

Jai Vardhan Singhania

Date – 25th May, 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

I, Jai Vardhan Singhania, Promoter of the Company be and is hereby declare that I along with persons acting in concert, have not made any encumbrance, directly or indirectly, during the financial year 2019-2020.

This is for your information and record.

Regards



Jai Vardhan Singhania

CC :

The Audit Committee
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

Ayush Vatika, 20 Goshala Road, Satbari Village, Chattarpur, Mehrauli, New Delhi – 110074