

Essen Speciality Films Limited

Regd. Office
Survey No. 192, Plot No. A,
Industrial Area, Behind Orchev Pharma,
Veraval (Shapar), Rajkot - 360 024
Gujarat - India

Phone : +91 98253 12701
E-mail : info@essenspeciality.com
Website : www.essenspeciality.com
CIN : L24224GJ2002PLC041119
GSTIN : 24AABCE2983N1ZC



October 20, 2026

To,
National Stock Exchange of India Ltd.
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Outcome of Board Meeting held on October 20, 2026
Reference: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of SEBI Listing Regulations read with Part A of Schedule III, this is to inform you that the Board of Directors at its meeting held on Tuesday, October 20, 2026 commenced at 04:30 pm and concluded at 05:20 pm have, *inter alia*, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half-year ended September 30, 2026, along with Limited Review Report by Statutory Auditors of the Company.

Unaudited Standalone Financial Results along with Limited Review Report for the quarter and half-year ended September 30, 2026, are enclosed herewith.

We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**

SUNNY

DHARMENDRABHAI

MAMTORA

Sunny D. Mamtora

Company Secretary & Compliance Officer

Digitally signed by SUNNY
DHARMENDRABHAI MAMTORA
Date: 2026.10.20 18:49:05
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Encl.: a/a

Limited Review Report on unaudited financial results of Essen Speciality Films Limited for the quarter ended 30th September, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To Board of Directors,
Essen Speciality Films Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Essen Speciality Films Limited** (hereinafter referred to as "the Company") for the Quarter ended on 30th September, 2026 ("The Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As per note of the unaudited financial results, the Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The financial impact due to such change is not considered material. Our conclusion on the Statement is not modified in respect of these matters.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rushabh R Shah and Co.

Chartered Accountants

FRN: 156419W



Rushabh Shah

Proprietor

M. No. 607585

UDIN: 26607585NIE 8IES333



Date : 20th October, 2026

Place: Rajkot

Essen Speciality Films Limited

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ESSEN[®]
SPECIALITY FILMS LTD

Statement of Un-audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half-year Ended		Year Ended
		30-09-2026 (Un-audited)	30-06-2026 (Un-audited)	30-09-2025 (Un-audited)	30-09-2026 (Un-audited)	30-09-2025 (Un-audited)	31-03-2026 (Audited)
1	Income						
	(a) Revenue from operations	2,890.83	3,165.01	4,835.33	6,055.84	8,951.33	16,305.07
	(b) Other income	4.70	61.35	0.73	66.05	63.25	148.05
	Total Income	2,895.52	3,226.37	4,836.06	6,121.89	9,014.59	16,453.12
2	Expenses						
	(a) Cost of materials consumed	1,738.10	2,107.72	5,555.13	3,845.82	8,650.84	9,758.66
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.45	(71.69)	(3,313.47)	(22.24)	(3,936.23)	202.90
	(d) Employee benefits expense	532.50	577.53	771.33	1,110.03	1,396.88	2,972.01
	(e) Finance costs	51.12	58.89	31.09	110.01	64.27	199.64
	(f) Depreciation and amortisation expense	96.64	96.16	156.73	192.80	310.67	421.54
	(g) Other expenses	512.29	493.77	877.61	1,006.06	1,542.62	3,325.32
	Total expenses	2,980.10	3,262.38	4,078.41	6,242.48	8,029.06	16,880.07
3	Profit / (Loss) before exceptional items and tax	(84.57)	(36.02)	757.65	(120.59)	985.53	(426.95)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax	(84.57)	(36.02)	757.65	(120.59)	985.53	(426.95)
6	Tax expense						
	Current Tax	-	-	211.93	-	278.57	-
	Deferred Tax	(56.58)	(72.31)	27.00	(128.89)	10.28	25.40
	Excess/Short Provision Written back/off	-	-	-	-	-	(48.49)
7	Net Profit / (Loss) for the period	(27.99)	36.29	518.73	8.30	696.68	(403.86)
8	Other Comprehensive Income (OCI)						
i	Item that will not be reclassified to profit or loss	-	-	-	-	-	(7.38)
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.86
iii	Items that will be reclassified to profit or loss	-	-	-	-	-	-
iv	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Other Comprehensive Income (i+ii+iii+iv)	-	-	-	-	-	(5.52)
10	Total Comprehensive Income for the period	(27.99)	36.29	518.73	8.30	696.68	(403.86)
11	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,483.90	2,483.90	2,483.90	2,483.90	2,483.90	2,483.90
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						12,172.27
13	Earnings per share (EPS) (Face Value of Rs 10/- each) (not annualised)						
	(a) Basic	(0.11)	0.15	2.09	0.03	2.80	(1.63)
	(b) Diluted	(0.11)	0.15	2.09	0.03	2.80	(1.63)

Notes :

- The above unaudited standalone financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on October 20, 2026. The Statutory Auditors (peer reviewed) of the Company have carried out limited review of the unaudited standalone financial results for the quarter and half year ended on September 30, 2026. Their limited review report does not have any qualification/ modification.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other, accounting principles generally accepted in India.
- The company is engaged in the business of manufacturing of plastic and home décor products. The Company does not have more than one reportable segment in terms of Ind AS 108 hence segment wise reporting is not applicable.
- In accordance with the provisions of Ind AS 110 - Consolidated Financial Statements, the requirement to prepare consolidated financial statements is not applicable to the Company, as the Company does not have any subsidiary, joint venture or associate company as on the date of reporting.
- The figures for the previous period have been restated/ regrouped/ reclassified, wherever necessary, in order to make them comparable.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the aforesaid Standalone Financial Results may be accessed on the company's website at www.essenspeciality.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.nseindia.com.

Date: 20-10-2026
Place: Veraval (Shapar)

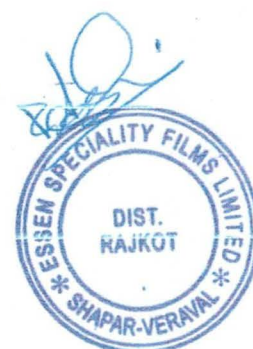


Pallav K Doshi
Chairman & Wholtime Director
DIN: 02542047

7) Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2026

(Rs. in Lakhs)

Particulars	As at 30th September, 2026 Unaudited	As at 31st March, 2026 Audited
Non-current assets		
Property, plant and equipment	4,244.82	4,156.34
Capital Work-in-Progress	4,466.93	3,264.19
Intangible assets	-	-
Intangible assets under development	-	-
Investment Property	-	251.84
Financial Assets		
Investments	190.55	206.49
Other Non-Current Financial Assets	12.29	12.15
Other Non-current assets	357.85	117.52
Total Non-Current assets	9,272.44	8,008.53
Current assets		
Inventories	9,216.12	8,897.95
Financial Assets		
Trade receivables	1,612.27	1,152.69
Cash and cash equivalents	20.92	18.30
Bank Balance other than Cash and Cash Equivalents	1,509.70	1,509.70
Loans	5.02	9.27
Other Current Financial Assets	19.41	20.86
Other Current Assets	2,009.01	1,091.63
Total Current assets	14,392.45	12,700.40
Total Assets	23,664.89	20,708.93
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2,483.90	2,483.90
Other Equity	12,180.62	12,172.27
Total Equity	14,664.52	14,656.17
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	3,292.00	1,866.15
Deferred tax liabilities (Net)	18.88	147.76
Other Non Current Liability	-	-
Total non-current liabilities	3,310.88	2,013.91
Current liabilities		
Financial Liabilities		
Borrowings	2,726.72	2,810.05
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	2,353.97	672.77
B) total outstanding dues of creditors other than micro enterprises and small enterprises	22.24	62.18
Other Financial Liabilities	182.42	230.68
Other Current liabilities	339.06	97.53
Provisions	65.08	165.64
Total current liabilities	5,689.49	4,038.85
Total Liabilities	9,000.37	6,052.76
Total Equity and Liabilities	23,664.89	20,708.93



8) Standalone Unaudited Cash Flow Statement for the Half Year Ended September 30, 2026

(Rs. In lakhs)

Particulars	Half Year Ended	
	30th September, 2026 Unaudited	30th September, 2025 Unaudited
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after Tax	8.30	(403.86)
Adjusted for:		
Depreciation and amortisation	192.80	421.54
(Gain)/Loss on disposal of property, plant and equipment	(0.62)	-
(Gain)/Loss on disposal of Investments	-	(1.99)
(Gain)/Loss on investments measured at fair value through profit and loss	(61.91)	33.80
Provision for Income tax	(128.89)	(23.09)
Exchange Gain/loss	(14.35)	(174.61)
Bad debts, provision for trade receivables and advances, net	15.45	3.78
Finance Cost	110.01	199.64
Interest Income	(49.55)	(136.37)
Dividend income	-	(0.10)
Other non cash items	0.07	80.21
Operating Profit before Working Capital Changes	71.31	(1.05)
Adjustment for (increase) / decrease in operating assets		
Trade receivables	(439.40)	1,372.49
Loans & Advances	4.25	4.86
Other financial assets	1.31	11.23
Inventories	(318.17)	(1,488.46)
Other assets	(1,156.73)	903.86
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	1,619.97	(237.21)
Employee benefit obligation	-	-
Other financial liabilities	(48.26)	(15.79)
Other Liabilities	241.53	(505.85)
	(100.56)	(9.45)
Cash Generated from Operations	(124.74)	34.63
Less: Taxes Paid	0.97	(17.11)
Net Cash flow from Operating Activities	(125.71)	51.74
B: CASH FLOW FROM INVESTING ACTIVITIES		
Bank Deposits Placed	-	998.60
Purchase of property, plant and equipment	(1,483.41)	(3,646.26)
Purchase of intangible assets		0.86
Purchase of Investment Properties	251.84	5.44
Purchase/(sale) of other Investment	77.85	-
Dividend income	-	0.10
Interest received	49.55	105.81
Net Cash flow (Used in) Investing Activities	(1,104.17)	(2,535.45)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings	(83.34)	904.79
Proceeds from long term borrowings (net)	1,425.85	2,024.96
Finance cost	(110.01)	(199.64)
Dividend Paid	-	(248.39)
Net Cash flow from/(Used in) Financing Activities	1,232.50	2,481.72
Net (Decrease) in Cash and Cash Equivalents	2.62	(1.99)
Opening Balance of Cash and Cash Equivalents	18.30	20.88
Closing Balance of Cash and Cash Equivalents	20.92	18.89
Add : Unrealised Loss / (Gain) on Exchange Difference on Foreign Account	0.01	(0.59)
Closing Balance of Cash and Cash Equivalents as per Balance Sheet	20.93	18.30

