onshore Security Agent in respect of such encumbrance by way of pledge over the Subsequent Pledged Shares, created by the Borrower in favour of Catalyst Trusteeship Limited (acting in the capacity of the onshore security agent) for the benefit of certain lenders (including their assigns, transferees, successors and novates from time to time, provided they are overseas banks or otherwise eligible to obtain the benefit of the pledge under applicable Reserve Bank of India guidelines and their agent/trustees).

We also wish to clarify that as at the date of this disclosure, we do not hold any beneficial interest in the Pledged Shares and the Pledged Shares have been pledged in our favour in our capacity as pledgee.

We request you to take the same on record and acknowledge the same.

For Catalyst Trusteeship Limited

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Srikanth
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Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

Date: 17 September 2026

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Eureka Forbes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited acting in its capacity as the onshore security agent for Lenders (<i>as defined below</i>) to Lunolux Limited under the Facility Agreement (<i>as defined below</i>)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	Nil	Nil	Nil
(a) Shares carrying voting rights			
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	76,368,729	39.47 ⁽¹⁾	36.63 ⁽¹⁾
(c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	76,368,729	39.47 ⁽¹⁾	36.63 ⁽¹⁾
Details of acquisition	Nil	Nil	Nil

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(a)	Shares carrying voting rights acquired/ sold			
(b)	VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
(d)	Shares encumbered/ invoked/ released by the acquirer	22,319,748 [#]	11.53 ^{#(1)}	10.71 ^{#(1)}
(e)	Total (a+b+c+/-d)	22,319,748 [#]	11.53 ^{#(1)}	10.71 ^{#(1)}
After the acquisition/ sale, holding of:		Nil	Nil	Nil
(a)	Shares carrying voting rights			
(b)	Shares encumbered with the acquirer	98,688,477	51.00 ⁽¹⁾	47.34 ⁽¹⁾
(c)	VRs otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(e)	Total (a+b+c+d)	98,688,477	51.00 ⁽¹⁾	47.34 ⁽¹⁾
Mode of acquisition (e.g. open market/ off-market/ public issue/rights issue/preferential allotment/inter se transfer etc.)		Creation of encumbrance. Please see note # below.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		15 September 2026 (date of creation of encumbrance)		
Equity share capital / total voting capital of the TC before the said acquisition/ sale		INR 193,50,68,160 divided into 19,35,06,816 fully paid up equity shares of INR 10/- each as per the shareholding pattern published on the website of the BSE Ltd for the quarter ended June 30, 2026.		

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Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 193,50,68,160 divided into 19,35,06,816 fully paid up equity shares of INR 10/- each as per the shareholding pattern published on the website of the BSE Ltd for the quarter ended June 30, 2026.
Total diluted share/voting capital of the TC after the said acquisition/ sale	INR 208,46,61,530 divided into 20,84,66,153 equity shares of INR 10/- each as per the shareholding pattern published on the website of the BSE Ltd for the quarter ended June 30, 2026.

(¹) The percentage numbers have been rounded up to reflect the percentage up to two decimal points

(*) Total share capital/ voting capital taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.

Note-#

1. Lunolux Limited (the "**Borrower**") is a shareholder in Eureka Forbes Limited (the "**Target Company**") and has entered into a facility agreement dated 1 May 2024 ("**Original Facility Agreement**"), pursuant to which the Borrower has availed a loan facility (the "**Original Facility**") from certain lenders (including their assigns, transferees, successors and novates from time to time, provided they are overseas banks or otherwise eligible to obtain the benefit of the pledge under applicable Reserve Bank of India guidelines and their agent/trustees) ("**Lenders**").

In connection with the Original Facility, the Borrower had created a pledge over 64,950,000 equity shares of the issued and paid-up share capital of the Target Company ("**Initial Pledged Shares**"). A disclosure in respect of the same was made to the exchanges on 9 May 2024 under Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**Takeover Code**"). Further, the Borrower had also created a top up pledge over 11,418,729 shares of the Target Company ("**Top-Up Pledged Shares**"). A disclosure in respect of the same was made to the exchanges on 29 July 2026 under Regulation 29 (2) of the Takeover Code.

The Original Facility Agreement has been amended and restated pursuant to an amendment and restatement agreement dated 15 September 2026 ("**Amendment and Restatement Agreement**") entered into *inter alia* between the Borrower and CSCGlobal Capital Markets (Singapore) Pte. Ltd. The Original Facility Agreement, as so amended and restated by the Amendment and Restatement Agreement, is hereinafter referred to as the "**Facility Agreement**". Pursuant to the Amendment and Restatement Agreement, the Original Facility Agreement has been amended and restated to: (i) extend the tenor of the Facility (*as defined in the Facility Agreement*); and (ii) increase the Total Commitment (*as defined in the Facility Agreement*).

In accordance with the terms of the Facility Agreement and the securities pledge agreement dated 2 May 2024, as amended and restated by the amendment and restatement agreement dated 15 September 2026 entered into between the Borrower and the Onshore Security Agent, the Borrower has created a pledge over an additional 22,319,748 equity shares of the Target Company,

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constituting 11.53% of the issued and paid-up share capital of the Target Company (hereinafter referred to as the "**Subsequent Pledged Shares**", and together with the Initial Pledged Shares and the Top-Up Pledged Shares, shall collectively be referred to as the "**Pledged Shares**"), through the depository system on 15 September 2026.

The Onshore Security Agent is holding the share pledge over the Pledged Shares that the Borrower holds in the Target Company for the benefit of the Lenders.

2. In terms of Regulation 29 (4) of the Takeover Code, encumbrance over shares (including shares that are encumbered by way of pledge) shall be treated as an acquisition. Accordingly, this disclosure is being made in respect of the encumbrance created over the Pledged Shares of the Target Company, in favour of the Onshore Security Agent for the benefit of the Lenders under the Facility as described above.

Yours faithfully,

For Catalyst Trusteeship Limited

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by Deesha
Srikkanth
Date: 2026.09.17
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Authorised Signatory

Name: Deesha Srikkanth

Designation: Senior Vice President

Place: Mumbai

Date: 17 September 2026