



CIN: L24111UR1985PLC015063

Date: 26th March 2026

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Ester Industries Limited (“ESTER”) has received a Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Mr. Ayush Vardhan Singhania, forming part of the Promoter Group of the Company about the acquisition of 756285 Equity Shares of Ester through off-market inter-se transfer by way of Gift.

The copy of the intimation is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Ester Industries Limited**

Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Encl: As above

Corporate Office: Block-A, Plot No. 11, Infocity-1, Sector-34, Gurgaon - 122001, Haryana, India

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☎ EPABX No. (05943) 250153-57 📠 Fax No: (05943) 250158

Ayush Vardhan Singhania

Date: 26th March 2026

BSE Limited (BSE) Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Dear Sir / Madam,

Subject: Intimation for acquisition of equity shares of Ester Industries Limited (“Target Company”) by way of Inter-se transfer

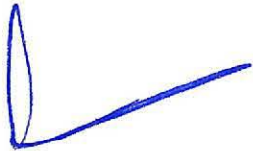
Reference: Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”)

This is with reference to earlier intimation dated 18th March 2026 under Regulation 10(5) of SEBI Takeover Regulations, I, Ayush Vardhan Singhania forming part of the Promoter Group of the Target Company, hereby wish to inform you that, I have acquired by way of Gift, 756285 equity shares carrying 0.77% voting rights of the Target Company from Mr. Arvind Singhania through Inter-se transfer under Regulation 10(1)(a)(i)&(ii) of SEBI Takeover Regulations.

In the above context, please find enclosed Disclosure under Regulation 10(6) of the SEBI Takeover Regulations.

Kindly take the information on record.

Yours Faithfully,



Ayush Vardhan Singhania
(Acquirer)

Copy to: Ester Industries Limited,
Plot No.11, Block-A, Infocity-1,
Sector -34, Gurugram – 122001

Enclosed as above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ester Industries Limited	
2.	Name of the acquirer(s)	Ayush Vardhan Singhania	
3.	Name of the stock exchange where shares of the TC are listed	<ul style="list-style-type: none"> - BSE Limited (BSE) - National Stock Exchange of India Limited (NSE) 	
4.	Details of the transaction including rationale, if any, the transfer / acquisition of shares.	Off-market Inter-se transfer of 756285 Equity Shares of TC between members of the promoter/promoter group by way of Gift	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) and (ii)	
6.	<p>Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,</p> <ul style="list-style-type: none"> - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. 	<p>Yes, disclosure of the proposed acquisition was required to be made under Regulation 10(5).</p> <p>Yes, disclosure was made to the stock exchanges within the timeline specified in the regulations i.e. at least 4 working days prior to the proposed acquisition.</p> <p>The disclosure was filed with the stock exchanges on 18th March 2026.</p>	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Yes
	b.	Date of acquisition	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	
	e.	Price at which shares are proposed to be acquired / actually acquired	
			Arvind Singhania
			24 th March 2026
			756285
			0.72%
			Not Applicable, since acquisition was by way of gift

8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*) - Ayush Vardhan Singhania	178033	0.18	934318	0.95
	b	Each Seller / Transferor - Arvind Singhania	756285	0.77	0	0
	C	Promoter Group / PAC's (other than acquirer & seller)				
		- Jai Vardhan Singhania	124858	0.13	124858	0.13
		- Uma Devi Singhania	175	0.00	175	0.00
		- Fenton Investments Private Limited	490000	0.50	490000	0.5
		- MODI Rubber Limited	2629019	2.69	2629019	2.69
		- Wilemina Finance Corporation	49318012	50.54	49318012	50.54
		- MOVI Limited	7704645	7.90	7704645	7.90

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Ayush Vardhan Singhania
(Acquirer)

Date: 26th March 2026

Place: Hyderabad