



BSE Limited	National Stock Exchange of India Limited
Department of Corporate services	Exchange Plaza,
Phiroze Jeejeebhoy Towers	Plot no. C/1, G Block,
Dalal Street, Mumbai – 400023	Bandra-Kurla Complex,
	Bandra (E), Mumbai – 400051
Symbol: 500136	Symbol: ESTER

## Subject: Grant of Stock Options under Ester Industries Limited Employees Stock Option Plan 2024 ("ESOP 2024")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of Ester Industries Limited ("Company") vide its meeting dated 14<sup>th</sup> January 2025 has approved grant of **1,43,742** stock options to the eligible employees under ESOP 2024.

The details as required under Regulation 30 of Listing Regulations read with Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 with respect to the grant of stock options is enclosed herewith as **Annexure-1**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully, For **Ester Industries Limited** 

Poornima Gupta Company Secretary & Compliance Officer

Encl: As above

**Ester Industries Limited** 

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India Phone : +91-124-2656100, 4572100 Fax : +91-124-4572199, 2656199 E-Mail : info@ester.in Website : www.esterindustries.com





**Annexure-I** 

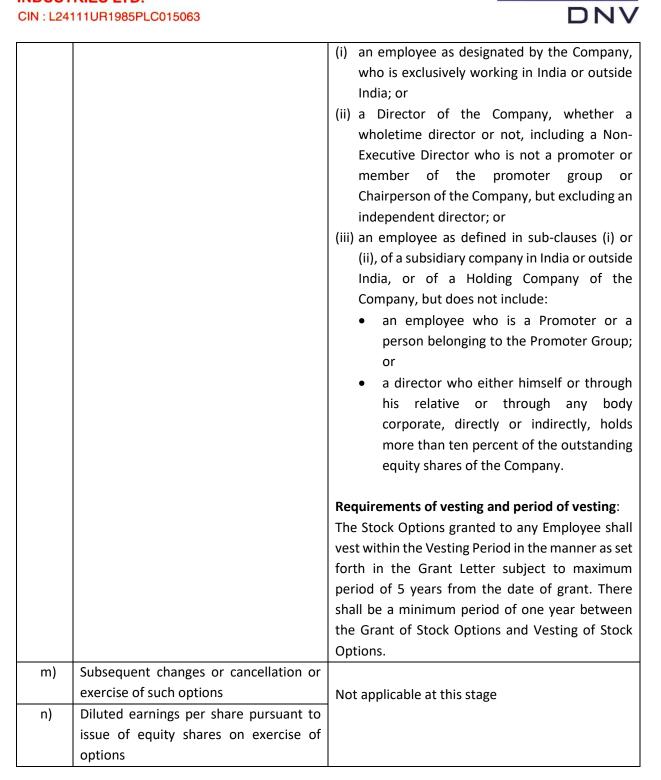
## Details as required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are as under:

Sr. No.	Particulars	Details
a)	Brief details of options granted	1,43,742 (One Lakh Forty-Three Thousand Seven
		Hundred Forty-Two only) options have been
		granted by the Nomination & Remuneration
		Committee ("NRC") in terms of the "Ester
		Industries Limited Employees Stock Option Plan
		2024 ("ESOP 2024")."
b)	Whether the scheme is in terms of SEBI	Yes
	(SBEB) Regulations, 2021	
c)	Total number of shares covered by these	Upon exercise, each option shall result into one
	options	equity share of the Company. Therefore, the total
		number of shares covered by options granted as
		on date by the NRC is <b>1,43,742</b> (One Lakh Forty-
		Three Thousand Seven Hundred Forty-Two only)
d)	Pricing formula	The options will be exercised at Fair Market value
		as on the date of grant, which is INR 114/
e)	Options vested	Not applicable at this stage
f)	Time within which option may be	The Exercise Period shall be for maximum 5 (five)
	exercised	years from the date of respective Vesting for the
		particular Option.
g)	Options exercised	
h)	Money realized by exercise of options	
i)	Total number of shares arising as a result	Not applicable at this stage
	of exercise of option	
j)	Options lapsed	
k)	Variation of terms of options	
I)	Brief details of significant terms	Mode of Implementation:
		The ESOP 2024 is administered and implemented
		by the Nomination and Remuneration Committee.
		Eligibility for participation in the Scheme:
		Following classes of employees are entitled to
		participate in the Scheme:

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