

October 29, 2015

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
corp.relations@bseindia.com	cmllist@nse.co.in
Scrip: Equity 500135. NCDs 951429 & 951430	Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited (EPL)

Sub.: Disclosure under the Listing Agreement - Clause 36 and such other clauses as may be applicable.

Dear Sirs,

The Board of Directors of the Company (EPL) at its meeting held on October 29, 2015, inter alia, have at the recommendation of the Audit Committee, approved a Scheme of Amalgamation of its holding Company, Whitehills Advisory Services Private Limited (Whitehills), with the Company as per the Draft Scheme of Amalgamation placed before them.

Whitehills, being the holding Company currently holds 56.60% of EPL's paid-up equity share capital. Pursuant to the proposed amalgamation of Whitehills with EPL, the shareholders of Whitehills would directly hold shares in EPL. This would simplify the holding structure and reduce the layer of holding companies.

There would neither be any change in the capital structure nor in the promoters shareholding of EPL, nor there will be any dilution for public shareholders, as a result.

The aforesaid Scheme of Amalgamation shall be subject to requisite approvals of the Shareholders / Creditors of the companies, the Hon'ble High Court of Bombay and other statutory / regulatory authorities, as may be applicable.

The above is for your information and record.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully,

For Essel Propack Limited

Suresh Savaliya

Head - Legal & Company Secretary

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