

EPL/LEGAL/2013
July 26, 2013

National Stock Exchange
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Fax : 2659 8237 / 38 / 8191

Dear Sir,

Company Scrip code: ESSELPACK

Sub: Unaudited Financial Results for the First quarter ended June 30, 2013
and Limited Review Report.

The Board of Directors at its meeting held today, have approved the Unaudited financial results for the First quarter ended June 30, 2013 of Company's Global operations (Consolidated) and India Standalone. The said financial results, in the format as per Clause 41 of the Listing agreement, are enclosed.

We further also enclose herewith "Limited Review Report" issued by M/s. MGB & Co, Statutory Auditors in respect of above results.

Kindly take the above on record.

Thanking you,

Yours sincerely,
For **ESSEL PROPACK LIMITED**



ASHOK GOEL
VICE CHAIRMAN & MANAGING DIRECTOR

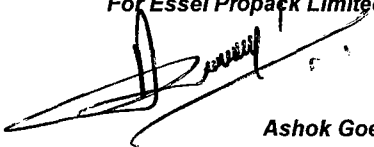
Encl.: As above

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ESSEL PROPACK LIMITED				
Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604				
GLOBAL OPERATIONS				
UNAUDITED CONSOLIDATED FINANCIAL RESULTS				₹ in Lacs
FOR QUARTER ENDED 30 June 2013				
Particulars	Quarter ended			Year ended
	30 June 2013 (Unaudited)	31 March 2013 (Audited)	30 June 2012 (Unaudited)	31 March 2013 (Audited)
1 Income from operations				
a. Net Sales / Income from Operations (Net of Excise Duty)	47590	46772	42667	181128
b. Other Operating Income	411	881	403	2049
Total Income from operations (net)	48001	47653	43070	183177
2 Expenses				
a. Cost of materials consumed	22153	24604	20429	88681
b. Changes in inventories of finished goods, work-in-progress and stock in trade	771	(1280)	238	52
c. Employee benefits expense	7809	7276	7080	28534
d. Depreciation and amortisation expense	3158	2884	3155	12617
e. Other expenses	8904	9495	8395	34599
Total expenses	42795	42979	39297	164483
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	5206	4674	3773	18694
4 Other income	507	1450	387	2771
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	5713	6124	4160	21465
6 Gain/(Loss) on Foreign Exchange Fluctuations (Net)	61	45	170	254
7 Finance costs	2082	2120	2514	9121
8 Profit from ordinary activities after finance costs but before exceptional items (5+6-7)	3692	4049	1816	12598
9 Exceptional (income) / expense	-	-	-	-
10 Profit from ordinary activities before tax (8-9)	3692	4049	1816	12598
11 Tax expense (Current tax, Deferred tax, MAT credit entitlement etc.) / (excess provisions)	1278	1287	941	4430
12 Net Profit from ordinary activities after tax (10-11)	2414	2762	875	8168
13 Extraordinary Item	-	-	-	-
14 Net Profit for the period (12-13)	2414	2762	875	8168
15 Add : Share of Profit of associates	36	31	72	224
16 Less : Minority interest	(101)	(103)	(71)	(296)
17 Net Profit after taxes, minority interest and share of profit / (loss) of associates from Continuing Operations (14+15+16)	2349	2690	876	8096
18 Loss from discontinuing operations (after tax)	-	-	-	-
19 Net Profit for the period (17 - 18)	2349	2690	876	8096
20 Paid-up Equity Share Capital (Face Value Rs. 2/-each)	3141	3141	3131	3141
21 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				91184
22 Earnings per Share (EPS)				
Basic & Diluted EPS (not annualised) computed on the basis of Profit from Continuing Operations	1.50	1.71	0.56	5.15
Basic & Diluted EPS (not annualised) computed on the basis of total Profit for the year	1.50	1.71	0.56	5.15
NOTES:				
1 The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 26th July, 2013.				



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ESSEL PROPACK LIMITED				
Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604				
GLOBAL OPERATIONS				
UNAUDITED CONSOLIDATED FINANCIAL RESULTS				₹ in Lacs
FOR QUARTER ENDED 30 June 2013				
2 The Company is engaged in the business of Plastic Packaging Material. Geographical segment has been identified as primary segment and reported as per AS-17 below: <i>Geographical Segmentation are:</i> a AMESA : Africa, Middle East and South Asia include operations in India and Egypt. b EAP : East Asia Pacific includes operations in China and Philippines. c AMERICAS : includes operations in United States of America , Mexico and Colombia d EUROPE : includes operations in Germany, United Kingdom, Poland and Russia.				
Particulars	Quarter ended			Year Ended
	30 June 2013 (Unaudited)	31 March 2013 (Audited)	30 June 2012 (Unaudited)	31 March 2013 (Audited)
Segment Revenue				
A AMESA	22899	23941	20820	88273
B EAP	10672	10734	9401	42124
C AMERICAS	11590	12332	9540	42640
D EUROPE	6475	6961	6010	24271
E Unallocated	8	30	-	30
Inter Segmental elimination	(3643)	(6345)	(2701)	(14161)
Net Sales / Income from operations	48001	47653	43070	183177
Segment Result				
Profit / (Loss) before interest and tax from each Segment				
A AMESA	2914	3018	2459	11441
B EAP	1712	2394	1361	8144
C AMERICAS	1004	1050	378	2629
D EUROPE	(272)	(1343)	(365)	(2808)
E Unallocated	(152)	(351)	(60)	(619)
Inter Segmental elimination	0	(94)	-	(93)
Total	5206	4674	3773	18694
Add: Other income	507	1450	387	2771
Add: Gain/(Loss) on Foreign Exchange Fluctuations (Net)	61	45	170	254
Segment Result	5774	6169	4330	21719
Less: Financial expenses	2082	2120	2514	9121
Exceptional (income)/ expense	-	-	-	-
Profit from ordinary activities before tax	3692	4049	1816	12598
Capital Employed (Segment Assets - Segment Liabilities)				
A AMESA	60803	59012	54899	59012
B EAP	35010	34867	33821	34867
C AMERICAS	21641	21310	20469	21310
D EUROPE	17402	17800	13202	17800
E Unallocated	(35049)	(35595)	(31036)	(35595)
Inter Segmental elimination	(2992)	(2928)	(2304)	(2928)
Total	96815	94466	89051	94466
3 Figures of the previous period have been regrouped/ reclassified/ rearranged wherever considered necessary.				
Place : Mumbai Date : 26 July 2013  For Essel Propack Limited  Ashok Goel Vice-Chairman & Managing Director				

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ESSEL PROPACK LIMITED Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604				
INDIA STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013				
(₹ in Lacs)				
Particulars	Quarter ended			Year ended 31 March
	30-June	31-Mar	30-June	
	2013	2013	2012	2013
	Unaudited	Audited	Unaudited	Audited
PART I				
1 Income from operations				
a. Net Sales / Income from operations (net of excise duty)	15197	13723	13370	56245
b. Other operating income	507	524	396	1668
Total income from operations (net)	15704	14247	13766	57913
2 Expenses:				
a. Cost of materials consumed	7742	6366	6613	27377
b. Changes in inventories of finished goods and work in progress	(223)	663	(244)	23
c. Employee benefits expense	1475	1446	1449	5689
d. Depreciation and amortisation expense	928	720	812	3308
e. Other expenses	3674	3319	3285	13322
Total expenses	13596	12514	11915	49719
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2108	1733	1851	8194
4 Other income	687	1374	925	3549
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2795	3107	2776	11743
6 Gain/(Loss) on foreign exchange difference (net)	261	(31)	479	372
7 Finance costs	1202	1296	1685	5499
8 Profit after finance cost but before exceptional items (5+6-7)	1854	1780	1570	6616
9 Exceptional Items	0	0	0	0
10 Profit before Tax for the period (8+9)	1854	1780	1570	6616
11 Tax expense (current tax, deferred tax, mat credit entitlement etc;)	535	401	445	1632
12 Net Profit after tax for the period (10-11)	1319	1379	1125	4984
13 Paid-up equity share capital (Face Value ₹ 2/- each)	3141	3141	3141	3141
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				66820
15 Earnings Per Share (EPS) Basic and Diluted Earnings Per Share (not annualised)	0.84	0.88	0.72	3.17
PART II				
A PARTICULARS OF SHARE HOLDINGS				
1 Public shareholding				
- Number of Shares (Lacs)	645.12	645.12	640.12	645.12
- Percentage of Shareholding	41.06%	41.06%	40.88%	41.06%
2 Promoters and Promoters Group Shareholding				
a. Pledged / Encumbered (Lacs)				
- Number of Shares (Lacs)	20.00	20.00	20.00	20.00
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	2.16%	2.16%	2.16%	2.16%
- Percentage of shares (as a % of the total Share Capital of the Company)	1.28%	1.28%	1.28%	1.28%
b. Non-encumbered				
- Number of Shares (Lacs)	905.89	905.89	905.89	905.89
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	97.84%	97.84%	97.84%	97.84%
- Percentage of shares (as a % of the total Share Capital of the Company)	57.66%	57.66%	57.84%	57.66%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	0			
Received during the quarter	0			
Disposed of during the quarter	0			
Remaining unresolved at the quarter	0			



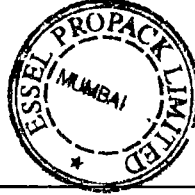
INDIA STANDALONE
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2013

(₹ in Lacs)

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 26 July 2013. The Statutory Auditors have carried out a limited review of the above financial results.
- 2 None of the financials of the Subsidiaries / Associates / Joint Ventures have been consolidated in the above results.
- 3 Under AS-17, the Company has only one major identifiable business segment viz. Plastic Packaging Material.
- 4 Figures of the previous period have been regrouped / reclassified/ rearranged wherever considered necessary.

Place: Mumbai
Date: 26 July 2013



For Essel Propack Limited

Ashok Goel
Vice Chairman and Managing Director

To,
The Board of Directors,
Essel Propack Limited,
Top Floor, Times Tower,
Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013

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7, New Marine Lines, Churchgate,
Mumbai - 400 020
T : +91-22-6633-2330
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E : mgbco@mgbco.com
W : www.mgbco.com

Re: Limited Review Report for the Quarter ended 30 June, 2013

We have reviewed the accompanying statement of unaudited financial results of **Essel Propack Limited** for the quarter ended 30 June, 2013 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co.**
Chartered Accountants
Firm Registration Number 101169W


Hitendra Bhandari
Partner
Membership Number 107832



Mumbai, 26 July, 2013