

# Essen Speciality Films Limited

Regd. Office  
Survey No. 192, Plot No. A,  
Industrial Area, Behind Orchev Pharma,  
Veraval (Shapar), Rajkot - 360 024  
Gujarat - India

Phone : +91 98253 12701  
E-mail : info@essenspeciality.com  
Website : www.essenspeciality.com  
CIN : L24224GJ2002PLC041119  
GSTIN : 24AABCE2983N1ZC



July 29, 2025

To,  
**National Stock Exchange of India Ltd.**  
The Listing Department  
Exchange Plaza, C-1, Block - G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**NSE Symbol: ESFL**

**Subject: Submission of Financial Results for the quarter ended June 30, 2025 in  
Machine Readable Form/ Legible copy**

**Reference: E-mail dated July 28, 2025 from NSE**

Dear Sir/ Madam,

With reference to the captioned subject and email from National Stock Exchange of India Limited (NSE) dated July 28, 2025 drawing attention to NSE circular no.: NSE/CML/2018/02 dated January 16, 2018 wherein NSE has directed all listed companies to submit all the corporate announcements to the Exchange in a machine-readable and searchable form and further asked the Company in its aforesaid email to submit the financial results for the period ended June 30, 2025 in Machine Readable Form/ Legible copy.

In accordance with above, the Unaudited Standalone Financial Results along with Limited Review Report for the quarter ended June 30, 2025 as approved in the Board Meeting held on July 25, 2025 are enclosed herewith in Machine Readable Form/ Legible copy.

We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**

**Sunny D. Mamtora**  
**Company Secretary & Compliance Officer**

Encl.: a/a



# Rushabh R Shah And Co.

*Chartered Accountants*

A-201, THE IMPERIAL HEIGHTS,  
150 FEET RING ROAD,  
RAJKOT-360005  
Tele.: 0281-2581255  
Email: rushabh@rbshah.co.in

**Limited Review Report on unaudited standalone financial results of Essen Speciality Films Limited for the quarter ended 30<sup>th</sup> June, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To Board of Directors,  
Essen Speciality Films Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Essen Speciality Films Limited** (hereinafter referred to as "the Company") for the Quarter ended on 30<sup>th</sup> June, 2025 ("The Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 2 to the Statement, which states that the Company has voluntarily adopted Ind AS for the first time for the financial year ending March 31, 2026, and accordingly, this is the Company's first interim financial results prepared in accordance with IND AS 34. The comparative figures for the previous periods have been restated to conform to IND AS, and the Company's opening IND AS balance sheet as at April 1, 2024, has been prepared in accordance with IND AS 101 'First-time Adoption of Indian Accounting Standards'. Our conclusion is not modified in respect of this matter.

**Rushabh R Shah and Co**  
*Chartered Accountants*  
FRN: 156419W

*P. gher*

**Rushabh Shah**  
Proprietor  
M. No. 607585  
UDIN: 25607585BMKPPW1526



Date : 25<sup>th</sup> July, 2025  
Place: Rajkot



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**ESSEN**<sup>®</sup>  
SPECIALITY FILMS LTD

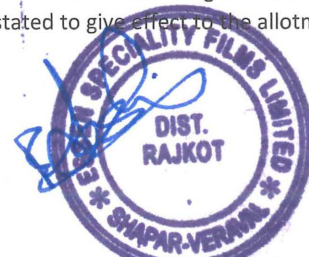
## Statement of Un-audited Standalone Financial Results for the Quarter ended June 30, 2025

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	4,116.00	4,470.61	3,454.53	17,300.37
	(b) Other Income	62.52	71.74	67.41	279.62
	<b>Total Income</b>	<b>4,178.53</b>	<b>4,542.35</b>	<b>3,521.94</b>	<b>17,579.99</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	3,095.71	3,364.82	2,348.84	12,450.02
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(622.76)	(269.73)	(53.30)	(2,135.17)
	(d) Employee benefits expense	625.56	829.19	436.11	2,441.24
	(e) Finance costs	33.18	51.53	14.34	208.36
	(f) Depreciation and amortisation expense	153.94	153.10	134.42	573.36
	(g) Other expenses	665.01	971.22	286.39	2,455.58
	<b>Total expenses</b>	<b>3,950.65</b>	<b>5,100.13</b>	<b>3,166.81</b>	<b>15,993.39</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>227.88</b>	<b>(557.78)</b>	<b>355.14</b>	<b>1,586.60</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>227.88</b>	<b>(557.78)</b>	<b>355.14</b>	<b>1,586.60</b>
<b>6</b>	<b>Tax Expenses</b>				
	- Current Tax	66.64	(78.83)	77.66	452.17
	- Deferred Tax	(16.72)	(25.26)	9.46	(34.89)
	- Excess/Short Provision Written back/off	-	-	-	14.15
<b>7</b>	<b>Profit/ (Loss) after Tax (5-6)</b>	<b>177.95</b>	<b>(453.70)</b>	<b>268.01</b>	<b>1,155.17</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	-	(11.65)	-	(11.65)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(2.93)	-	(2.93)
	(iii) Items that will be reclassified to profit or loss	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income (i-ii+iii-iv)</b>	<b>-</b>	<b>(8.72)</b>	<b>-</b>	<b>(8.72)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>177.95</b>	<b>(462.42)</b>	<b>268.01</b>	<b>1,146.45</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Rs. 10/- per Share)</b>	<b>2,483.90</b>	<b>2,483.90</b>	<b>2,069.92</b>	<b>2,483.90</b>
<b>11</b>	<b>Other Equity excluding Revaluation Reserves</b>				<b>12,803.38</b>
<b>12</b>	<b>Earnings Per Share (Face Value per Share Rs.10 each)</b>				
	(a) Basic	0.72	(1.83)	1.08	4.65
	(b) Diluted	0.72	(1.83)	1.08	4.65

### Notes :

- The above unaudited standalone financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on July 25, 2025. The Statutory Auditors (peer reviewed) of the Company have carried out limited review of the unaudited standalone financial results for the quarter ended June 30, 2025. Their limited review report does not have any qualification/ modification.
- The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2025 and accordingly, the transition was carried out, from the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"), in accordance with Ind AS 101- First time adoption of Indian Accounting Standards. Accordingly, the impact of transition has been recorded in opening reserves as at April 1, 2024 and the periods presented have been restated.
- The Financial statements for the previous periods have been adjusted as required to present the earliest comparative period to the First Time IND AS Interim Report in compliance with IND AS.
- During the FY 2024-25, the Company had issued and allotted 41,39,840 equity shares to the eligible holders of equity shares on the record date i.e. December 13, 2024 as bonus equity shares in the ratio of 1:5 by capitalising securities premium. In accordance with 'Indian Accounting Standard (Ind AS) 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended June 30, 2024 have been restated to give effect to the allotment of the bonus shares.





- 5) The company is engaged in the business of manufacturing of plastic and home décor products. The Company does not have more than one reportable segment in terms of Ind AS 108 hence segment wise reporting is not applicable.
- 6) In accordance with the provisions of Ind AS 110 - Consolidated Financial Statements, the requirement to prepare consolidated financial statements is not applicable to the Company, as the Company does not have any subsidiary, joint venture, or associate company as on the date of reporting.
- 7) Pursuant to the requirements of IND AS 101 the reconciliation of total equity as per Previous GAAP and restated equity as per IND AS is as follows:

Particulars	Quarter ended 31.03.2025	Quarter Ended 30.06.2024	Year Ended 31.03.2025
<b>Equity as per previous GAAP</b>			
-Share Capital	2,483.90	2,069.92	2,483.90
-Reserves and Surplus	12,841.08	12,476.20	12,841.08
<b>Total Equity</b>	<b>15,324.98</b>	<b>14,546.12</b>	<b>15,324.98</b>
Impact of Accounting for Net Investment in Lease	(0.05)	(0.02)	(0.12)
Impact of Accounting for foreign exchange derivatives	5.39	0.31	3.13
Impact of Accounting for investments at fair value through profit and loss	(130.39)	32.65	(30.62)
Impact of Accounting for loan given to employees at discounted rates	(1.08)	0.23	0.94
Impact on Deferred Tax of above items	25.10	(1.87)	2.29
Impact on equity of items adjusted in previous periods	63.33	(13.33)	(13.33)
<b>Closing Equity as per IND AS</b>			
-Share Capital	2,483.90	2,069.92	2,483.90
-Reserves and Surplus	12,803.38	12,494.17	12,803.38
<b>Equity as reported under Ind AS</b>	<b>15,287.29</b>	<b>14,564.09</b>	<b>15,287.29</b>

- 8) The Company has also prepared a reconciliation of the standalone net profit for the quarter and year ended March 31, 2025 under previous GAAP with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation is presented below:

	Particulars	Quarter ended 31.03.2025	Quarter Ended 30.06.2024	Year Ended 31.03.2025
	<b>Net Profit under Previous GAAP</b>	<b>(361.39)</b>	<b>236.71</b>	<b>1,170.82</b>
<b>Add</b>	(a) Finance Income in relation to leased assets	0.30	0.30	1.21
	(b) Gain in relation to forward contract derivatives	5.39	0.31	5.70
	(c) Fair value changes in investment	-	32.65	151.81
	(d) Unwinding of discount on loan given to employees	-	0.23	2.02
	(e) Deferred Tax Impact	22.17	-	37.67
	(g) Acturial Loss on Gratuity	11.65	-	11.65
<b>Less</b>	(a) Rental income on leased assets	0.35	0.33	1.33
	(b) Deferred Tax Impact	-	1.87	38.32
	(c) Fair value changes in investment	130.39	-	182.42
	(d) Loss in relation to forward contract derivatives	-	-	2.57
	(e) Unwinding of discount on loan given to employees	1.08	-	1.08
	<b>Net profit for the period under Ind AS</b>	<b>(453.70)</b>	<b>268.01</b>	<b>1,155.17</b>
	<b>Other Comprehensive Income (OCI)</b>	<b>(8.72)</b>	<b>-</b>	<b>(8.72)</b>
	<b>Total comprehensive income for the period under Ind AS</b>	<b>(462.42)</b>	<b>268.01</b>	<b>1,146.45</b>

- 9) Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the aforesaid Standalone Financial Results may be accessed on the company's website at [www.essenspeciality.com](http://www.essenspeciality.com) and may also be accessed at the website of the stock exchange where shares of the company are listed at [www.nseindia.com](http://www.nseindia.com).

Date: July 25, 2025  
Place: Veraval (Shapar)



*[Signature]*

Pallav K. Doshi  
Chairman & Wholetime Director  
DIN: 02542047

