

EPL/LEGAL/2015

July 13, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Fax : (022)- 2272 2037/39/41/61 or 2272 3121/3719
Company Scrip code: 500135

National Stock Exchange
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Fax : 2659 8237 / 38 / 8191
Company Scrip code: ESSELPACK

Sub : Clause 36 of the Listing Agreement : Sale of stake in Packaging India Pvt Ltd.

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company at their meeting held today approved the divestment of its wholly owned subsidiary, Packaging India Pvt. Ltd. (PIPL) to Amcor Flexibles India Pvt. Ltd. The agreement to this effect has been signed and the deal completed for full cash consideration. The divestment is part of Company's strategy to exit non-core adhesive lamination packaging business and pursue growth opportunity in its core tube packaging business which has great potential across the globe in the Beauty & Cosmetics, Pharma & Health and Food categories.

Consequent to the above, Packaging India Pvt. Ltd. has ceased to be a subsidiary of Essel Propack Ltd with immediate effect.

The present deal will provide PIPL and its talent an opportunity to further grow and prosper in the flexible packaging space as part of Amcor, an Australia listed global packaging company engaged in flexible and rigid packaging.

This is for your information and record.

Yours faithfully,

For ESSEL PROPACK LIMITED



ASHOK GOEL

VICE CHAIRMAN & MANAGING DIRECTOR



ESSEL PROPACK LIMITED

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