



REF:E2ERAIL:STATUT:LODR:2026

May 21, 2026

To,

National Stock Exchange of India Ltd. ("NSE Emerge")  
Exchange Plaza, 5th floor, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E). Mumbai 400 051

Attn: Listing Compliance Dept.

**Subject: Outcome of the Board Meeting held on May 21, 2026**

Ref: NSE – E2ERAIL / ISIN - INE1CEJ01017

Dear Sir / Madam,

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., Thursday, May 21, 2026 which commenced at 11.30 AM and concluded at 2.45 PM have considered and approved the following, subject to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments, if any:

- a. Audited financial results (both standalone and consolidated) of the Company for the half year and year ended March 31, 2026 along with Audit Report issued by the Statutory Auditors of Company. Copies of the same are enclosed herewith. M/s. R Singhwi & Associates, Chartered Accountants, statutory auditors of the Company have issued an audit report with an unmodified opinion on the above-mentioned results (Attached as Annexure 1);
- b. Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Vinay Rao (DIN: 06512562) and Mr. Anshul Gupta (DIN: 07858895), as Non-executive Directors, retiring by rotation and being eligible, offered themselves for re-appointment, subject to the approval of the members of the Company at the ensuing 17th AGM.

This intimation shall also be available on the website of the Company at [www.etoerail.com/investors](http://www.etoerail.com/investors)

Request you to kindly take the same on your record.

Thanking you,

Yours faithfully

**For E To E Transportation Infrastructure Limited**

**Srilakshmi Surendran**  
**Company Secretary and Compliance Officer**  
**Membership No. A26728**  
**Enc: a/a**

**Independent Auditor Report on Audited Consolidated Half yearly and Year to date financial results of the E to E Transportation Infrastructure limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of,  
E to E Transportation Infrastructure limited  
(Formerly known as E-to-E Transportation Infrastructure Private Limited)

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Audited Half yearly and year to date consolidated financial results of **E-to-E Transportation Infrastructure limited** (Formerly known as E-to-E Transportation Infrastructure Private Limited) (hereinafter referred as the "**Holding Company**") and its Subsidiaries, (the Holding company and its subsidiaries together referred to as "the Group"), Associates and Joint Ventures which comprises for the half- yearly ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March, 2026 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended March 31, 2025 and the corresponding period from October 1, 2024 to March 31, 2025, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate financial statements/information of Subsidiary, associates and joint ventures the statement:

- 1) Include the annual financial results of the following entities:

Sr. No	Name of the entity	Relation with Parent company
1.	E to E Operations and Maintenance Private limited	Wholly owned Subsidiary
2.	E to E Transportation Training Services Private Limited	Wholly owned Subsidiary
3.	E to E Wireless & Network Solutions Private Limited	Wholly owned Subsidiary

4.	Nova Control Tecnologix Private Limited	Wholly owned Subsidiary
5.	E TO E RAIL Pte. Limited, Singapore	Wholly owned Subsidiary
6.	E TO E RAIL Private Limited, UK	Step Down Subsidiary (Wholly owned subsidiary of E-TO-E RAIL Pte. Limited, Singapore)
7.	M/s. ETIPL - PGIPL, JV	Associate
8.	M/s. ETIL -BBPL, JV	Associate
9.	M/s. RK-SKR-EtoE, JV	Associate

2) is presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and

3) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2026, as well as the year-to-date results for the period from April 1, 2025, to March 31, 2026.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated financial results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management’s Responsibilities for the Consolidated financial results**

These Consolidated half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual audited consolidated financial statements.

The Holding Company’s Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial

information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of directors of the companies included in the Group are responsible for maintaining adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated half yearly and annual financial results, the Respective Board of Directors of the companies included in the group and its associates are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associates are responsible for overseeing the Company's financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Consolidated financial results**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- a. Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit

procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

- 1) The Consolidated annual financial results include the following audited financial results of subsidiaries as considered in the consolidated financial results, which have not been audited by us. These Financial Statements / Financial Information are audited by other auditors and have been furnished to us by the Management.

Amount (In Lakhs)

Name of the Subsidiary	Total assets	Total Revenue	Profit/(loss) after tax
E TO E RAIL Pte. Limited, Singapore	Nil	Nil	(13.34)
E TO E RAIL Private Limited, UK	Nil	Nil	(0.79)

- 2) The consolidated annual financial results include the following audited financial results of associate/Joint Venture as considered in the consolidated financial results, which have not been audited by us. These Financial Statements / Financial Information are audited by other auditors and have been furnished to us by the Management.

Amount (In Lakhs)

Name of the Associate/Joint Venture	Profit/(loss) after tax
ETIL PGIPL JV	(53.06)
BPPL ETIL JV	(0.548)

- 3) The consolidated annual financial results include the following unaudited financial results of associate/Joint Venture as considered in the consolidated financial results.

Name of the Associate/Joint Venture	Amount (In Lakhs)
	Profit/(loss) after tax
RK-SKR-EtoE JV	Nil

The reports on the annual audited financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Half yearly and annual consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and its associates, is based on solely on the reports of such auditors and the procedure by us as stated under Auditors Responsibilities for the Audit of the Annual Consolidated Financial results section above.

Our Opinion on the Annual Consolidated Financial results is not modified in respect of the above matter with respect to our reliance on the work done and reports of such auditors.

The figures for the half-year ended March 31, 2026, as reported in these Consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the audited year-to-date published figures up to the period ended September 30, 2025. The comparative financial information for the half-year ended March 31, 2025, were not subject to limited review/audit by the statutory auditors and have been presented solely based on the information complied by the management.

The Consolidated Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year (September 30, 2025) of the current financial year which were subject to limited review by us. Our opinion on the Audit of the Consolidated Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

**For R Singhwi & Associates**

Chartered Accountants

Firm Registration No - 030870S

G PAVAN

KUMAR

**CA Pavan Kumar G**

Partner

Membership No - 228771

UDIN: 26228771QAXDAI1238

Place: Bangalore

Date: May 21, 2026



**E To E Transportation Infrastructure Limited (Consolidated)**  
(Formerly known as E to E Transportation Infrastructure Private Limited)  
CIN : L45201KA2010PLC052810

10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore, Karnataka, India, 560092  
**AUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED AND YEAR ENDED 31ST MARCH 2026**  
(All Amounts are in Rs. In Lakhs unless otherwise stated)

Particulars	For the Half year ended			For the year ended	
	Audited	Audited	Un Audited	Audited	Audited
	March 31, 2026	Sep 30,2025	March 31, 2025	March 31, 2026	March 31, 2025
<b>INCOME</b>					
I. Revenue from operations (net)	26,898.91	11,099.72	15,893.68	37,998.63	25,080.90
II. Other income	230.73	178.48	168.20	409.21	300.73
<b>III. Total Income (I+II)</b>	<b>27,129.63</b>	<b>11,278.20</b>	<b>16,061.88</b>	<b>38,407.84</b>	<b>25,381.63</b>
<b>IV. Expenses:</b>					
Purchase of stock-in-trade	17,630.97	7,972.82	10,070.90	25,603.79	16,173.61
Changes in inventories of Work in Progress and	526.86	(850.61)	(126.29)	(323.75)	(126.29)
Employee benefits expense	1,545.75	1,479.48	1,359.58	3,025.23	2,385.76
Finance costs	830.93	984.93	655.96	1,815.86	1,241.33
Depreciation and amortisation expense	67.69	64.78	47.11	132.47	97.39
Other expenses	3,224.91	2,643.53	934.94	5,868.44	3,765.33
<b>Total expenses</b>	<b>23,827.11</b>	<b>12,294.94</b>	<b>12,942.20</b>	<b>36,122.04</b>	<b>23,537.13</b>
<b>V. Profit /(loss)Before exceptional and extraordinary items and Tax (III-IV)</b>	<b>3,302.52</b>	<b>(1,016.75)</b>	<b>3,119.68</b>	<b>2,285.80</b>	<b>1,844.50</b>
VI. Share of profit/(loss) from Association of Persons (AOP) business (net)	(44.51)	18.24	38.25	(26.26)	38.26
<b>VII. Profit /(loss)Before extraordinary items and Tax (V+VI)</b>	<b>3,258.01</b>	<b>(998.50)</b>	<b>3,157.93</b>	<b>2,259.54</b>	<b>1,882.76</b>
VIII. Exceptional items	-	-	-	-	-
<b>IX. Profit/(loss) before extraordinary items and tax(VII-VIII)</b>	<b>3,258.01</b>	<b>(998.50)</b>	<b>3,157.93</b>	<b>2,259.54</b>	<b>1,882.76</b>
X. Extraordinary items	-	-	-	-	-
<b>XI. Profit/(loss) before tax (IX-X)</b>	<b>3,258.01</b>	<b>(998.50)</b>	<b>3,157.93</b>	<b>2,259.54</b>	<b>1,882.76</b>
<b>XII. Tax expenses</b>					
Current Tax expenses /(Income)	594.82	2.12	491.49	596.94	491.87
Tax Relating to Prior Period expenses/(income)	0.09	(12.62)	14.94	(12.53)	14.94
Deferred Tax Expenses /(Income)	252.52	(257.43)	279.17	(4.91)	(42.08)
<b>XIII. Profit (Loss) for the Period from continuing operation (XI-XII)</b>	<b>2,410.58</b>	<b>(730.56)</b>	<b>2,372.34</b>	<b>1,680.04</b>	<b>1,418.03</b>
XIV profit/(Loss ) from discontinuing operations	-	-	-	-	-
XV. Tax expense of discontinuing operations	-	-	-	-	-
<b>XVI. Profit /(Loss) from discontinuing Operations (After tax) (XIV-XV)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVII. Profit/(Loss) for the period (XIII+XVI)</b>	<b>2,410.58</b>	<b>(730.56)</b>	<b>2,372.34</b>	<b>1,680.04</b>	<b>1,418.03</b>
<b>Paid Up Equity Share Capital of Rs 10 Each</b>	<b>1,725.76</b>	<b>1,725.76</b>	<b>37.63</b>	<b>1,725.76</b>	<b>37.63</b>
<b>Reserves excluding Revaluation Reserves</b>				<b>18,814.59</b>	<b>11,567.85</b>
<b>Earnings/(loss) per equity share</b>					
(1) Basic Earning per Share (Rs)	17.71	(5.88)	19.11	12.34	11.42
(2) Diluted Earning per share (Rs)	17.71	(5.88)	19.11	12.34	11.42



For and on behalf of the board of directors of  
E To E Transportation Infrastructure Limited

*Sourajit Mukherjee*

**Sourajit Mukherjee**  
CEO & Whole- time Director  
DIN:10200844  
Place: Bengaluru  
Date: 21-05-2026



**E To E Transportation Infrastructure Limited (Consolidated)**  
(Formerly known as E to E Transportation Infrastructure Private Limited)

CIN : L45201KA2010PLC052810

10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore, Karnataka, India, 560092

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2026**

(All Amounts are in Rs. In Lakhs unless otherwise stated)

Particulars	March 31, 2026	March 31, 2025
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's funds</b>		
(a) Share capital	1,725.76	37.63
(b) Reserves and surplus	18,814.59	11,567.85
	<b>20,540.35</b>	<b>11,605.48</b>
<b>(2) Non-current liabilities</b>		
(a) Long Term borrowings	1,414.26	457.98
(b) Long-term provisions	136.27	119.47
	<b>1,550.53</b>	<b>577.45</b>
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	14,943.71	6,160.21
(b) Trade payables		
(A) Total outstanding dues of Micro and Small Enterprises	2,292.66	1,309.57
(B) Total outstanding dues of Creditor other than Micro and Small Enterprises	14,918.72	8,620.54
(c) Other current liabilities	497.00	691.56
(d) Short-term provisions	825.75	578.88
	<b>33,477.84</b>	<b>17,360.76</b>
<b>TOTAL</b>	<b>55,568.72</b>	<b>29,543.70</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	389.25	363.03
(ii) Capital Work In progress	262.94	-
(iii) Intangible assets	143.92	194.32
(iv) ROU Assets	10.62	22.21
(iv) Intangible assets under development	779.01	105.91
(b) Non-current investments	86.62	82.30
(c) Deferred tax assets (net)	64.41	59.50
(d) Long-term loans and advances	306.22	435.66
(e) Other Non-current Assets	874.69	471.89
	<b>2,917.68</b>	<b>1,734.82</b>
<b>(2) Current assets</b>		
(a) Inventories	506.04	182.30
(b) Trade receivables	22,885.96	9,353.41
(c) Cash and Bank balances	10,792.63	6,464.28
(d) Short-term loans and advances	2,116.22	1,344.50
(e) Other current assets	16,350.18	10,464.38
	<b>52,651.03</b>	<b>27,808.87</b>
<b>TOTAL</b>	<b>55,568.72</b>	<b>29,543.70</b>



For and on behalf of the board of directors of  
E To E Transportation Infrastructure Limited

*Sourajit Mukherjee*

**Sourajit Mukherjee**  
CEO & Whole-time Director  
DIN:10200844



Place: Bengaluru  
Date: 21-05-2026

**E To E Transportation Infrastructure Limited**  
(Formerly known as E to E Transportation Infrastructure Private Limited)  
CIN : L45201KA2010PLC052810

10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore, Karnataka, India, 560092  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2026**

(All Amounts are in Rs. In Lakhs unless otherwise stated)

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit/(loss) before tax	2,259.54	1,882.76
Adjustments:		
Depreciation and amortisation expense	132.47	97.39
Interest expense	1,815.86	1,241.33
Interest (income)	(409.21)	(300.20)
Provisions		
- Warranty Expenses	1.11	1.89
- CSR	28.23	19.42
- For Advances		39.65
- Employee Benefits	25.35	17.98
- Gratuity	(5.01)	13.75
Foreign currency translation reserve	(5.37)	(0.08)
Share of loss/(Profit) From Associates	26.26	(38.26)
<b>Operating (loss)/Profit before working capital changes</b>	<b>3,869.23</b>	<b>2,975.63</b>
Movements in working capital :		
Increase/(Decrease) in Trade payables	7,281.27	3,433.37
Increase/(Decrease) in Other liabilities	(97.96)	553.92
(Increase)/Decrease in Inventories	(323.75)	(126.29)
(Increase)/Decrease in Trade receivables	(13,532.55)	(3,011.52)
(Increase)/Decrease in advances	(642.27)	(851.85)
(Increase)/Decrease in Other assets	(6,296.59)	(3,431.57)
<b>Cash used in operations</b>	<b>(9,742.62)</b>	<b>(458.31)</b>
Less: Direct taxes (Paid)/Refund (net)	(462.12)	(491.10)
<b>Net cash flow generated /(used) in operating activities (A)</b>	<b>(10,204.74)</b>	<b>(949.41)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Purchase)/Sale of Property, plant, Equipment including intangible assets under development	(1,032.74)	(478.06)
Investment in Associate	(30.59)	35.86
Investments in Fixed Deposits	(4,118.09)	(783.77)
Interest received	409.21	300.20
<b>Net cash flow generated /(used) in investing activities (B)</b>	<b>(4,772.19)</b>	<b>(925.77)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net Proceeds from long term borrowings	956.28	(390.35)
Net Proceeds from short-term borrowings	8,783.50	890.89
Interest (paid)	(1,815.86)	(1,241.33)
Proceeds from fresh Issue	8,421.60	3,482.22
IPO expenses	(1,158.34)	-
<b>Net cash flow generated /(used) from financing activities (C)</b>	<b>15,187.18</b>	<b>2,741.43</b>
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	<b>210.26</b>	<b>866.26</b>
Cash and cash equivalents at the beginning of the year	1,353.12	486.86
<b>Cash and cash equivalents at the end of the year</b>	<b>1,563.37</b>	<b>1,353.12</b>
<b>Components of cash and cash equivalents</b>		
Cash and cash equivalents at the end of the year	1,563.37	1,353.12
<b>Total cash and cash equivalents</b>	<b>1,563.37</b>	<b>1,353.12</b>

The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard - 3 on Cash Flow Statement prescribed by the Companies (Accounting Standards) Rules.



For and on behalf of the board of directors of  
**E To E Transportation Infrastructure Limited**

*Sourajit Mukherjee*

**Sourajit Mukherjee**  
CEO & Whole-time Director  
DIN:10200844



Place: Bengaluru  
Date: 21-05-2026

**E To E Transportation Infrastructure Limited**

(Formerly known as E to E Transportation Infrastructure Private Limited)

CIN: L45201KA2010PLC052810

10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura,  
Bangalore, Karnataka, India, 560092

**Explanatory notes to the Statement of consolidated Audited Financial Results for half yearly and year ended March 31, 2026**

- 1) The audited Consolidated financial results for half year and year ended on March 31st, 2026, which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 21<sup>st</sup> May 2026. The Statutory Auditors have expressed unmodified opinion on these results.
- 2) IND AS is currently not applicable to the company hence the financial results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- 3) During the year (FY 24-25), the Company issued 1,20,41,280 equity shares of ₹10 each as fully paid-up bonus shares to the existing equity shareholders in the ratio of 32:1 (i.e., 32 bonus shares for every 1 existing share held).
- 4) During the six-month ended March 31,2026, the company has completed as Initial Public Offering (IPO) of 48,40,000 equity shares with a face value of Rs.10 each, at an issue price of Rs.174 (include a share premium of Rs. 164) per share. The company's shares were listed on the SME Platform of NSE limited ("NSE MSE") on 2<sup>nd</sup> January 2026. Details of utilisation of IPO proceeds are as follows:

<b>Purpose for which funds were raised</b>	<b>Total Amount Raised</b>	<b>Amount utilized for the purpose</b>	<b>Amount utilized for the other purpose</b>	<b>Unutilized balance as at balance sheet date</b>
To meet working capital requirements	70.00	64.21	-	5.79
General Corporate Purpose	4.13	4.13	-	-
Issue related expenses in relation to Issue	10.08	10.08	-	-



- 5) Earnings per share (EPS) for all prior periods have been proportionately adjusted for the 32:1 bonus issue, incorporating the weighted average of bonus shares, Pre IPO shares and IPO Share in the calculation have been computed in accordance with accounting standard on Earnings per share (EPS) As-20
- 6) The figures for the Half year ended 31st March 2026 are the balancing figure between the audited figures of the full financial year and the published audited figure for the Half year ended 30th September 2025. The figures for the Half year ended 31st March 2025 are the balancing figure between the audited figures of the full financial year and the unaudited figure for the Half year ended 30th September 2025.
- 7) The Company has identified business segments as its primary segments, based on the dominant sources and nature of risks and returns. As the Company is exclusively engaged in railway-related works, no other reportable business segments exist. Accordingly, the Company operates in a single business segment. Therefore, the requirements of AS 17 'Segment Reporting' are not applicable.
- 8) List of entities Consolidated in the statement

Name of the company	Status
E to E Transportation Infrastructure limited	Parent
E to E Operations and Maintenance Private Limited	Wholly owned Subsidiary
E to E Transportation Training Services Private Limited	Wholly owned Subsidiary
E to E Wireless & Network Solutions Private Limited	Wholly owned Subsidiary
E to E Rail Pte. Limited-Singapore	Wholly owned Subsidiary
E to E Rail Private Limited ^-UK	Step down Subsidiary (Subsidiary of E-To-E rail Pte Limited)
NOVA CONTROL TECNOLOGIX PRIVATE LIMITED	Wholly owned Subsidiary
M/s ETIPL - PGIPL JV	Associate
M/s BPPL- ETIL JV	Associate
M/s. RK-SKR-EtoE, JV	Associate

- 9) Figures for the previous period have been regrouped/ reclassified wherever necessary to confirm to the figures of the current period's presentation.

**For E to E Transportation Infrastructure limited**

(Formerly known as E-to-E Transportation Infrastructure Private Limited)

*Sourajit Mukherjee*



**Sourajit Mukherjee**

CEO & Whole time Director

DIN:10200844

Place: Bangalore

Date: 21-05-2026.

**Independent Auditor Report on Audited Standalone Half yearly and Year to date financial results of E to E Transportation Infrastructure limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of,  
E to E Transportation Infrastructure limited  
(Formerly known as E-to-E Transportation Infrastructure Private Limited)

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of Standalone Financial results of **E-to-E Transportation Infrastructure limited** (Formerly known as E-to-E Transportation Infrastructure Private Limited) ("the Company") for the half-yearly ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i) is presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- ii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2026, as well as the year-to-date results for the period from April 1, 2025, to March 31, 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial

statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone financial results**

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual Audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone financial results**

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The figures for the half-year ended March 31, 2026, as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the audited year-to-date published figures up to the period ended September 30, 2025. The comparative financial information for the half-year ended March 31, 2025, were not subject to limited review/audit by the statutory auditors and have been presented solely based on the information complied by the management.

The Standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the audited standalone financial statements of the Company for the year ended March 31, 2026, on which we issued an unmodified opinion vide our report dated 21<sup>st</sup> May, 2026.

### For R Singhwi & Associates

Chartered Accountants

Firm Registration No – 030870S

**G PAVAN  
KUMAR**

Digitally signed by  
G PAVAN KUMAR  
Date: 2026.05.21  
14:26:03 +05'30'



### CA Pavan Kumar G

Partner

Membership No – 228771

UDIN: 26228771ROCIAE1163

**Place: Bangalore**

**Date: May 21, 2026**

**E To E Transportation Infrastructure Limited**  
(Formerly Known as E to E Transportation Infrastructure Private Limited)  
CIN : L45201KA2010PLC052810

10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore, Karnataka, India, 560092  
**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED 31ST MARCH 2026**  
(All Amounts are in Rs. In Lakhs unless otherwise stated)

Particulars	For the Half year ended			For the year ended	
	Audited	Audited	Un Audited	Audited	Audited
	March 31, 2026	Sep 30,2025	March 31, 2025	March 31, 2026	March 31, 2025
<b>INCOME</b>					
I. Revenue from operations (net)	26,689.30	10,905.88	15,709.55	37,595.19	24,644.99
II. Other income	242.98	178.39	167.31	421.37	300.42
<b>III. Total Income (I+II)</b>	<b>26,932.28</b>	<b>11,084.27</b>	<b>15,876.86</b>	<b>38,016.56</b>	<b>24,945.41</b>
<b>IV. Expenses:</b>					
Purchase of stock-in-trade	17,630.67	7,968.92	10,070.27	25,599.59	16,172.98
Changes in inventories of Work in Progress and	526.86	(850.61)	(126.29)	(323.75)	(126.29)
Employee benefits expense	1,401.79	1,358.81	1,248.76	2,760.59	2,120.55
Finance costs	831.12	984.12	655.92	1,815.24	1,242.00
Depreciation and amortisation expense	67.69	64.78	46.31	132.47	95.79
Other expenses	3,122.67	2,572.75	889.30	5,695.41	3,624.15
<b>Total expenses</b>	<b>23,580.80</b>	<b>12,098.77</b>	<b>12,784.27</b>	<b>35,679.55</b>	<b>23,129.18</b>
<b>V. Profit /(Loss) Before exceptional and extraordinary items and Tax (III-IV)</b>	<b>3,351.48</b>	<b>(1,014.50)</b>	<b>3,092.59</b>	<b>2,337.01</b>	<b>1,816.23</b>
VI. Less: Exceptional items	-	-	-	-	-
<b>VII. Profit /(Loss) Before extraordinary items and Tax (V-VI)</b>	<b>3,351.48</b>	<b>(1,014.50)</b>	<b>3,092.59</b>	<b>2,337.01</b>	<b>1,816.23</b>
VIII. Less: Extraordinary items	-	-	-	-	-
<b>IX. Profit/(loss) before tax (VII-VIII)</b>	<b>3,351.48</b>	<b>(1,014.50)</b>	<b>3,092.59</b>	<b>2,337.01</b>	<b>1,816.23</b>
<b>X. Tax expenses/(income)</b>					
Current Tax expenses /(Income)	592.36	-	483.14	592.36	483.14
Tax Relating to Prior Period/(Income)	0.01	(12.62)	9.99	(12.61)	9.99
Deferred Tax Expenses/(Income)	265.24	(257.43)	279.17	7.80	(42.08)
<b>XI. Profit (Loss) for the Period (IX-X) from continuing operation</b>	<b>2,493.87</b>	<b>(744.45)</b>	<b>2,320.30</b>	<b>1,749.46</b>	<b>1,365.18</b>
<b>XII profit/(Loss ) from discontinuing operations</b>	-	-	-	-	-
<b>XIII Tax expense of discontinuing operations</b>	-	-	-	-	-
<b>XIV. Profit /(Loss) from discontinuing Operations (After tax) (XII-XIII)</b>	-	-	-	-	-
<b>XV. Profit/(Loss) for the period (XI+XIV)</b>	<b>2,493.87</b>	<b>(744.45)</b>	<b>2,320.30</b>	<b>1,749.46</b>	<b>1,365.18</b>
<b>Paid Up Equity Share Capital of Rs 10 Each</b>	<b>1,725.76</b>	<b>1,725.76</b>	<b>37.63</b>	<b>1,725.76</b>	<b>37.63</b>
<b>Reserves excluding Revaluation Reserves</b>				<b>18,763.52</b>	<b>11,438.92</b>
<b>Earnings/(loss) per equity share</b>					
(1) Basic Earning per share(Rs)	18.32	(6.00)	18.69	12.85	10.99
(2) Diluted Earning per share(Rs)	18.32	(6.00)	18.69	12.85	10.99



For and on behalf of the board of directors of  
E to E Transportation Infrastructure Limited

*Sourajit Mukherjee*

**Sourajit Mukherjee**  
CEO & Whole-time Director  
DIN: 10200844



Place: Bengaluru  
Date: 21-5-2026

**E To E Transportation Infrastructure Limited**  
(Formerly Known as E to E Transportation Infrastructure Private Limited)  
CIN : L45201KA2010PLC052810

10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore,  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2026**  
(All Amounts are in Rs. In Lakhs unless otherwise stated)

Particulars	March 31, 2026	March 31, 2025
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's funds</b>		
(a) Share capital	1,725.76	37.63
(b) Reserves and surplus	18,763.52	11,438.92
	<b>20,489.28</b>	<b>11,476.55</b>
<b>(2) Non-current liabilities</b>		
(a) Long Term borrowings	242.83	457.98
(b) Long-Term provisions	109.33	97.31
	<b>352.16</b>	<b>555.29</b>
<b>(3) Current liabilities</b>		
(a) Short-Term borrowings	14,915.14	6,160.21
(b) Trade payables		
(A) Total outstanding dues of Micro and Small Enterprises	2,292.66	1,309.57
(B) Total outstanding dues of Creditor other than Micro and Small Enterprises	14,901.85	8,609.69
(c) Other current liabilities	465.79	684.90
(d) Short-term provisions	773.77	558.53
	<b>33,349.21</b>	<b>17,322.90</b>
<b>Total</b>	<b>54,190.65</b>	<b>29,354.74</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	389.26	363.04
(ii) Intangible assets	143.93	194.33
(iii) ROU Assets	10.62	22.21
(iv) Intangible assets under development	310.51	105.91
(b) Non-current investments	217.67	176.95
(c) Deferred tax assets (net)	51.70	59.51
(d) Long-term loans and advances	1,000.92	439.57
(e) Other Non-current Assets	799.19	413.18
	<b>2,923.80</b>	<b>1,774.70</b>
<b>(2) Current assets</b>		
(a) Inventories	491.03	167.29
(b) Trade receivables	22,830.54	9,290.98
(c) Cash and Bank balances	10,235.17	6,391.43
(d) Short-term loans and advances	1,360.83	1,276.45
(e) Other current assets	16,349.28	10,453.89
	<b>51,266.85</b>	<b>27,580.04</b>
<b>Total</b>	<b>54,190.65</b>	<b>29,354.74</b>

For and on behalf of the board of directors of  
E to E Transportation Infrastructure Limited



*Sourajit Mukherjee*

**Sourajit Mukherjee**  
CEO & Whole-time Director  
DIN:10200844



Place: Bengaluru  
Date: 21-5-2026

**E To E Transportation Infrastructure Limited**  
(Formerly Known as E to E Transportation Infrastructure Private Limited)  
CIN : L45201KA2010PLC052810

10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore, Karnataka, India, 560092

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026**

(All Amounts are in Rs. In Lakhs unless otherwise stated)

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit/(loss) before tax	2,337.01	1,816.23
Adjustments:		
Depreciation and amortisation expense	132.47	95.79
Interest expense	1,815.24	1,242.00
Interest (income)	(421.37)	(300.20)
Provisions		
- Warranty Expenses	1.11	1.89
- Leave Encashment	22.86	24.52
- for Advances		47.65
- for CSR	28.23	19.42
- Gratuity	27.10	17.26
<b>Operating (loss)/Profit before working capital changes</b>	<b>3,942.65</b>	<b>2,964.56</b>
Movements in working capital :		
Increase/(Decrease) in Trade payables	7,275.26	3,474.61
Increase/(Decrease) in Other liabilities	(201.11)	438.29
(Increase)/Decrease in Inventories	(323.75)	(126.28)
(Increase)/Decrease in Trade receivables	(13,539.56)	(3,022.95)
(Increase)/Decrease in advances	(645.73)	(848.13)
(Increase)/Decrease in Other assets	(6,273.60)	(3,398.87)
<b>Cash used in operations</b>	<b>(9,765.84)</b>	<b>(518.77)</b>
Less: Direct taxes (Paid)/Refund (net)	(457.59)	(479.47)
<b>Net cash flow generated /(used) in operating activities (A)</b>	<b>(10,223.43)</b>	<b>(998.24)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Purchase)/Sale of Property, Plant, Equipment including intangible assets under development and CWP	(301.30)	(478.06)
Investment in Associate	(40.73)	39.28
Investments in Fixed Deposits	(3,661.32)	(783.77)
Interest received	421.37	300.20
<b>Net cash flow generated /(used) in investing activities (B)</b>	<b>(3,581.98)</b>	<b>(922.35)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net Proceeds received /(repaid) from long term borrowings	(215.15)	(390.35)
Net Proceeds received /(repaid) from short-term borrowings	8,754.93	890.89
Interest (Paid)	(1,815.24)	(1,242.00)
Proceeds from fresh issue of Shares	8,421.60	3,482.22
Less: IPO expenses	(1,158.34)	-
<b>Net cash flow generated /(used) from financing activities (C)</b>	<b>13,987.80</b>	<b>2,740.76</b>
<b>Net increase /(decrease) in cash and cash equivalents (A + B + C)</b>	<b>182.43</b>	<b>820.17</b>
Cash and cash equivalents at the beginning of the year	1,280.26	460.09
<b>Cash and cash equivalents at the end of the year</b>	<b>1,462.69</b>	<b>1,280.26</b>
<b>Components of cash and cash equivalents</b>		
Cash and cash equivalents at the end of the year	1,462.69	1,280.26
<b>Total cash and cash equivalents</b>	<b>1,462.69</b>	<b>1,280.26</b>

The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard - 3 on Cash Flow Statement prescribed by the Companies (Accounting Standards) Rules.



For and on behalf of the board of directors of  
E to E Transportation Infrastructure Limited

*Sourajit Mukherjee*

**Sourajit Mukherjee**  
CEO & Whole-time Director  
DIN: 10200844



Place: Bengaluru  
Date: 21-5-2026

**E To E Transportation Infrastructure Limited**  
(Formerly known as E to E Transportation Infrastructure Private Limited)

CIN: L45201KA2010PLC052810

10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore,  
Karnataka, India, 560092

**Explanatory notes to the Statement of standalone Audited Financial Results for half yearly and year ended March 31, 2026**

- 1) The audited standalone financial results for half year and year ended on March 31st, 2026, which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 21<sup>st</sup> May 2026. The Statutory Auditors have expressed unmodified opinion on these results.
- 2) IND AS is currently not applicable to the company hence the financial results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- 3) During the year (FY 25-26), the Company issued 1,20,41,280 equity shares of ₹10 each as fully paid-up bonus shares to the existing equity shareholders in the ratio of 32:1 (i.e., 32 bonus shares for every 1 existing share held).
- 4) During the six-month ended March 31, 2026, the company has completed as Initial Public Offering (IPO) of 48,40,000 equity shares with a face value of Rs.10 each, at an issue price of Rs.174 (include a share premium of Rs. 164) per share. The company's shares were listed on the SME Platform of NSE limited ("NSE MSE") on 2<sup>nd</sup> January 2026. Details of utilisation of IPO proceeds are as follows:

<b>Purpose for which funds were raised</b>	<b>Total Amount Raised</b>	<b>Amount utilized for the purpose</b>	<b>Amount utilized for the other purpose</b>	<b>Unutilized balance as at balance sheet date</b>
To meet working capital requirements	70.00	64.21	-	5.79
General Corporate Purpose	4.13	4.13	-	-
Issue related expenses in relation to Issue	10.08	10.08	-	-

- 5) Earnings per share (EPS) for all prior periods have been proportionately adjusted for the 32:1 bonus issue, incorporating the weighted average of bonus shares, Pre IPO shares and IPO Share in the calculation have been computed in accordance with accounting standard on Earnings per share (EPS)
- As-20



- 6) The figures for the Half year ended 31st March 2026 are the balancing figure between the audited figures of the full financial year and the published audited figure for the Half year ended 30th September 2025. The figures for the Half year ended 31st March 2025 are the balancing figure between the audited figures of the full financial year and the unaudited figure for the Half year ended 30th September 2025.
- 7) The Company has identified business segments as its primary segments, based on the dominant sources and nature of risks and returns. As the Company is exclusively engaged in railway-related works, no other reportable business segments exist. Accordingly, the Company operates in a single business segment. Therefore, the requirements of AS 17 'Segment Reporting' are not applicable
- 8) Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the figures of the current period's presentation.

**For E to E Transportation Infrastructure limited**

(Formerly known as E-to-E Transportation Infrastructure Private Limited)

*Sourajit Mukherjee*



**Sourajit Mukherjee**  
CEO & Whole time Director  
DIN:10200844

Place: Bangalore  
Date: 21-05-2026.



REF:E2ERAIL:STATUT:LODR:2026

May 21, 2026

To,

National Stock Exchange of India Ltd. ("NSE Emerge")  
Exchange Plaza, 5th floor, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E). Mumbai 400 051

Attn: Listing Compliance Dept.

**Subject: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Ref: NSE – E2ERAIL / ISIN - INE1CEJ01017

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we declare that M/s. R Singhwi & Associates, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit reports with unmodified opinion(s) for Annual Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended on March 31, 2026.

You are requested to kindly take the same on record.

Yours faithfully

**For E To E Transportation Infrastructure Limited**

**Suresh Maddali**  
**Chief Financial Officer**

**Date: May 21, 2026**

**Place: Bengaluru**

**E TO E TRANSPORTATION INFRASTRUCTURE LIMITED**

10th Floor, Sattva Galleria, Survey Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore North, Karnataka - 560092, India. MSME – REG

ID: UDYAM-KR-03-0046748 CIN- L45201KA2010PLC052810 +91 80 4931 1999 www.etoerail.com E-mail: marketing@etoerail.com