

MOVI LIMITED
C/O Nexus Global Financial Services Limited
Lot 02, Floor 1, CentrePoint, Trianon, Mauritius
Tel : +230 468 7800

To BSE Limited Department of Corporate Services, Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed herewith, disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for purchase of 1876000 Equity Shares of Ester Industries Limited (Target Company) from Mr. Arvind Singhania as transfer between Promoters/Promoter Group through Block deal.

After this transaction, there is no change in aggregate shareholding of Promoters/Promoters group.

This is for your information and record.

Regards

For MOVI Limited



Authorised Signatory

Place – Mauritius

Date – 20th November 2025

Encl.: as above

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	M/s MOVI Limited Persons acting in Concert (PAC) M/s. Wilemina Finance Corp. Mr. Arvind Singhanian Mr. Jai Vardhan Singhanian Mr. Ayush Vardhan Singhanian Mrs. Uma Devi Singhanian M/s. Fenton Investments Private Limited M/s Modi Rubber Limited		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of : (Purchaser and PAC)			
a) Shares carrying voting rights	61214713	62.73	62.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	61214713	62.73	62.73
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	As per Annexure	As per Annexure	As per Annexure
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	--	--	--

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voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	As per Annexure	As per Annexure	As per Annexure
After the acquisition/sale, holding of:			
(Seller and PAC)			
a) Shares carrying voting rights	61214713	62.73	62.73
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	61214713	62.73	62.73
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market through Block Deal Mechanism		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19 th November 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	97586191 Equity Shares of Rs. 5 each aggregating to Rs. 48,79,30,955/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	97586191 Equity Shares of Rs. 5 each aggregating to Rs. 48,79,30,955/-		
Total diluted share/voting capital of the TC after the said acquisition	97586191 Equity Shares of Rs. 5 each aggregating to Rs. 48,79,30,955/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **MOVI Limited**



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Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	2632285 (2.70%)	1876000 (Sale) (1.92%)	756285 (0.78)
Mrs. Uma Devi Singhania	175 (--)	--	175 (--)
Mr. Ayush Vardhan Singhania	178033 (0.18%)	--	178033 (0.18%)
Mr. Jai Vardhan Singhania	124858 (0.13%)	--	124858 (0.13%)
M/s. Wilemina Finance Corp.	49318012 (50.54%)	--	49318012 (50.54%)
M/s. MOVI Limited	5828645 (5.97%)	1876000 (Acquisition) (1.92%)	7704645 (7.89%)
M/s Fenton Investments Private Limited	490000 (0.50%)	--	490000 (0.50%)
M/s Modi Rubber Limited	2642705 (2.71%)	--	2642705 (2.71%)
TOTAL	61214713 (62.73%)	--	61214713 (62.73%)

For **MOVI Limited**



Authorised Signatory

Place – Mauritius

Date – 20th November 2025