

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)							Essel Propack Limited						
Names of the Stock Exchanges where the shares of the target company are listed							BSE Limited National Stock Exchange of India Limited						
Date of reporting							27 August 2019						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							Epsilon Bidco Pte. Ltd. (the promoter of the TC) is a wholly owned subsidiary of Epsilon PledgeCo Pte. Ltd. Epsilon PledgeCo Pte. Ltd. has created a pledge on its entire shareholding in Epsilon Bidco Pte. Ltd. in favour of DB International Trust (Singapore) Limited on 16 August 2019, in relation to an offshore facility availed by Epsilon Bidco Pte. Ltd.						
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaken)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital

								g/ others)			d		
Epsilon Bidco Pte. Ltd.	236,553,956	74.99%	74.99%	NIL	NIL	Creation	16-Aug-19	Refer Note (a) below	236,553,956	74.99%	DB International Trust (Singapore) Limited	236,553,956	74.99%

Note:

- (a) Epsilon PledgeCo Pte. Ltd. has created a pledge on its entire shareholding in Epsilon Bidco Pte. Ltd. in favour of DB International Trust (Singapore) Limited on 16 August 2019 in relation to an offshore facility availed by Epsilon Bidco Pte. Ltd.

Signature of the Authorized Signatory: 

Place: Singapore

Date: 27 August 2019

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
