

Ref. No. SEBI / SJ / AK / 002 / 2025

January 06, 2025

Mr. Anil Kumar
Company Secretary and Compliance Officer
Ethos Limited
Global Gateway, Tower A, 1st Floor,
Virendra Gram, MG Road,
Guru Dronacharya Metro Station,
Gurugram - 122 002
Email : anil.dhiman@ethoswatches.com
Mobile : +91 9780687553

Dear Sir,

**Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of
Shares & Takeovers) Regulations, 2011**

In accordance with Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we would like to inform you that the aggregate holding of certain scheme of Invesco Mutual Fund in the equity shares in Ethos Limited ("**the Company**") as at close of business hours on January 03, 2025 was 5.2180% of the paid-up share capital of the Company.

In compliance with Regulation 29(1) and 29(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed details of acquisition in prescribed format in **Annexure 1** for disclosure to the company and stock exchanges where the shares of the Company are listed.

Kindly acknowledge receipt of the same.

Thanking You,

Sincerely,

For **Invesco Asset Management (India) Pvt. Ltd.**
Suresh Jakhotiya
Head - Compliance

Encl: a/a.

CC:

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel : 022 - 2659 8190, Fax : 022 - 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023 Fax : 022 - 2272 3121
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Annexure 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Ethos Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Invesco Mutual Fund under it's following schemes: • Invesco India Smallcap Fund • Invesco India Flexi cap Fund • Invesco India Midcap Fund • Invesco India Large and Mid cap Fund		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	12,23,465	4.9977	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	NA
c) Voting rights (VR) otherwise than by shares	Nil	Nil	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	NA
e) Total (a+b+c+d)	12,23,465	4.9977	NA
Details of acquisition			
a) Shares carrying voting rights acquired	53,919	0.2203	NA
b) VRs acquired otherwise than by equity shares	Nil	Nil	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	NA
e) Total (a+b+c+/-d)	53,919	0.2203	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	12,77,384	5.2180	NA
b) VRs otherwise than by equity shares	Nil	Nil	NA
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying	Nil	Nil	NA

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voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	NA
e) Total (a+b+c+d)	12,77,384	5.2180	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 03, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 24,48,04,430/- comprising 2,44,80,443 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 24,48,04,430/- comprising 2,44,80,443 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		

% w.r.t. total share capital is rounded off to four decimal places.

For Invesco Asset Management (India) Pvt. Ltd.
(Investment Manager for Invesco Mutual Fund)


Mr. Suresh Jakhotiya
Head - Compliance
Encl : a/a
Date : January 06, 2025



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

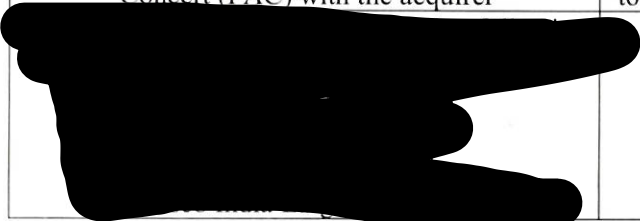
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011**

Part-B***

Name of the Target Company: Ethos Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
	No	

For Invesco Asset Management (India) Pvt. Ltd.
(Investment Manager for Invesco Mutual Fund)



Mr. Suresh Jakhotiya
Head - Compliance
Encl : a/a
Place: Mumbai
Date: January 06, 2025



Note:

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.