

Ref. no. : Ethos/Secretarial/2024-25/61

Dated: February 2, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code : 543532

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051
Trading symbol : ETHOSLTD

ISIN : INE04TZ01018

Subject : Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Dear Sir/Ma’am

Greetings from Ethos.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Office of the Principal Commissioner, Central Goods & Services Tax, Chandigarh, has issued an Order-in-Original No. 98/GST/ADC/CHD/2024-25 dated January 31, 2025 under Section 74 of the CGST Act, 2017 made available to us on February 1, 2025.

The said order pertains to alleged non-payment of GST on non-taxable transactions under GST law and differences in Input Tax Credit (ITC) for the financial years 2017-18 to 2019-20, with an estimated demand (excluding interest and penalty) of Rs. 3.21 crore.

The company firmly believes that the demand is factually and legally untenable. It has consistently complied with GST regulations and will be filing an appeal before the appropriate authority to contest the order.

We assure our stakeholders that necessary legal steps are being taken to safeguard the company's interests. Further updates will be provided as and when there are material developments in the matter.

This disclosure is made in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015.

For Ethos Limited


Munish Gupta
Chief Financial Officer

— ETHOS LIMITED —

Registered Office:
Plot No. 3, Sector III, Parwanoo,
Himachal Pradesh - 173220, India

Corporate Office:
Kamla Centre, S.C.O. 88-89, Sector 8-C,
Chandigarh - 160009, India

Head Office:
Global Gateway Towers A, 1st Floor, MG Road,
Sector 26, Gurugram, Haryana - 122002, India