

WILEMINA FINANCE CORP.
c/o HPO GLOBAL FINANCIAL SERVICES LTD
Floreal Road No. 71, Floreal, Mauritius
Tel: +230 5955 7499

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

Sub – Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We are submitting this intimation pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for acquisition of 2100000 equity Shares of Ester Industries Limited by Wilemina Finance Corp from Movi Limited as inter-se transfer between the Promoters.

This is for your information and record.

Regards

For Wilemina Finance Corp



Mr Ashvin Mawven
Authorised Signatory

Place – Mauritius

Date – 1st April, 2021

Annexure

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ester Industries Limited
2.	Name of the acquirer(s)	Wilemina Finance Corp
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Movi Limited
	b. Proposed date of acquisition	On or after 10 th April, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	21,00,000 (Twenty One Lakhs) Equity Shares
	d. Total shares to be acquired as % of share capital of TC	2.52%
	e. Price at which shares are proposed to be acquired	Acquisition price shall not exceed the limits provided in proviso (1) to Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (ii) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on National Stock Exchange India Ltd where the maximum volume of trading in the shares of the TC are recorded during such period.- Rs. 115.11 per Equity Share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)		i) We declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are attached herewith as <u>Annexure</u>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		We declare that that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) <u>Acquirer</u> Wilemina Finance Corp	46355012	55.58	48455012	58.10
		<u>Person Acting in Concert (other than Seller)</u> Fenton Investments Private Limited	490000	0.59	490000	0.59
		Mr. Arvind Singhania	150	-	150	-
		Mrs. Uma Devi Singhania	150	-	150	-
		Mr. Jai Vardhan Singhania	124858	0.15	124858	0.15
		Mr. Ayush Vardhan Singhania	178033	0.21	178033	0.21
	b	<u>Seller</u> Movi Limited	6260000	7.51	4160000	4.99

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Wilemina Finance Corp



Ashvin Mawven
Authorised Signatory
Place – Mauritius
Date – 1st April, 2021

Annexure

Intimations made by Wilemina Finance Corp. (Transferee) under Chapter V of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 last 3 (three) previous year

S. No.	Particulars	Disclosure made via Letter dated
2018-19		
1.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	3 rd April, 2018
2.	Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	14 th May, 2018
2019-20		
3.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	5 th April, 2019
2020-21		
4.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	28 th May, 2020
5.	Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	28 th May, 2020
6.	Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011*	2 nd September, 2020

Intimations made by MOVI Limited (Transferor) under Chapter V of under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 during last 3 (three) previous year

S. No.	Particulars	Disclosure made via Letter dated
2018-19		
1.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	3 rd April, 2018
2019-20		
2.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	4 th April, 2019
2020-21		
3.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	28 th May, 2020
4.	Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	28 th May, 2020
5.	Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011*	2 nd September, 2020

**intimation under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 were made by Wilemina Finance Corp and Movi Limited through one letter.*



Mr Ashvin MAWVEN
Director
Wilemina Finance Corp.

Date – 3rd April, 2018

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For Wilemina Finance Corporation



Authorised Signatory

CC :

Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s Wilemina Finance Corp. [#] <u>Persons acting in concert (PACs) –</u> Mr. Arvind Kumar Singhania [#] Mr. Jai Vardhan Singhania [#] Mr. Ayush Vardhan Singhania [#] Mrs. Uma Devi Singhania [#] M/s. MOVI Limited [#] [#] (Wilemina Finance Corp. & all above mentioned five PACs are also Promoters /Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of:			
a) Shares	44915012	53.86	53.86
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	44915012	53.86	53.86

Part-B

Name of the Target Company: Ester Industries Limited

Name of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
M/s Wilemina Finance Corp	Yes
Mr. Arvind Kumar Singhania	Yes
Mr. Jai Vardhan Singhania	Yes
Mr. Ayush Vardhan Singhania	Yes
Mrs. Uma Devi Singhania	Yes
M/s. MOVI Limited	Yes

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2018

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
Mr. Arvind Kumar Singhania	150	--	--
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mrs. Uma Devi Singhania	150	--	--
M/s. MOVI Limited	4100000	4.92	4.92
TOTAL	4403191	5.28	5.28

For Wilemina Finance Corporation



Authorised Signatory

Place: New Delhi

Date : 3rd April, 2018

WILEMINA FINANCE CORP.

c/o Abax Corporate Services Ltd
6th Floor, Tower A, 1 CyberCity,
Ebene, Mauritius
Tel: +230 403 6000/Fax: +230 403 6060

Date – 14th May, 2018

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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**Subject: Disclosure under Regulation 31 (1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

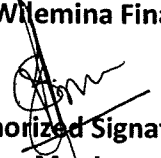
Dear Sir / Madam

In terms of the provision of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, We, Wilemina Finance Corp., member of the Promoter Group of Ester Industries Limited, hereby disclose the details of creation of Pledge on the shares of Ester Industries Limited, held by us, in the prescribed format enclosed herewith.

You are requested to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For **Wilemina Finance Corp.**


Authorized Signatory
Name: Mrs Jenny Anna
Designation: Director

Encl: as above

CC :

The Board of Directors
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)							Ester Industries Limited							
Names of the stock exchanges where the shares of the target company are listed							BSE Limited National Stock Exchange of India Limited							
Date of reporting							14 th May, 2018							
Name of the promoter or PAC on whose shares encumbrance has been created/ ~~released~~ / ~~invoked~~							Wilemina Finance Corp.							
Details of the Creation of encumbrances:														
Name of the promoter (s) or PACs with him*		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)]/ release [(2)-(3)]/invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation	Date of Creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital	
Wilemina Finance Corp.	44915012	53.86	Nil	Nil	Creation	10.05.2018	Pledge	Pledge of shares as security for new borrowing taken by Ester Industries Limited (Third party pledge)	5000000	5.995%	Lenders - consortium of Bank of India, Bank of Baroda, Union Bank of India and Tata Capital Financial Services Ltd Trustee for the Lenders - SBICAP Trustee Company Limited	5000000	5.995%	

Other Members of the promoter group/PACs :													
Uma Devi Singhania	150	0.00	Nil	Nil	N.A.	N.A	N.A	N.A.	Nil	Nil	N.A	Nil	Nil
Jai Vardhan Singhania	124858	0.15	Nil	Nil	N.A.	N.A	N.A	N.A.	Nil	Nil	N.A	Nil	Nil
Arvind Singhania	150	0.00	Nil	Nil	N.A.	N.A	N.A	N.A.	Nil	Nil	N.A	Nil	Nil
Ayush Vardhan Singhania	178033	0.21	Nil	Nil	N.A.	N.A	N.A	N.A.	Nil	Nil	N.A	Nil	Nil
MOVI Limited	4100000	4.92	Nil	Nil	N.A.	N.A	N.A	N.A.	Nil	Nil	N.A	Nil	Nil


Signature of the Authorized Signatory

Name: Mrs Jenny Anna

Designation: Director

Place: Mauritius

Date: 14th May, 2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Date – 5 April 2019

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

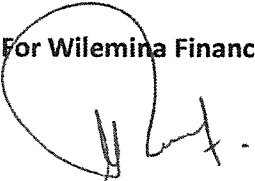
Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For Wilemina Finance Corp.


Authorised Signatory

CC :

Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s Wilemina Finance Corp. [#] <u>Persons acting in concert (PACs) –</u> Mr. Arvind Kumar Singhania [#] Mr. Jai Vardhan Singhania [#] Mr. Ayush Vardhan Singhania [#] Mrs. Uma Devi Singhania [#] M/s. MOVI Limited [#] [#] (Wilemina Finance Corp. & all above mentioned five PACs are also Promoters /Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of:			
a) Shares	44915012	53.86	53.86
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	44915012	53.86	53.86

Part-B

Name of the Target Company: Ester Industries Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
M/s Wilemina Finance Corp	Yes
Mr. Arvind Kumar Singhania	Yes
Mr. Jai Vardhan Singhania	Yes
Mr. Ayush Vardhan Singhania	Yes
Mrs. Uma Devi Singhania	Yes
M/s. MOVI Limited	Yes

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2019

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
Mr. Arvind Kumar Singhania	150	--	--
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mrs. Uma Devi Singhania	150	--	--
M/s. MOVI Limited	4100000	4.92	4.92
TOTAL	4403191	5.28	5.28

For Wilemina Finance Corp.

Authorised Signatory

Place:

Date :

Ebène, Mauritius
5 April 2019

Wilemina Finance Corp.

6th Floor, Tower A, 1 CyberCity, Ebene, Mauritius

28 May 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023, India	National Stock Exchange of India Ltd. Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051, India
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Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For Wilemina Finance Corp.



Authorised Signatory

CC :

Ester Industries Limited

Sohan Nagar, P. O. Charubeta, Khatima-262308

Distt. Udham Singh Nagar, Uttarakhand, India

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s Wilemina Finance Corp. [#] <u>Persons acting in concert (PACs) –</u> Mr. Arvind Kumar Singhania [#] Mr. Jai Vardhan Singhania [#] Mr. Ayush Vardhan Singhania [#] Mrs. Uma Devi Singhania [#] M/s. MOVI Limited [#] [#] (Wilemina Finance Corp. & all above mentioned five PACs are also Promoters /Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of:			
a) Shares	44915012	53.86	53.86
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	44915012	53.86	53.86

Part-B**Name of the Target Company: Ester Industries Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
M/s Wilemina Finance Corp	Yes
Mr. Arvind Kumar Singhania	Yes
Mr. Jai Vardhan Singhania	Yes
Mr. Ayush Vardhan Singhania	Yes
Mrs. Uma Devi Singhania	Yes
M/s. MOVI Limited	Yes

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2020

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
Mr. Arvind Kumar Singhania	150	--	--
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mrs. Uma Devi Singhania	150	--	--
M/s. MOVI Limited	4100000	4.92	4.92

For Wilemina Finance Corp.



Authorised Signatory

Place: **Ebene, Mauritius**

Date : **28 May 2020**

Wilemina Finance Corp.

6th Floor, Tower A, 1 CyberCity, Ebene, Mauritius

28 May 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023, India	National Stock Exchange of India Ltd. Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051, India
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Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, Wilemina Finance Corp., Promoter of the Company hereby declare that we along with persons acting our concert, have not made any encumbrance, directly or indirectly, during the financial year 2019-2020.

However, during 2018-19 an encumbrance for 50,00,000 Equity Shares was created in favour of Lending Banks, which was already disclosed in compliance with SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For Wilemina Finance Corp.



Authorised Signatory

CC :

The Audit Committee

Ester Industries Limited

Sohan Nagar, P. O. Charubeta, Khatima-262308

Distt. Udham Singh Nagar, Uttarakhand, India

WILEMINA FINANCE CORP.
c/o HPO GLOBAL FINANCIAL SERVICES LTD
Floreal Road No. 71, Floreal, Mauritius
Tel: +230 5955 7499

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

Sub – Disclosure under Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We are submitting this intimation pursuant to Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for purchase of following equity Shares by Wilemina Finance Corp and Movi Limited –

Name of Acquirer	No. of Equity Shares	Mode of transaction
Wilemina Finance Corp	1440000	Off-market transaction
Movi Limited	2160000	Off-market transaction

This is for your information and record.

Regards

For Wilemina Finance Corp



Authorised Signatory

Place – Floreal, Mauritius
Date – 2nd September, 2020

For Movi Limited



Authorised Signatory

Place – Floreal, Mauritius
Date – 2nd September, 2020

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp. Persons acting in Concert (PAC) (being Promoters/Promoter Group members) Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s Fenton Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of (Please refer annexure)-			
a) Shares carrying voting rights	49808203	59.73	59.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	49808203	59.73	59.73
Details of acquisition/sale (Please refer annexure)-			
a) Shares carrying voting rights acquired/sold	3600000	4.32	4.32
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	3600000	4.32	4.32

After the acquisition/sale, holding of: (Please refer annexure)-			
a) Shares carrying voting rights	53408203	64.04	64.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF-MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	44915012 (53.86%)	1440000 (1.73%)	46355012 (55.59%)
M/s. MOVI Limited	4100000 (4.92%)	2160000 (2.59%)	6260000 (7.51%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	49808203 (59.7265%)	3600000 (4.3169%)	53408203 (64.0434%)

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp. Persons acting in Concert (PAC) (being Promoters/Promoter Group members) Mr. Arvind Singhanian Mr. Jai Vardhan Singhanian Mr. Ayush Vardhan Singhanian Mrs. Uma Devi Singhanian M/s Fenton Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of (Please refer annexure)-			
a) Shares carrying voting rights	49808203	59.73	59.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	49808203	59.73	59.73
Details of acquisition (Please refer annexure)-			
a) Shares carrying voting rights acquired	3600000	4.32	4.32
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	3600000	4.32	4.32

After the acquisition, holding of acquirer along with PACs of (Please refer annexure)-			
a) Shares carrying voting rights	53408203	64.04	64.04
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	OFF-MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of face value of Rs. 5 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	1 st September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

PART B***

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	
Mr. Arvind Singhanian	Yes	
Mrs. Uma Devi Singhanian	Yes	
Mr. Ayush Vardhan Singhanian	Yes	
Mr. Jai Vardhan Singhanian	Yes	
M/s. Wilemina Finance Corp.	Yes	
M/s. MOVI Limited	Yes	
M/s Fenton Investments Private Limited	Yes	

Annexure- Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhanian	150 (--)	--	150 (--)
Mrs. Uma Devi Singhanian	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhanian	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhanian	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	44915012 (53.86%)	1440000 (1.73%)	46355012 (55.59%)
M/s. MOVI Limited	4100000 (4.92%)	2160000 (2.59%)	6260000 (7.51%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	49808203 (59.7265%)	3600000 (4.3169%)	53408203 (64.0434%)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For **Movi Limited**


Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**


Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

MOVI LIMITED

6th Floor, Tower-A, 1, Cyber City, Ebene, Mauritius

Date – 3rd April, 2018

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For MOVI Limited



Authorised Signatory

CC :

Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

5. Name of the Target Company (TC)	Ester Industries Limited		
6. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
7. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s. MOVI Limited <u>Persons acting in concert (PACs) –</u> M/s. Wilemina Finance Corp.# Mr. Arvind Kumar Singhania# Mr. Jai Vardhan Singhania# Mr. Ayush Vardhan Singhania# Mrs. Uma Devi Singhania# # (M/s. MOVI Limited & all above mentioned five PACs are Promoters/Members of Promoter group of the Company)		
8. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of:			
f) Shares	4100000	4.92	4.92
g) Voting Rights (otherwise than by shares)	--	--	--
h) Warrants,	--	--	--
i) Convertible Securities	--	--	--
j) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	4100000	4.92	4.92

Part-B

Name of the Target Company: Ester Industries Limited

Name of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
M/s. MOVI Limited	Yes
Mrs. Uma Devi Singhania	Yes
M/s Wilemina Finance Corp.	Yes
Mr. Arvind Kumar Singhania	Yes
Mr. Jai Vardhan Singhania	Yes
Mr. Ayush Vardhan Singhania	Yes

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2018

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
M/s. Wilemina Finance Corp.	44915012	53.86	53.86
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mr. Arvind Kumar Singhania	150	--	--
Mrs. Uma Devi Singhania	150	--	--
TOTAL	45218203	54.22	54.22

For **MOVI Limited**



Authorised Signatory

Place: New Delhi

Date : 3rd April, 2018

MOVI LIMITED

6th Floor, Tower-A, 1, Cyber City, Ebene, Mauritius

Date – 04/04/19

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For MOVI Limited



Authorised Signatory

CC :

Ester Industries Limited

Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s. MOVI Limited <u>Persons acting in concert (PACs) –</u> M/s. Wilemina Finance Corp.# Mr. Arvind Kumar Singhania# Mr. Jai Vardhan Singhania# Mr. Ayush Vardhan Singhania# Mrs. Uma Devi Singhania# # (M/s. MOVI Limited & all above mentioned five PACs are Promoters/Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of:			
a) Shares	4100000	4.92	4.92
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	4100000	4.92	4.92



Part-B

Name of the Target Company: Ester Industries Limited

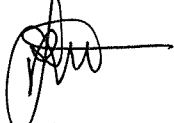
Name of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
M/s. MOVI Limited	Yes
Mrs. Uma Devi Singhania	Yes
M/s Wilemina Finance Corp.	Yes
Mr. Arvind Kumar Singhania	Yes
Mr. Jai Vardhan Singhania	Yes
Mr. Ayush Vardhan Singhania	Yes

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2019

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
M/s. Wilemina Finance Corp.	44915012	53.86	53.86
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mr. Arvind Kumar Singhania	150	--	--
Mrs. Uma Devi Singhania	150	--	--
TOTAL	45218203	54.22	54.22

For **MOVI Limited**



Authorised Signatory

Place: *Ebene, Mauritius*
Date: *04/04/19*

MOVI LIMITED

6th Floor, Tower A, 1, CyberCity, Ebene, Mauritius

28 May 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023, India	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051, India
--	---

Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For MOVI Limited

DocuSigned by:

BDAED2EF1893436...

Authorised Signatory

CC :

Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308
Distt. Udham Singh Nagar, Uttarakhand, India

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s. MOVI Limited <u>Persons acting in concert (PACs) –</u> M/s. Wilemina Finance Corp. [#] Mr. Arvind Kumar Singhania [#] Mr. Jai Vardhan Singhania [#] Mr. Ayush Vardhan Singhania [#] Mrs. Uma Devi Singhania [#] [#] (M/s. MOVI Limited & all above mentioned five PACs are Promoters/Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of:			
a) Shares	4100000	4.92	4.92
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	4100000	4.92	4.92

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Part-B**Name of the Target Company: Ester Industries Limited**

Name of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
M/s. MOVI Limited	Yes
Mrs. Uma Devi Singhania	Yes
M/s Wilemina Finance Corp.	Yes
Mr. Arvind Kumar Singhania	Yes
Mr. Jai Vardhan Singhania	Yes
Mr. Ayush Vardhan Singhania	Yes

Note:*Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2020*

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
M/s. Wilemina Finance Corp.	44915012	53.86	53.86
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mr. Arvind Kumar Singhania	150	--	--
Mrs. Uma Devi Singhania	150	--	--

For MOVI Limited

DocuSigned by:



BDAED2EF1893436...

Authorised Signatory**Place: Ebene, Mauritius****Date : 28 May 2020**

MOVI LIMITED

6th Floor, Tower A, 1, CyberCity, Ebene, Mauritius

28 May 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023, India	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051, India
--	---

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, MOVI Limited, Promoter of the Company be and are hereby declare that we along with our persons acting in concert, have not made any encumbrance, directly or indirectly, during the financial year 2019-2020.

This is for your information and record.

Thanking you.

Yours faithfully

DocuSigned by:

BDAED2EF1893436...

MOVI Limited

CC :

The Audit Committee
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308
Distt. Udham Singh Nagar, Uttarakhand, India

WILEMINA FINANCE CORP.
c/o HPO GLOBAL FINANCIAL SERVICES LTD
Floreal Road No. 71, Floreal, Mauritius
Tel: +230 5955 7499

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
---	--	---

Dear Sir

Sub – Disclosure under Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We are submitting this intimation pursuant to Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for purchase of following equity Shares by Wilemina Finance Corp and Movi Limited –

Name of Acquirer	No. of Equity Shares	Mode of transaction
Wilemina Finance Corp	1440000	Off-market transaction
Movi Limited	2160000	Off-market transaction

This is for your information and record.

Regards

For Wilemina Finance Corp



Authorised Signatory

Place – Floreal, Mauritius
Date – 2nd September, 2020

For Movi Limited



Authorised Signatory

Place – Floreal, Mauritius
Date – 2nd September, 2020

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp. Persons acting in Concert (PAC) (being Promoters/Promoter Group members) Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s Fenton Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed *	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of (Please refer annexure)-			
a) Shares carrying voting rights	49808203	59.73	59.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	49808203	59.73	59.73
Details of acquisition/sale (Please refer annexure)-			
a) Shares carrying voting rights acquired/sold	3600000	4.32	4.32
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	3600000	4.32	4.32

After the acquisition/sale, holding of: (Please refer annexure)-			
a) Shares carrying voting rights	53408203	64.04	64.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF-MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	44915012 (53.86%)	1440000 (1.73%)	46355012 (55.59%)
M/s. MOVI Limited	4100000 (4.92%)	2160000 (2.59%)	6260000 (7.51%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	49808203 (59.7265%)	3600000 (4.3169%)	53408203 (64.0434%)

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp. Persons acting in Concert (PAC) (being Promoters/Promoter Group members) Mr. Arvind Singhanian Mr. Jai Vardhan Singhanian Mr. Ayush Vardhan Singhanian Mrs. Uma Devi Singhanian M/s Fenton Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of (Please refer annexure)-			
a) Shares carrying voting rights	49808203	59.73	59.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	49808203	59.73	59.73
Details of acquisition (Please refer annexure)-			
a) Shares carrying voting rights acquired	3600000	4.32	4.32
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	3600000	4.32	4.32

After the acquisition, holding of acquirer along with PACs of (Please refer annexure)-			
a) Shares carrying voting rights	53408203	64.04	64.04
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	OFF-MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of face value of Rs. 5 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	1 st September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

PART B***

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	er
Mr. Arvind Singhania	Yes	
Mrs. Uma Devi Singhania	Yes	
Mr. Ayush Vardhan Singhania	Yes	
Mr. Jai Vardhan Singhania	Yes	
M/s. Wilemina Finance Corp.	Yes	
M/s. MOVI Limited	Yes	
M/s Fenton Investments Private Limited	Yes	

Annexure- Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	44915012 (53.86%)	1440000 (1.73%)	46355012 (55.59%)
M/s. MOVI Limited	4100000 (4.92%)	2160000 (2.59%)	6260000 (7.51%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	49808203 (59.7265%)	3600000 (4.3169%)	53408203 (64.0434%)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For **Movi Limited**


Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**


Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020