

Ref. No.: Ethos/Secretarial/2026-27/61

Dated: October 15, 2026

Corporate Service Department  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400001**

Listing Department  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra,**  
**Mumbai - 400051**

**Scrip Code: 543532**  
**ISIN: INE04TZ01018**

**Trading Symbol: ETHOSLTD**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para 20 of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Master Circular for compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an order of the GST Appellate Authority, Noida. The order dismisses the appeal filed by the Company for FY 2018-19 and FY 2019-20 and upholds a demand of tax of ₹13.26 lakh with applicable interest and a penalty of ₹13.26 lakh under Section 74 of the Central Goods and Services Tax Act, 2017.

The Company believes it has a good case on merits and is evaluating the remedies available to it, including an appeal before the competent appellate authority. The order does not have any material impact on the financial, operational or other activities of the Company.

The information as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with Master Circular dated January 30, 2026 issued by SEBI is enclosed herewith as **Annexure A**.

The disclosure as required under Regulation 30(13) of the SEBI Listing Regulations read with Circular dated February 25, 2025, on Industry Standards Note on Regulation 30 of the SEBI Listing is enclosed herewith in Form A, as **Annexure B**.

We hereby state and confirm that the information and details provided in Annexure B, in compliance with the Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

**For Ethos Limited**

**PRIYA**  
**GROVER**  
Digitally signed by  
PRIYA GROVER  
Date: 2026.10.15  
16:16:13 +05'30'

**Priya Grover**  
**Company Secretary and Compliance Officer**

— ETHOS LIMITED —

Registered Office:  
Plot No. 3, Sector III, Parwanoo,  
Himachal Pradesh - 173220, India

Corporate Office:  
Kamla Centre, S.C.O. 88-89, Sector 8-C,  
Chandigarh - 160009, India

Head Office:  
Global Gateway Towers A, 1st Floor, MG Road,  
Sector 26, Gurugram, Haryana - 122002, India

## Annexure-A

| Particulars                                                                                                                                                                                                                    | Details                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The details of any change in the status and / or any development in relation to such proceedings                                                                                                                               | Order-in-Appeal of the GST Appellate Authority, Noida under Section 107 of the CGST Act, 2017 [and the UPGST Act, 2017], dismissing the Company's appeal. The order upholds the demand of tax of ₹13.26 lakh with applicable interest and the penalty of ₹13.26 lakh under Section 74 of the CGST Act, 2017, for FY 2018-19 and FY 2019-20. |
| In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings       | Not Applicable                                                                                                                                                                                                                                                                                                                              |
| In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity | Not Applicable                                                                                                                                                                                                                                                                                                                              |

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## Annexure-B

**Disclosure by Ethos Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial Authority**

| Sr. No. | Particulars                                                                                                              | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|---------|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the listed company                                                                                               | Ethos Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2.      | Type of communication received                                                                                           | Order received on email                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 3.      | Date of receipt of communication                                                                                         | October 14, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 4.      | Authority from whom communication received                                                                               | GST Appellate Authority, Noida                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 5.      | Brief summary of the material contents of the communication received, including reasons for receipt of the communication | The communication is the order on the appeal filed by the Company. It dismisses the appeal and upholds the demand for FY 2018-19 and FY 2019-20, which relates to input tax credit (ITC) disallowed because the corresponding invoices were not reflected in the suppliers' GST returns. The Appellate Authority held that the eligibility of the credit had not been established, and upheld the demand of tax with interest and the penalty under Section 74 of the CGST Act, 2017.                                           |
| 6.      | Period for which communication would be applicable, if stated                                                            | Financial years 2018-19 and 2019-20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 7.      | Expected financial implications on the listed company, if any                                                            | The financial exposure comprises a GST demand of approximately ₹13.26 lakh and a penalty of approximately ₹13.26 lakh, aggregating to approximately ₹26.51 lakh, plus interest as applicable, which is yet to be quantified. After adjusting the pre-deposit of ₹1.33 lakh already paid, the balance exposure is approximately ₹25.19 lakh, excluding interest. The interest component is yet to be quantified. The Company is evaluating further legal remedies, including an appeal before the competent appellate authority. |
| 8.      | Details of any aberrations/non compliances identified by the authority in the communication                              | Availment of input tax credit (ITC) whose eligibility, in the Authority's view, was not established, the corresponding invoices not being reflected in the suppliers' GST returns.                                                                                                                                                                                                                                                                                                                                              |
| 9.      | Details of any penalty or restriction or sanction imposed pursuant to the communication                                  | Penalty of ₹13.26 lakhs under Section 74 of the CGST Act, 2017, upheld, in addition to the demand of tax and interest. No other penalty, restriction or                                                                                                                                                                                                                                                                                                                                                                         |

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|     |                                                                     |                                                                                                                                                                  |
|-----|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                                     | sanction is imposed by the order                                                                                                                                 |
| 10. | Action(s) taken by listed company with respect to the communication | The Company is examining the order and proposes to file a further appeal before the competent appellate authority.                                               |
| 11. | Any other relevant information                                      | The Company believes it has a good case on merits. The order does not have any material impact on the financial, operational or other activities of the Company. |

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