

TV 18**Network 18**

January 22, 2014

**National Stock Exchange of India
Limited**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051

BSE limited
P J Towers,
Dalal Street,
Mumbai-400 001

Sub.: Completion of Acquisition of ETV Channels

Dear Sir/Madam,

TV18 Broadcast Limited (TV18) is pleased to announce that subsequent to receipt of all regulatory approvals, it has successfully completed the acquisition of (i) 100% interest in regional news channels in Hindi namely ETV Uttar Pradesh, ETV Madhya Pradesh, ETV Rajasthan, ETV Bihar and ETV Urdu channel ("ETV News Channels"); (ii) 50% interest in ETV Marathi, ETV Kannada, ETV Bangla, ETV Gujarati and ETV Oriya ("ETV non Telugu GEC Channels") and (iii) 24.50% interest in ETV Telugu and ETV Telugu News ("ETV Telugu Channels"). TV18 will have Board and Management Control of ETV News Channels and ETV non Telugu GEC Channels. The interest is being transferred to TV18 with effect from 22nd January 2014.

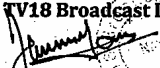
In order to close the transaction, TV18 has paid a sum of Rs. 2053 crores in accordance with the Share Purchase Agreement and which is within the Board approved outlay of up to Rs. 2100 crores for this acquisition as mentioned in the press release dated 03-01-2012.

TV18 is holding the 50% interest in ETV non Telugu GEC Channels as an asset held for sale since the interest in the ETV non Telugu GEC Channels is proposed to be transferred to an associate company."

You are requested to take the same on your record.

Thanking You,
Yours faithfully,

For TV18 Broadcast Limited


Hitesh Kumar Jain
DGM - Corporate Affairs
& Company Secretary



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