

EPL/LEGAL/2014
December 22, 2014



BSE Limited

Corporate Relationship Department,
P.J. Towers,
Dalal Street,
Mumbai – 400 023
Fax : (022)- 2272 2037/39/41/61 or 2272 3121/3719
BSE Scrip Code: 500135

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.
Fax : 2659 8237 / 38 / 8191
NSE Scrip Code: ESSELPACK

Dear Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors at its meeting held today approved the following;

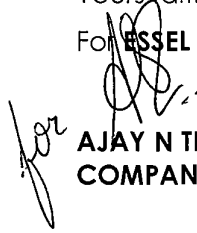
- 1) To implement an 'Employee Stock Option Scheme' linked to achieving Company's future growth plans and to seek shareholders' approval for the same. The Scheme shall not be extended to Promoters and Directors.
- 2) Notice for conducting Postal Ballot pursuant to section 110 of the Companies Act, 2013 read alongwith Rules framed thereunder for obtaining approval of shareholders for;
 - a. An Employee Stock Option Scheme for the employees of the Company and its subsidiaries; the Scheme is not applicable to Promoters and Directors.
 - b. Payment of remuneration to Mr. Ashok Goel, Vice Chairman & Managing Director of the Company in the event of inadequacy of profits during the period of 3 years commencing from October 21, 2013 to October 20, 2016, since the Ministry of Corporate Affairs have requested for a fresh resolution in view of the Companies Act, 2013, coming into force.

Kindly take the above on record.

Thanking you

Yours faithfully,

For **ESSEL PROPACK LIMITED**


AJAY N THAKKAR
COMPANY SECRETARY & HEAD - LEGAL

Postal address:
ESSEL PROPACK LIMITED
Top Floor, Times Tower,
Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013,
India.

Phone:
+91-22-2481 9000 / 9200
Fax:
+91-22-2496 3137
Website:
www.esselpropack.com

Regd. office :
ESSEL PROPACK LIMITED
P.O. Vasind, Taluka Shahapur,
Dist. Thane, Maharashtra 421 604,
India.
CIN No.: L74950MH1982PLC028947

