

ESSEL PROPACK LIMITED					
Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604 INDIAN SOUL, GLOBAL SPIRIT					
GLOBAL OPERATIONS					₹ in Lakhs
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011					
Particulars	Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March
	2011	2010	2011	2010	2011
	Unaudited		Unaudited		Audited
1 a. Net Sales / Income from Operations	39553	36745	75447	69893	140312
b. Other Operating Income	75	123	186	202	522
Total	39628	36868	75633	70095	140834
2 Expenditure :					
a. (Increase) / Decrease in Stock in Trade	846	562	1668	755	(1234)
b. Consumption of Raw Materials	18808	16896	35180	32441	68256
c. Employees cost	5817	5435	11502	10858	21443
d. Depreciation	2734	2686	5435	5355	10696
e. Other Expenditure	7846	7143	15211	13580	28347
Total	36051	32722	68996	62989	127508
3 Profit from Operations before Other Income, Interest and Exceptional items (1-2)	3577	4146	6637	7106	13326
4 Other Income	25	72	95	169	338
5 Profit before Interest and Exceptional items (3+4)	3602	4218	6732	7275	13664
6 Gain/(Loss) on Foreign Exchange Fluctuations (Net)	(326)	(169)	(379)	(343)	200
7 Interest (Net)	(1397)	(1549)	(2843)	(2953)	(5572)
8 Profit / (Loss) after Interest but before Exceptional items (5+6+7)	1879	2500	3510	3979	8292
9 Exceptional items	-	-	-	-	(140)
10 Profit / (Loss) from ordinary activities before Tax (8+9)	1879	2500	3510	3979	8152
11 Tax expenses	(990)	(1163)	(1672)	(1753)	(3384)
12 Net Profit / (Loss) from ordinary activities after tax (10+11)	889	1337	1838	2226	4768
13 Share of Profit from Associate Companies	64	45	106	104	254
14 Minority Interest	(38)	(36)	(102)	(121)	(295)
15 Net Profit / (Loss) for the Period (12+13+14)	915	1346	1842	2209	4727
16 Paid-up Equity Share Capital (Face Value Rs. 2/-each)	3131	3131	3131	3131	3131
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					76435
18 Earnings per Share (EPS) Basic & Diluted EPS (not annualised)	0.58	0.86	1.18	1.41	3.02
19 Public Share Holding					
- Number of Shares (Lakhs)	640.12	643.32	640.12	643.32	640.12
- Percentage of Shareholding	40.88%	41.08%	40.88%	41.08%	40.88%

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Statement of Assets & Liabilities		
	Consolidated As on 30 th Sep 2011	Consolidated As on 30 th Sep 2010
	Unaudited	Unaudited
1 Shareholders Funds		
a. Capital	3131	3131
b. Reserves and Surplus	78277	75163
2 Loan Funds	84845	85796
3 Minority Interest	774	947
4 Deferred Tax Liabilities /(Assets)(Net)	(1058)	368
Total	165969	165405
5 Goodwill on Consolidation	36069	36069
6 Fixed Assets	66078	65914
7 Investments	4967	4844
8 Foreign Currency Monetary Items Translation Difference Account	(101)	209
9 Current Assets, Loans and Advances		
Inventories	22788	19850
Sundry Debtors	20807	21059
Cash and Bank Balances	7255	8584
Other Current Assets	1271	1403
Loans and Advances	25323	25335
Less : Current Liabilities and Provisions	(18841)	(18547)
10 Miscellaneous Expenditure	353	685
Total	165969	165405
NOTES:		
1 The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 21st October, 2011.		
2 A Scheme of Merger has been proposed between Ras Propack Limited and Ras Extrusions Limited (sick companies) with the Company. The Appointed date is 1 April, 2011. The Scheme shall be subject to appropriate statutory and regulatory approvals. Pending such approvals, effect of the Scheme is not given in the above results.		
3 Interest of Rs.1397 Lakhs is net of receipt of Rs.429 Lakhs for the quarter ended 30th September 2011.		

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4 The Company is engaged in the business of Plastic Packaging Material. Geographical segment has been identified as primary segment and reported as per AS-17 below: <i>Geographical Segmentation are:</i> a AMESA : Africa, Middle East and South Asia include operations in India, Nepal and Egypt. b EAP : East Asia Pacific includes operations in China and Philippines. c AMERICAS : includes operations in United States of America , Mexico and Colombia d EUROPE : includes operations in Germany, United Kingdom, Poland and Russia.					
Particulars	Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March
	2011	2010	2011	2010	2011
	Unaudited		Unaudited		Audited
Segment Revenue					
A AMESA	18999	16839	36661	32763	68982
B EAP	9702	10682	18210	18728	34867
C AMERICAS	9197	8550	17115	16625	32791
D EUROPE	3786	3493	7551	6914	13232
E Unallocated	-	76	-	76	-
F Inter Segmental elimination	(2056)	(2772)	(3904)	(5011)	(9038)
Net Sales / Income From Operations	39628	36868	75633	70095	140834
Segment Result					
Profit / (Loss) before interest and tax from each Segment					
A AMESA	2374	2078	4419	4246	9337
B EAP	1749	2504	3354	3978	6711
C AMERICAS	306	(62)	333	(196)	133
D EUROPE	(653)	(410)	(1157)	(821)	(2188)
E Unallocated	(123)	50	(214)	4	(704)
F Inter Segmental elimination	(76)	(14)	(98)	(105)	37
Total	3577	4146	6637	7106	13326
Add: Other Income	25	72	95	169	338
Add: Gain/(Loss) on Foreign Exchange Fluctuations (Net)	(326)	(169)	(379)	(343)	200
Segment Result	3276	4049	6353	6932	13864
Add: Interest Income	429	493	768	1029	2102
Less: Interest Expense	(1826)	(2042)	(3611)	(3982)	(7674)
Add/(Less): Exceptional Items	-	-	-	-	(140)
Profit from Ordinary Activities Before Tax	1879	2500	3510	3979	8152
Capital Employed (Segment Assets - Segment Liabilities)					
A AMESA	59734	61728	59734	61728	49400
B EAP	21927	23533	21927	23533	24535
C AMERICAS	15454	16084	15454	16084	16536
D EUROPE	15142	15510	15142	15510	16928
E Unallocated	29194	23080	29194	23080	49615
Less : Inter Segmental elimination	(59942)	(61850)	(59942)	(61850)	(77520)
Total	81509	78085	81509	78085	79494
5 Revenue of the above segments is the Gross Revenue including Inter company Revenue sold to units in other segments. Elimination of Inter company Revenue and the Net external Revenue has been disclosed separately. Previous period figures have also been regrouped in line with current classification. 6 Figures of the previous period have been regrouped wherever considered necessary.					
For Essel Propack Limited					
Place : Mumbai				Ashok Kumar Goel	
Date : 21st October, 2011.				Vice-Chairman & Managing Director	