

Ref. No.: Ethos/Secretarial/2025-26/53

Dated: August 23, 2025

Corporate Service Department  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400001**

Listing Department  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra,**  
**Mumbai - 400051**

**Scrip Code: 543532**  
**ISIN: INE04TZ01018**

**Trading Symbol: ETHOSLTD**

**Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 for Intimating the Incorporation of Subsidiary Company**

**Dear Sir/Madam,**

In terms of the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we are pleased to inform you that Ethos Limited (“the Company”) has incorporated a Subsidiary Company in the name and style of “MICRON WATCH SERVICES PRIVATE LIMITED” on August 22, 2025, having CIN - U95294HR2025PTC135383 and registered office at 359, Udyog Vihar, Phase-II, DLF QE, Gurgaon, Haryana, India, 122002.

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 & further amended vide Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 December 31, 2024, are enclosed herewith as ‘Annexure A’.

The above information will also be available on the website of the Company.

You are requested to please take on record the above-mentioned information for your reference and further needful.

Thanking You,  
Sincerely,

**For Ethos Limited**

**Shubham Kandhway**  
**Company Secretary & Compliance Officer**

**Encl: as above**

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— ETHOS LIMITED —

Registered Office:  
Plot No. 3, Sector III, Parwanoo,  
Himachal Pradesh - 173220, India

Corporate Office:  
Kamla Centre, S.C.O. 88-89, Sector 8-C,  
Chandigarh - 160009, India

Head Office:  
Global Gateway Towers A, 1st Floor, MG Road,  
Sector 26, Gurugram, Haryana - 122002, India

**Annexure – A**

Required disclosures in respect of Incorporation of a subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 & further amended vide Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 December 31, 2024

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	MICRON WATCH SERVICES PRIVATE LIMITED
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Being a subsidiary, MICRON WATCH SERVICES PRIVATE LIMITED is a related party of the Company.  The Promoters / promoters group do not have any direct interest in the subsidiary company except Mr. Yashovardhan Saboo who shall hold 100 equity shares in MICRON WATCH SERVICES PRIVATE LIMITED as Nominee Shareholder of Ethos Limited.
3	Industry to which the entity being acquired belongs;	Watch Service and Repair
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity);	To set up Watch Service Centers in select Indian cities.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 5,01,000.00 ( 50100 equity shares of Rs. 10 each)
9	Percentage of shareholding / control acquired and/ or number of shares acquired;	50.1% initial subscription to the share capital
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated on August 22, 2025. The company will engage in setting up Watch Service Centers in select Indian cities.

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