

Ref. No.: Ethos/Secretarial/2025-26/06

Dated: April 18, 2025

Corporate Service Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400051

Scrip Code: 543532
ISIN: INE04TZ01018

Trading Symbol: ETHOSLTD

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 for Intimating the Incorporation of Wholly Owned Subsidiary Company

Dear Sir/Madam,

In terms of the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we are pleased to inform you that Ethos Limited (“the Company”) has incorporated a Wholly Owned Subsidiary Company in the name and style of “FICUS TRADING LLC” on April 17, 2025 in Dubai, United Arab Emirates, having License Number: 1474470 and Commercial Registration Number: 2538436 Issued by Department of Economy and Tourism (DET), Dubai.

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 & further amended vide Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 December 31, 2024, are enclosed herewith as ‘Annexure A’.

The above information will also be available on the website of the Company.

You are requested to please take on record the above-mentioned information for your reference and further needful.

Thanking You,
Sincerely,

For Ethos Limited

Shubham Kandhway
Company Secretary & Compliance Officer

Encl: as above

— ETHOS LIMITED —

Registered Office:
Plot No. 3, Sector III, Parwanoo,
Himachal Pradesh - 173220, India

Corporate Office:
Kamla Centre, S.C.O. 88-89, Sector 8-C,
Chandigarh - 160009, India

Head Office:
Global Gateway Towers A, 1st Floor, MG Road,
Sector 26, Gurugram, Haryana - 122002, India

Annexure – A

Required disclosures in respect of Incorporation of a subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 & further amended vide Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 December 31, 2024

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	FICUS TRADING LLC
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Being a subsidiary, FICUS TRADING LLC is a related party of the Company. The Promoters / promoters group do not have any direct interest in the subsidiary company.
3	Industry to which the entity being acquired belongs;	Watches, Clocks & Spare Parts Trading
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity);	To expand the Company’s presence in international markets, particularly in the GCC region. The business is aligned with the main line of business of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition and/or the price at which the shares are acquired;	Ethos Limited will infuse AED 300,000 towards initial paid-up capital in Ficus Trading LLC (300 shares of AED 1000 each)
9	Percentage of shareholding / control acquired and/ or number of shares acquired;	100% initial subscription to the share capital
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated on April 17, 2025, in Dubai, UAE. The company will engage in trading of watches, clocks, and their spare parts. As it is a newly incorporated entity, historical turnover is not applicable.

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