



ENDURANCE

ENDURANCE TECHNOLOGIES LIMITED

[formerly known as Endurance Technologies Pvt. Ltd.]

2nd Floor, Kumar Solitaire, S. No. 216B/218A/215A,

Near Agha Khan Palace, Shastri Nagar,

Nagar Road, Pune-411 006 (M.S.), India

Tel: +91-20-26680892 / 93

Fax: +91-20-26680894

Website: www.endurancegroup.com

CIN No.: U34102MH1999PLC123296

CIN No.: L34102MH1999PLC123296

2nd December, 2016

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

BSE Code: 540153

NSE Code: ENDURANCE

Sub.: Appointment of an Additional Director

Ref.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors, at its meeting held on 2nd December, 2016, has approved the appointment of Mr. Massimo Venuti (DIN No. 06889772) as an Additional Director of the Company, in the capacity of a non-executive Director, with immediate effect.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of Mr. Massimo Venuti are given in Annexure A to this letter.

Thanking you,

Yours faithfully,
For **Endurance Technologies Ltd.**

Sunil Lalai
Company Secretary and Vice President - Legal

Encl: As above



REGD. OFFICE : K-228, M.I.D.C. INDUSTRIAL AREA, WALUJ, AURANGABAD (M.S.)-431 136, INDIA.

Tel. No.: +91-240-2556686, 2556687, FAX : +91-240-2556685

Email : corporate@endurance.co.in

Annexure A

Appointment of an Additional Director

Sr. no.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Massimo Venuti is appointed as an Additional Director of the Company, in the capacity of a non-executive Director
b)	Date of appointment/cessation (as applicable) & term of appointment;	Appointment is with effect from 2 nd December, 2016. Mr. Venuti shall hold office upto the date of ensuing Annual General Meeting of the Company.
c)	Brief profile (in case of appointment);	<p>Mr. Massimo Venuti (DIN 06889772) holds a total experience of more than twenty two years in automotive industry. He holds a degree in Philosophy and Letters from the University of Bologna.</p> <p>Mr. Venuti joined Teksid, the Fiat Group's leading metallurgical components company in 1995 as Financial Controller and participated in the development of Teksid into a worldwide multinational leading company in metallurgical components for automotive business. After his stint of nine years in Teksid, he joined Iveco S.p.A. in 2003 as its Chief Financial Officer. In June 2005, he was transferred to the finance department of Fiat Powertrain Technologies Sector and was responsible for worldwide planning, administration and control. In January 2006, he was elevated as Vice-President of Fiat Powertrain Technologies Sector and also headed the steering committee comprising a team responsible for cost reduction in manufacturing, purchases, product engineering, overheads and special projects. Effective June 2007, he was designated as Chief Executive Officer of Teksid Aluminium.</p> <p>Mr. Massimo Venuti joined the Endurance Group in 2008 as Chief Executive Officer of Endurance Overseas Srl, the Italian subsidiary of the Company. Presently, he holds complete responsibility of</p>

Sr. no.	Details of Events that need to be provided	Information of such event(s)
		<p>European operations of the Endurance Group. He has been instrumental in turning around the performance of the European subsidiaries of the Company. He has also to his credit inorganic expansion of Endurance Group's European operations, with the acquisition of stake in Endurance FOA SpA and incorporation of Endurance Engineering Srl. European subsidiaries of the Company are tier I suppliers to leading automotive manufacturers of Europe.</p> <p>Mr. Venuti was a Director of the Company for the period from 6th June, 2014 to 9th June, 2016. He stepped down from the Board of the Company for personal reasons of transient nature.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Massimo Venuti is not related to any other Director of the Company

