

Ref. No.: Ethos/Secretarial/2025-26/41

Dated: July 16, 2025

Corporate Service Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400051

Scrip Code : 543532
ISIN : INE04TZ01018

Trading Symbol: ETHOSLTD

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Dilution of Stake in Ethos Lifestyle Private Limited (formerly RF Brands Private Limited)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that there has been a change in the shareholding of Ethos Lifestyle Private Limited (formerly RF Brands Private Limited), a wholly owned subsidiary of the Company.

Consequent to a further allotment of shares by way of preferential issue by Ethos Lifestyle Private Limited, the Company’s shareholding has been diluted from 100% to 95%. Accordingly, Ethos Lifestyle Private Limited ceases to be a wholly owned subsidiary of the Company and shall henceforth be classified as a subsidiary with effect from July 16, 2025.

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 in respect of matter stated above is given as under:-

S.N.	Particulars	Details
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<i>Ethos Lifestyle Private Limited</i> was incorporated on February 2, 2024. During FY 2024-25, its contribution to <i>Ethos Limited</i> was as follows: Turnover/Revenue: NIL Net Worth: ₹ 5.89 crore (0.60%)
2	date on which the agreement for sale has been entered into;	Not Applicable- There is no sale agreement; the dilution occurred due to preferential allotment of shares by the subsidiary.
3	the expected date of completion of sale/disposal;	July 16, 2025

— **ETHOS LIMITED** —

Registered Office:
Plot No. 3, Sector III, Parwanoo,
Himachal Pradesh - 173220, India

Corporate Office:
Kamla Centre, S.C.O. 88-89, Sector 8-C,
Chandigarh - 160009, India

Head Office:
Global Gateway Towers A, 1st Floor, MG Road,
Sector 26, Gurugram, Haryana - 122002, India

4	consideration received from such sale/disposal;	Not Applicable- No consideration was received by the Company; the shares were issued by the subsidiary to promoters.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The identified buyers belong to the Promoter and Promoter Group of Ethos Limited: Mr. Yashovardhan Saboo Mr. Pranav Shankar Saboo
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, the transaction involves issuance of equity shares by Ethos Lifestyle Private Limited to individuals belonging to the Promoter and Promoter Group of Ethos Limited. The shares were allotted based on a valuation report obtained from an independent valuer and are on an arm’s length basis.
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable- There is no sale/lease/disposal of undertaking involved.
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable- The dilution occurred due to preferential allotment of shares by the subsidiary.

Thanking you

Yours truly

For **Ethos Limited**

Shubham Kandhway
Company Secretary and Compliance Officer
Encl: as above

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