

Whitehills Advisory Services Private Limited

NEW PRAKASH CINEMA, N.M. JOSHI MARG, LOWER PAREL, MUMBAI – 400011

CIN No. U74120MH2013PTC241290

E-mail ID: anil.goyal@ew.esselgroup.com

October 17, 2015

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosures under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is in continuation of our disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made on October 09, 2015. As a part of the said disclosure, the Company has on October 16, 2015 acquired 23,40,000 equity shares constituting 1.49% of paid up capital of Essel Propack Limited, a company listed on BSE Limited with Scrip Code No.: 500135, National Stock Exchange with Scrip Symbol: ESSELPACK by way of an off market inter se transfer of shares amongst the promoter group.

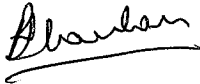
In this connection, we send herewith following disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on record and oblige.

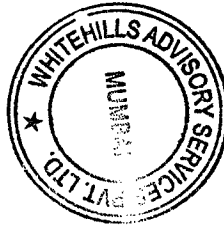
Thanking you,

Yours faithfully,

For Whitehills Advisory Services Private Limited



Director/ Authorised Signatory



Encl: As above.

CC: Essel Propack Limited
Corporate Office :
Top Floor, Times Tower,
Kamalacity ,
S.B.Marg, Lower Parel,
Mumbai – 400 013

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Essel Propack Limited			
2.	Name of the acquirer(s)	Whitehills Advisory Services Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	23,40,000 Equity Shares constituting 1.49% of the paid-up capital of Essel Propack Limited acquired from Rupee Finance and Management Private Limited by way of off market Inter se transfer of shares.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes. The disclosure was made within the timeline specified. October 09, 2015			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Rupee Finance and Management Private Limited	Rupee Finance and Management Private Limited		
	b. Date of acquisition	October 16, 2015 or within 90 days thereafter	October 16, 2015		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	23,40,000 shares	23,40,000 shares		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1.49%	1.49%		
	e. Price at which shares are proposed to be acquired / actually acquired	Not above the prevailing Market Price	Nil Consideration		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total	No. of shares held	% w.r.t. to total



			share capital of TC		share capital of TC
	- Each Acquirer / Transferee(*)	865,77,843	55.11%	889,17,843	56.60%
	- Each Seller / Transferor	23,40,100	1.49%	100	0.00%

For Whitehills Advisory Services Private Limited

Blamban

Director/ Authorised Signatory

Place: Mumbai

Date: October 17, 2015

