

Essen Speciality Films Limited

Regd. Office
Survey No. 192, Plot No. A,
Industrial Area, Behind Orchev Pharma,
Veraval (Shapar), Rajkot - 360 024
Gujarat - India

Phone : +91 98253 12701
E-mail : info@essenspeciality.com
Website : www.essenspeciality.com
CIN : L24224GJ2002PLC041119
GSTIN : 24AABCE2983N1ZC



December 22, 2025

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Intimation regarding Credit Rating
Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With the reference to the captioned subject and pursuant to the regulation 30 of the SEBI Listing Regulations, this is to inform that the Credit Rating of the Company has been re-affirmed by CARE Rating Limited as mentioned below:

Sr. No.	Facilities	Amount (₹ Crore)	Rating	Rating Action
1	Long Term / Short Term Bank Facilities	25.00	CARE BBB+; Stable/ CARE A2	Reaffirmed
2	Short Term Bank Facilities	4.00	CARE A2	Reaffirmed

The Rating Letter received from CARE Ratings Limited is enclosed herewith.

We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**

Sunny D. Mamtora
Company Secretary & Compliance Officer

Encl: a/a

No. CARE/ARO/RL/2025-26/6248

Shri Pallav Doshi
Chairman
Essen Speciality Films Limited
Survey No. 192, Plot No. A,
Industrial Area, Shapar,
Veraval
Gujarat 360002



December 22, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and H1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term / Short Term Bank Facilities	25.00	CARE BBB+; Stable / CARE A2	Reaffirmed
Short Term Bank Facilities	4.00	CARE A2	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be sent to you shortly.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Harsh Desai
Assistant Director
harsh.desai@careedge.in

Encl.: As above



Anuja Parikh
Associate Director
anuja.parikh@careedge.in

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Annexure 1
Details of Rated Facilities

1. Short Term Facilities

1.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	4.00	Letter of Credit; Sublimit: SBLC for Buyer's Credit of Rs.4.00 crore
	Total	4.00	

Total Short Term Facilities : Rs.4.00 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	15.00	Working capital limit; EPC/PCFC; Sublimit of cash credit of Rs.15 crore; Sublimit of working capital demand loan of Rs.5 crore; Sublimit of FUBP/FBP/PSFC of Rs.15 crore; Sublimit of letter of credit/buyer's credit of Rs.15 crore; Sublimit of counter bank guarantee of Rs.0.40 crore
2.	Axis Bank Ltd.	10.00	Working capital limit; EPC/PCFC/ PSCFC /FBD/FBP/EBRD; Sublimit of cash credit of Rs.10 crore; Sublimit of letter of credit of Rs.10 crore; Sublimit of working capital demand loan of Rs.5 crore; Sublimit of bank guarantee of Rs.10 crore
	Total	25.00	

EPC: Export Packing Credit; PCFC: Pre-Shipment Credit in Foreign Currency; PSCFC: Post-Shipment Credit in Foreign Currency; LC: Letter of Credit; SBLC: Standby Letter of Credit; FDBP: Foreign Differed Bills Purchase; FBP: Foreign Differed Bills Purchase; EBRD: Export Bill Rediscounting; FBD: Foreign Differed Bills Discounting

Total Long Term / Short Term Facilities : Rs.25.00 crore

Total Facilities (1.A+2.A) : Rs.29.00 crore



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