

Ref. No. SEBI / HM / SG / 001 / 2026

February 16, 2026

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Ethos Limited
Global Gateway, Tower A, 1st Floor,
Virendra Gram, MG Road,
Guru Dronacharya Metro Station,
Gurugram- 122 002
Email: investor.communication@ethoswatches.com

Kind Attn: Mr. Shubham Kandhway, Company Secretary and Compliance Officer

Dear Sir,

**Sub: Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares & Takeovers) Regulations, 2011**

In accordance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we would like to inform you that the aggregate holding of certain schemes of Invesco Mutual Fund in the equity shares in Ethos Limited ("**the Company**") as at close of business hours on February 12, 2026 was 7.5566% of the paid-up share capital of the Company and there has been change in holdings of 2.3386% from the last disclosure made under sub-regulation (1).

In compliance with Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed details of acquisition in prescribed format in **Annexure 1** for disclosure to the company and stock exchanges where the shares of the Company are listed.

Kindly acknowledge receipt of the same.

Thanking You,

Sincerely,

For Invesco Asset Management (India) Pvt. Ltd.


Hardik Mehta
Chief Risk Officer.

Encl: a/a.

CC:

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Tel : 022 - 2659 8190, Fax : 022 - 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023
Fax : 022 - 2272 3121

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Ethos Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Invesco Mutual Fund under it's following schemes: • Invesco India Business Cycle Fund • Invesco India Flexi Cap Fund • Invesco India Smallcap Fund • Invesco India Large & Mid Cap Fund • Invesco India Midcap Fund • Invesco India Multicap Fund		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	17,93,979	6.7045	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	17,93,979	6.7045	NA
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,28,003	0.8521	NA
b) VRs acquired/sold otherwise than by shares	Nil	NA	NA
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+/-d)	2,28,003	0.8521	NA
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	20,21,982	7.5566	NA
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying	Nil	NA	NA

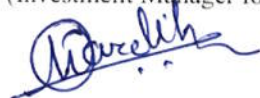


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voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	20,21,982	7.5566	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 12, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 26,75,76,930/- comprising of 2,67,57,693 equity shares of Re. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 26,75,76,930/- comprising of 2,67,57,693 equity shares of Re. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		

% w.r.t. total share capital is rounded off to four decimal places.

For Invesco Asset Management (India) Pvt. Ltd.
(Investment Manager for Invesco Mutual Fund)



Hardik Mehta
Chief Risk Officer

Date : February 16, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.