

Essen Speciality Films Limited

Regd. Office
Survey No. 192, Plot No. A,
Industrial Area, Behind Orchev Pharma,
Veraval (Shapar), Rajkot - 360 024
Gujarat - India

Phone : +91 98253 12701
E-mail : info@essenspeciality.com
Website : www.essenspeciality.com
CIN : L24224GJ2002PLC041119
GSTIN : 24AABCE2983N1ZC



September 30, 2026

To,
National Stock Exchange of India Ltd.
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Voting Results and Scrutinisers Report of 24th Annual General Meeting ("AGM") of the Company held on September 29, 2026
Reference: Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to provisions of Regulation 30 and 44 of SEBI Listing Regulations and in furtherance to our intimation dated September 29, 2026, regarding Proceeding of 24th AGM, please find enclosed the consolidated report of the Scrutinizer, CS Janvi N Davda, Practicing Company Secretary on remote e-voting and voting by way of Poll during the AGM held on Tuesday, September 29, 2026.

Voting Results as required under Regulation 44(3) of SEBI Listing Regulations are being filed in XBRL format, in terms of NSE Circular No. NSE/CML/2023/74 dated October 17, 2023.

Voting Results along with the Scrutinisers Report will also be made available on the Company's website at www.essenspeciality.com and on the website of Bigshare Services Private Limited at <https://ivote.bigshareonline.com/>.

We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**
SUNNY

DHARMENDRABHAI MAMTORA
AI MAMTORA

Sunny D. Mamtora

Company Secretary & Compliance Officer

Digitally signed by SUNNY
DHARMENDRABHAI MAMTORA
Date: 2026.09.30 17:37:37
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Encl: a/a



FORM No. MGT-13

Report of Scrutinizer(s) - Combined

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Annual General Meeting of the Members of
M/s. Essen Speciality Films Limited Held on 29th September, 2026 at
Rajoo Avenue, Survey No. 210, Plot No.1,
Industrial Area, Veraval (Shapar),
Rajkot, Gujarat - 360024

Dear Sir,

I CS Janvi N. Davda, Practicing Company Secretary, Rajkot, appointed as Scrutinizer by the Board of Directors of M/s. Essen Speciality Films Limited in their meeting held on 31st August, 2026 for the purpose of the scrutinizing remote e-voting process and voting at Annual General Meeting (AGM) as per Section 108 and 109 of the Companies Act, 2013 and read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 as amended from time to time and Secretarial Standard -2 (SS-2) on General Meeting issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") on resolution(s) set out in the notice dated 31st August, 2026 convening the Annual General meeting of the Equity Shareholders of Essen Speciality Films Limited, held on 29th September, 2026 at Rajoo Avenue, Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar), Rajkot, Gujarat - 360024, in a fair and transparent manner. I hereby submit my report as under in respect of the resolutions specified in Annexure A.

Responsibility of the Management of the company:

The compliance with the requirements of the Companies Act, 2013 and the rules made thereunder relating to e-voting and voting by use of ballots by the shareholders on the resolution (s) set out in the notice convening the Annual General Meeting of the Company is the responsibility of the Management.

My responsibility as Scrutinizer:

My responsibility, as a scrutinizer for the e-voting process and poll at the Annual General Meeting is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the notice convening Annual General Meeting, based on the reports generated from the e-voting system provided by Bigshare Services Private Limited



Page 1 of 18



(BIGSHARE), the authorized agency engaged by the Company for providing e-voting facilities and also at the time of poll at the Annual General Meeting.

1. The Company completed dispatch of notice(s), forms/or electronic notice on Wednesday, 02nd September, 2026 to its Members whose name(s) appeared in the Register of Members / List of beneficial owners received from NSDL/CDSL as on the cutoff date decided by the board i.e. 28th August, 2026 and the notice is sent to its members through email whose email id is registered with the company, Registrar & Transfer Agent (RTA) and depository (ies) and also sent in physical mode to the shareholders who had requested for the same.
2. The Company has provided e-voting facility offered by Bigshare Services Private Limited (BIGSHARE) for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the Bigshare Services Private Limited (BIGSHARE) as a Scrutinizer and the Members opting for e-voting facility, had casted their votes on the designated website <https://ivote.bigshareonline.com>.
3. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company each in The Indian Express, Financial Express (English) and Financial Express (Gujarati) on Thursday, 3rd September, 2026, informing about the completion of dispatch/electronic transmission of notices, to the Members along with other related matters mentioned therein.
4. I had monitored the process of voting through physical poll and electronic voting through the Scrutinizer's secured link provided by BIGSHARE on the designated website.
5. The electronic ballots were maintained by BIGSHARE in electronic registry.
6. I had downloaded data for e-voting from the BIGSHARE website for the Members who have voted through e-voting.
7. The e-voting period commenced on Saturday, 26th September, 2026 at 9.00 A.M. and ended on Monday, 28th September, 2026 at 5.00 P.M.
8. The shareholders of the Company holding shares as on the cut-off date i.e. Tuesday, September 22, 2026, were entitled to vote on the proposed resolutions as mentioned in the Notice of the AGM
9. All related papers are kept under my safe custody. I shall return them in due course by a separate letter for safe preservation till the resolution is given effect to.
10. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of ivote.bigshareonline.com.





11. The Votes on e-voting were unblocked on Tuesday, 29th September, 2026, at time 03:28 p.m. in the presence of two witnesses, Ms. Monal Makwana, Residing at Rajkot (Gujarat) India. AND Ms. Vishwa Patel, Residing at Rajkot (Gujarat) India who are not in employment of the Company and who acted as witnesses at the time of unblocking and downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20

Monal

Ms. Monal Makwana

Vishwa P

Ms. Vishwa Patel

12. My responsibility as scrutinizer for the remote e-voting and the voting conducted through ballot paper at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.
13. Text of the Resolution is annexed herewith as “**Annexure-A**”.
14. I now submit my consolidated Report as under on the result of the remote e-voting and voting conducted through ballot paper at the Annual General Meeting in respect of the said resolutions.





RESOLUTION NO. 1:

Adoption of Audited Financial Statements for FY 2025-26.

(i) VOTED IN FAVOR OF THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	17	17508720	70.49%
Voting through Polling paper	13	226080	29.51%
Total	30	17734800	100%

(ii) VOTED AGAINST THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0.00%
Voting through Polling paper	0	0	0.00%
Total	0	0	0.00%

(iii) INVALID VOTES:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Voting through Polling paper	0	0
Total	0	0

Result: Resolution No. 1 contained in the Notice of Annual General Meeting of The Company dated 31st August, 2026 has been passed as an Ordinary Resolution.





RESOLUTION NO. 2:

Re-appointment of Director who retires by rotation Mr. Utkarsh Rajeshbhai Doshi (DIN: 07234144).

(i) VOTED IN FAVOR OF THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	17	17508720	70.49%
Voting through Polling paper	13	226080	29.51%
Total	30	17734800	100%

(ii) VOTED AGAINST THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0.00%
Voting through Polling paper	0	0	0.00%
Total	0	0	0.00%

(iii) INVALID VOTES:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Voting through Polling paper	0	0
Total	0	0

Result: Resolution No. 2 contained in the Notice of Annual General Meeting of The Company dated 31st August, 2026 has been passed as an Ordinary Resolution.





RESOLUTION NO. 3:

To ratify the remuneration payable to M/s. Sagar M. Kapadiya & Co., Cost Accountants, Cost Auditors of the Company, for the financial year ending March 31, 2027

(i) VOTED IN FAVOR OF THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	17	17508720	70.49%
Voting through Polling paper	13	226080	29.51%
Total	30	17734800	100%

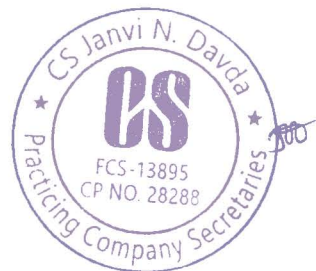
(ii) VOTED AGAINST THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0.00%
Voting through Polling paper	0	0	0.00%
Total	0	0	0.00%

(iii) INVALID VOTES:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Voting through Polling paper	0	0
Total	0	0

Result: Resolution No. 3 contained in the Notice of Annual General Meeting of The Company dated 31st August, 2026 has been passed as an Ordinary Resolution.



RESOLUTION NO. 4:

To approve the remuneration payable to Mr. Pallav K. Doshi, Chairman and Wholetime Director of the Company.

(i) VOTED IN FAVOR OF THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	17	17508720	70.49%
Voting through Polling paper	13	226080	29.51%
Total	30	17734800	100%

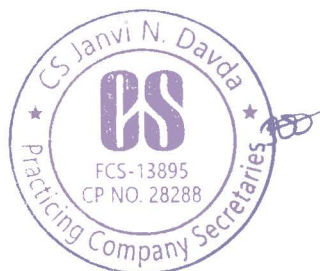
(ii) VOTED AGAINST THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0.00%
Voting through Polling paper	0	0	0.00%
Total	0	0	0.00%

(iii) INVALID VOTES:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Voting through Polling paper	0	0
Total	0	0

Result: Resolution No. 4 contained in the Notice of Annual General Meeting of The Company dated 31st August, 2026 has been passed as a Special Resolution.





RESOLUTION NO. 5:

To approve the remuneration payable to Ms. Kruti R. Doshi, Executive Director of the Company.

(i) VOTED IN FAVOR OF THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	17	17508720	70.49%
Voting through Polling paper	13	226080	29.51%
Total	30	17734800	100%

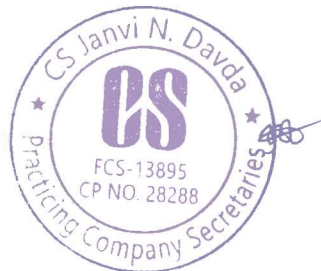
(ii) VOTED AGAINST THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0.00%
Voting through Polling paper	0	0	0.00%
Total	0	0	0.00%

(iii) INVALID VOTES:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Voting through Polling paper	0	0
Total	0	0

Result: Resolution No. 5 contained in the Notice of Annual General Meeting of The Company dated 31st August, 2026 has been passed as a Special Resolution.





RESOLUTION NO. 6:

To approve the remuneration payable to Ms. Karishma R. Doshi, Executive Director of the Company.

(i) VOTED IN FAVOR OF THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	17	17508720	70.49%
Voting through Polling paper	13	226080	29.51%
Total	30	17734800	100%

(ii) VOTED AGAINST THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0.00%
Voting through Polling paper	0	0	0.00%
Total	0	0	0.00%

(iii) INVALID VOTES:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Voting through Polling paper	0	0
Total	0	0

Result: Resolution No. 6 contained in the Notice of Annual General Meeting of The Company dated 31st August, 2026 has been passed as a Special Resolution.





RESOLUTION NO. 7:

To approve the remuneration payable to Mr. Utkarsh R. Doshi, Executive Director of the Company.

(i) VOTED IN FAVOR OF THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	17	17508720	70.49%
Voting through Polling paper	13	226080	29.51%
Total	30	17734800	100%

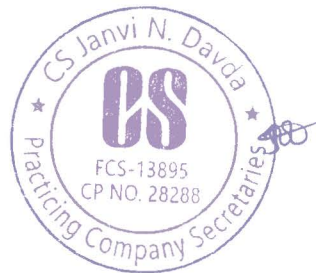
(ii) VOTED AGAINST THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0.00%
Voting through Polling paper	0	0	0.00%
Total	0	0	0.00%

(iii) INVALID VOTES:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Voting through Polling paper	0	0
Total	0	0

Result: Resolution No. 7 contained in the Notice of Annual General Meeting of The Company dated 31st August, 2026 has been passed as a Special Resolution.



RESOLUTION NO. 8:

To appoint CA Jinal Hasmukhbhai Rupani (DIN: 11029766) as a Non-Executive Independent Director of the Company.

(i) VOTED IN FAVOR OF THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	17	17508720	70.49%
Voting through Polling paper	13	226080	29.51%
Total	30	17734800	100%

(ii) VOTED AGAINST THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0.00%
Voting through Polling paper	0	0	0.00%
Total	0	0	0.00%

(iii) INVALID VOTES:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Voting through Polling paper	0	0
Total	0	0

Result: Resolution No. 8 contained in the Notice of Annual General Meeting of The Company dated 31st August, 2026 has been passed as a Special Resolution.





RESOLUTION NO. 9:

To appoint Mrs. Hetal Bhavesh Dobariya (DIN: 11914224) as a Non-Executive Independent Director of the Company.

(i) VOTED IN FAVOR OF THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	17	17508720	70.49%
Voting through Polling paper	13	226080	29.51%
Total	30	17734800	100%

(ii) VOTED AGAINST THE RESOLUTION:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0.00%
Voting through Polling paper	0	0	0.00%
Total	0	0	0.00%

(iii) INVALID VOTES:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Voting through Polling paper	0	0
Total	0	0

Result: Resolution No. 9 contained in the Notice of Annual General Meeting of The Company dated 31st August, 2026 has been passed as a Special Resolution



**Pallav
Kishorbhai
Doshi**

Digitally signed by
Pallav Kishorbhai Doshi
Date: 2026.09.30
17:36:29 +05'30'

CS JANVI N. DAYDA
Practicing Company Secretary
FCS NO. 13895 C. P. NO. 28288
Peer Review Certificate No. 7198/2025
UDIN: F013895H001680890

For, ESSEN SPECIALITY FILMS LIMITED
Mr. Pallav K. Doshi
Chairman & Wholetime Director

Date: 30.09.2026
Place: Rajkot



**“ANNEXURE –A “
(TEXT OF RESOLUTION)**

Resolution No: 1	Adoption of Audited Financial Statements March 31, 2026 “ RESOLVED THAT the Audited Financial Statement of the Company for the Financial Year ended March 31, 2026 and Reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted.”
Resolution No: 2	Re-appointment of Director who retires by rotation “ RESOLVED THAT pursuant to provisions of Section 152 and any other applicable provisions of the Companies Act, 2013, Mr. Utkarsh Rajeshbhai Doshi (DIN: 07234144), who retires by rotation, be and is hereby re-appointed as Director of the Company.”
Resolution No: 3	Ratification of Cost Auditors Remuneration for FY 2026-27 “ RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, remuneration of Rs. 40,000/- (Rupees Forty Thousands only) plus GST and out of pocket expenses as per actual payable to M/s. Sagar M. Kapadiya & Co., Cost Accountants (FRN: 103615) having Mr. Sagar M. Kapadiya (Membership No: 36767) as a sole proprietor of firm who have been appointed as the Cost Auditors of the Company by the Board of Directors to conduct the audit of the cost records of the Company for the financial year 2026-27 be and is hereby ratified; RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”
Resolution No: 4	Approval Remuneration payable to Mr. Pallav K. Doshi, Wholetime Director of the Company “ RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V thereto and the Rules made thereunder, Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”), and pursuant to recommendation of the Nomination and Remuneration Committee and consent of the Board of Directors, approval of the members be and is hereby accorded for payment of remuneration to Mr. Pallav K. Doshi (DIN: 02542047), Chairman and Wholetime Director of the Company, for the remainder of his term of office upto December 31, 2027, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to this Notice;





	RESOLVED FURTHER THAT notwithstanding anything contained in Sections 197, 198 and other applicable provisions of the Act read with Schedule V thereto, and Regulation 17(6)(e) of the SEBI Listing Regulations, in the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Pallav K. Doshi, the remuneration payable to him shall be paid as minimum remuneration and may exceed the limits prescribed under the Companies Act, 2013, Schedule V thereto and Regulation 17(6)(e) of the SEBI Listing Regulations, as approved herein; RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include any Committee of the Board) be and is hereby authorised to alter, amend, revise, vary or modify the terms and conditions of appointment and/or remuneration of Mr. Pallav K. Doshi from time to time, as may be deemed fit, provided that the same are in accordance with the applicable provisions of the Companies Act, 2013, Schedule V thereto and the SEBI Listing Regulations; RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be considered necessary, desirable or expedient to give effect to this Resolution.”
Resolution No: 5	Approval Remuneration payable to Ms. Kruti R. Doshi, Executive Director of the Company
	“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V thereto and the Rules made thereunder, Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”), and pursuant to recommendation of the Nomination and Remuneration Committee and consent of the Board of Directors, approval of the members be and is hereby accorded for payment of remuneration to Ms. Kruti R. Doshi (DIN: 02632833), Executive Director of the Company, for a period of three years from October 01, 2025 to September 30, 2028, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to this Notice; RESOLVED FURTHER THAT notwithstanding anything contained in Sections 197, 198 and other applicable provisions of the Act read with Schedule V thereto, and Regulation 17(6)(e) of the SEBI Listing Regulations, in the event of loss or inadequacy of profits in any financial year during the tenure of Ms. Kruti R. Doshi, the remuneration payable to her shall be paid as minimum remuneration and may exceed the limits prescribed under the Companies Act, 2013, Schedule V thereto and





	Regulation 17(6)(e) of the SEBI Listing Regulations, as approved herein; RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include any Committee of the Board) be and is hereby authorised to alter, amend, revise, vary or modify the terms and conditions of appointment and/or remuneration of Ms. Kruti R. Doshi from time to time, as may be deemed fit, provided that the same are in accordance with the applicable provisions of the Companies Act, 2013, Schedule V thereto and the SEBI Listing Regulations; RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be considered necessary, desirable or expedient to give effect to this Resolution.”
Resolution No: 6	Approval Remuneration payable to Ms. Karishma R. Doshi, Executive Director of the Company
	“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V thereto and the Rules made thereunder, Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”), and pursuant to recommendation of the Nomination and Remuneration Committee and consent of the Board of Directors, approval of the members be and is hereby accorded for payment of remuneration to Ms. Karishma R. Doshi (DIN: 08748863), Executive Director of the Company, for a period of three years from October 01, 2025 to September 30, 2028, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to this Notice; RESOLVED FURTHER THAT notwithstanding anything contained in Sections 197, 198 and other applicable provisions of the Act read with Schedule V thereto, and Regulation 17(6)(e) of the SEBI Listing Regulations, in the event of loss or inadequacy of profits in any financial year during the tenure of Ms. Karishma R. Doshi, the remuneration payable to her shall be paid as minimum remuneration and may exceed the limits prescribed under the Companies Act, 2013, Schedule V thereto and Regulation 17(6)(e) of the SEBI Listing Regulations, as approved herein; RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include any Committee of the Board) be and is hereby authorised to alter, amend, revise, vary or modify the terms and conditions of appointment and/or remuneration of Ms. Karishma R. Doshi from time to time, as may be deemed fit, provided that the same are in accordance with





	the applicable provisions of the Companies Act, 2013, Schedule V thereto and the SEBI Listing Regulations; RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be considered necessary, desirable or expedient to give effect to this Resolution.”
Resolution No: 7	Approval Remuneration payable to Mr. Utkarsh R. Doshi, Executive Director of the Company
	“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V thereto and the Rules made thereunder, Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”), and pursuant to recommendation of the Nomination and Remuneration Committee and consent of the Board of Directors, approval of the members be and is hereby accorded for payment of remuneration to Mr. Utkarsh R. Doshi (DIN: 07234144), Executive Director of the Company, for a period of three years from October 01, 2025 to September 30, 2028, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to this Notice; RESOLVED FURTHER THAT notwithstanding anything contained in Sections 197, 198 and other applicable provisions of the Act read with Schedule V thereto, and Regulation 17(6)(e) of the SEBI Listing Regulations, in the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Utkarsh R. Doshi, the remuneration payable to him shall be paid as minimum remuneration and may exceed the limits prescribed under the Companies Act, 2013, Schedule V thereto and Regulation 17(6)(e) of the SEBI Listing Regulations, as approved herein; RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include any Committee of the Board) be and is hereby authorised to alter, amend, revise, vary or modify the terms and conditions of appointment and/or remuneration of Mr. Utkarsh R. Doshi from time to time, as may be deemed fit, provided that the same are in accordance with the applicable provisions of the Companies Act, 2013, Schedule V thereto and the SEBI Listing Regulations; RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be considered necessary, desirable or expedient to give effect to this Resolution.”





Resolution No: 8	Appointment of CA Jinal Hasmukhbhai Rupani (DIN: 11029766) as a Non-Executive Independent Director of the Company for a term of 5 (Five) consecutive years
	“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17(1C), proviso to Regulation 17(1)(a) and other applicable regulations, if any, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), in terms of Article of Associations of the Company, CA Jinal Hasmukhbhai Rupani (DIN: 11029766), who was, pursuant to the provisions of Section 161 of the Act, appointed by the Board of Directors as an Additional Director (Non-Executive & Independent) of the Company with effect from September 01, 2026 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of the director and a declaration who meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, be and is hereby appointed as a Non-Executive Independent Director of the Company to hold office for a term of 5 (Five) consecutive years with effect from September 01, 2026 and who shall not be liable to retire by rotation; RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”
Resolution No: 9	Appointment of Mrs. Hetal Bhavesh Dobariya (DIN: 11914224) as a Non-Executive Independent Director of the Company for a term of 5 (Five) consecutive years
	“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17(1C), proviso to Regulation 17(1)(a) and other applicable regulations, if any, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), in terms of Article of Associations of the Company, Mrs. Hetal Bhavesh Dobariya (DIN: 11914224), who was, pursuant to the provisions of Section 161 of the Act, appointed by the Board of Directors as an Additional Director (Non-Executive & Independent) of the Company with effect from September 01, 2026 and in respect of whom the Company





CS JANVI N. DAVDA

PRACTICING COMPANY SECRETARY (FCS, B.COM)

has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of the director and a declaration who meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, be and is hereby appointed as a Non-Executive Independent Director of the Company to hold office for a term of 5 (Five) consecutive years with effect from September 01, 2026 and who shall not be liable to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Date: 30.09.2026

Place: Rajkot



Janvi N. Davda

CS JANVI N. DAVDA
Practicing Company Secretary
FCS NO. 13895 C. P. NO. 28288
Peer Review Certificate No. 7198/2025
UDIN: F013895H001680890

Page 18 of 18

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