Wilemina Finance Corp.

6th Floor, Tower A, 1 CyberCity, Ebene, Mauritius

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28 May 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023, India	National Stock Exchange of India Ltd. Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051, India

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, Wilemina Finance Corp., Promoter of the Company hereby declare that we along with persons acting our concert, have not made any encumbrance, directly or indirectly, during the financial year 2019-2020.

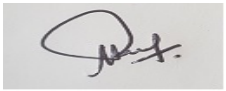
However, during 2018-19 an encumbrance for 50,00,000 Equity Shares was created in favour of Lending Banks, which was already disclosed in compliance with SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For Wilemina Finance Corp.



Authorised Signatory

CC :
The Audit Committee
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308
Distt. Udham Singh Nagar, Uttarakhand, India