

30th May, 2014

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script code : 532787

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Script code : ESSDEE

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on 30th May, 2014

This is to inform you that the Board of Directors at its meeting held on Friday, 30th May, 2014 has *interalia* approved the Audited Financial Results of the Company for the quarter and year ended **31st March, 2014**, pursuant to Clause 41 of the Listing Agreement.

Forwarding herewith the copy of the Audited Financial Results of the Company for the quarter and year ended **31st March, 2014**.

Issue of securities

The Board at the aforesaid meeting has, subject to the approval of the members of the Company, also agreed the following proposal

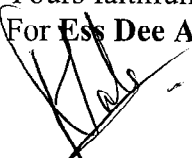
- issue of securities, in one or more tranches, by way of Qualified Institutional Placement / ADRs / GDRs / FCCBs / FCEBs, etc. to the tune of Rs. 750 crores and / or
- Issue of non convertible debentures alongwith warrants convertible into equity shares, in one or more tranches, to eligible Qualified Institutional Buyers through a Qualified Institutional Placement not exceeding Rs. 500 crores.

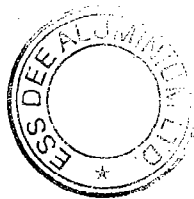
This is for your information and record.

Thanking you,

Yours faithfully,

For **Ess Dee Aluminium Limited**


Haresh Vala
Company Secretary



Encl: a/a

ESS DEE ALUMINIUM LIMITED

CIN: L27209WB2004PLC170341

ESS DEE HOUSE, Akurli Road, Kandivall (East), Mumbai - 400 101. INDIA
Tel. : +91-22-6690 8200 • Fax : +91-22-6690 8395 / 96 • Web. : www.essdee.in

Registered Office : 1, Sagore dutta Ghat Road , Kamarhati, Kolkata -700 058. West Bengal

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata 700 058

CIN : L27203WB2004PLC170941

Website : www.essdee.in

Audited Financial Results for the Quarter and Year ended 31st March 2014 (Pursant to Clause 41 of the Listing Agreement)

(Rs. In Lacs)

No.	Particulars	Quarter ended			For the Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
Part I						
1	Income from operations					
	a) Net Sales / Income from Operations	15,090.90	16,941.13	19321.47	67,262.56	68,788.14
2	Expenses					
	a) Cost of Materials Consumed	9,499.79	11,432.59	10,435.10	45,060.49	47,322.22
	b) Changes in Inventories of Finished Goods	(164.56)	579.09	3,352.58	(284.99)	279.84
	c) Employees Benefit Expenses	765.07	774.02	817.74	3,160.31	3,019.54
	d) Depreciation and amortisation expenses	1,081.53	1,085.88	845.35	4,097.01	3,401.24
	e) Other Expenses	1,710.82	343.48	787.31	4,013.96	4,362.48
	Total	12,892.65	14,215.06	16,238.08	56,046.78	58,385.32
3	Profit from operations before other income, finance cost and exceptional items (1-2)	2,198.25	2,726.07	3,083.39	11,215.78	10,402.82
4	Other Income	(125.89)	233.82	2780.18	261.40	3,972.34
5	Profit from ordinary activities before Finance Cost and Exceptional items (3+4)	2,072.36	2,959.89	5,863.57	11,477.18	14,375.16
6	Finance Cost	1,566.40	1389.27	952.7	5,431.32	3,949.51
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	505.96	1,570.62	4,910.87	6,045.86	10,425.65
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	505.96	1,570.62	4,910.87	6,045.86	10,425.65
10	Tax expenses					
	a) Current	291.00	305.76	956.12	1,368.88	2,026.12
	b) Deferred	(796.78)	1,939.19	543.29	1,677.74	951.73
	c) Adjustment of Earlier Years (Net)	-	(2,022.93)	(193.62)	(2,022.93)	(193.62)
11	Net Profit from ordinary activities after tax (9-10)	1,011.74	1,348.60	3,605.08	5,022.17	7,641.42
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,011.74	1,348.60	3,605.08	5,022.17	7,641.42
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Paid up Debt Capital				4,000.00	8,000.00
16	Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year				71,416.07	64,524.54
17	Earnings per Share (Not annualized) In Rs					
	Basic and Diluted EPS (Before and After Extra ordinary items)	3.16	4.21	11.25	15.67	23.84
18	Debt Equity Ratio	-	-	-	0.29	0.26
19	Debt Service Coverage Ratio	-	-	-	0.40	0.61
20	Interest Service Coverage Ratio	-	-	-	2.11	3.64

Part II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944
	- Percentage of Shareholding	40.50	40.50	40.50	40.50	40.50
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	4,35,000	4,35,000	4,35,000	4,35,000	4,35,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the Co.)	1.36	1.36	1.36	1.36	1.36
	b) Non-encumbered					
	- Number of shares	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72	97.72
	- Percentage of shares (as a % of the total share capital of the Co.)	58.14	58.14	58.14	58.14	58.14
B	INVESTOR COMPLAINTS	3 Months ended 31.03.2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	Nil				

For Ess Dee Aluminium Limited

Ashis Bhattacharya
Ashis Bhattacharya

Whole Time Director

Date : 30th May 2014

Place : Mumbai

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata 700 058

CIN : L27203WB2004PLC170941

Website : www.essdee.in

Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2014 (Pursant to Clause 41 of the Listing Agreement)

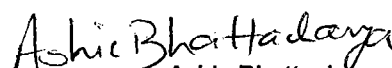
(Rs. in Lacs)

No.	Particulars	Quarter ended			For the Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
Part I						
1	Income from operations					
	a) Net Sales / Income from Operations	17,459.38	17686.28	19,884.56	71,936.42	71,892.20
2	Expenses					
	a) Cost of Materials Consumed	11,198.62	11,350.11	9,770.05	46,827.88	47,564.72
	b) Changes in Inventories of Finished Goods	(181.02)	638.40	3,783.56	(337.88)	292.18
	c) Employees Benefit Expenses	1,082.88	1,130.64	1,479.59	4,515.47	4,738.09
	d) Depreciation and amortisation expenses	1,142.49	1,143.78	901.41	4,337.16	3,613.04
	e) Other Expenses	1,834.26	450.39	911.77	4,488.64	4,868.28
	Total	15,077.23	14,713.32	16,846.38	59,831.27	61,076.31
3	Profit from operations before other income, finance cost and exceptional items (1-2)	2,382.15	2,972.96	3,038.18	12,105.15	10,815.89
4	Other Income	(114.75)	257.28	2,799.65	335.05	4,058.33
5	Profit from ordinary activities before Finance Cost and Exceptional items (3+4)	2,267.40	3,230.24	5,837.83	12,440.20	14,874.22
6	Finance Cost	1,714.75	1548.88	1,098.58	6,011.40	4,452.14
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	552.65	1,681.36	4,739.25	6,428.80	10,422.08
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	552.65	1,681.36	4,739.25	6,428.80	10,422.08
10	Tax expenses					
	a) Current	358.15	367.11	1,017.27	1,619.99	2,241.72
	b) Deferred	(777.92)	1,955.51	568.95	1,744.48	1,030.73
	c) Adjustment of Earlier Years (Net)	-	(2,022.93)	(193.62)	(2,022.93)	(193.62)
11	Net Profit from ordinary activities after tax (9-10)	972.42	1,381.67	3,346.65	5,087.26	7,343.25
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	972.42	1,381.67	3,346.65	5,087.26	7,343.25
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Paid up Debt Capital	8,000.00		8,000.00		8,000.00
16	Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year)				78,402.91	71,756.76
17	Earnings per Share (Not annualized) In Rs					
	Basic and Diluted EPS (Before and After Extra ordinary items)	3.03	4.31	10.44	15.87	22.91
18	Debt Equity Ratio	-	-	-	0.28	0.26
19	Debt Service Coverage Ratio	-	-	-	0.40	0.58
20	Interest Service Coverage Ratio	-	-	-	2.07	3.34

Part II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944
	- Percentage of Shareholding	40.50	40.50	40.50	40.50	40.50
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	4,35,000	4,35,000	4,35,000	4,35,000	4,35,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the Company)	1.36	1.36	1.36	1.36	1.36
	b) Non-encumbered					
	- Number of shares	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72	97.72
	- Percentage of shares (as a % of the total share capital of the Company)	58.14	58.14	58.14	58.14	58.14
B	INVESTOR COMPLAINTS	3 Months ended 31.03.2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	Nil				

For Ess Dee Aluminium Limited


Ashis Bhattacharya
 Whole Time Director

Date : 30th May 2014

Place : Mumbai

Particulars	Quarter ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue	15,090.90	16,941.13	19,321.47	67,262.56	68,788.14
Profit before tax and exceptional item	505.96	1,570.62	4,910.87	6,045.86	10,425.65
Profit after tax before exceptional item	1,011.74	1,348.60	3,605.08	5,022.17	7,641.42
Profit after tax and exceptional item	1,011.74	1,348.60	3,605.08	5,022.17	7,641.42

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May, 2014
- The Company has consolidated the financial results of its subsidiaries Flex Art Foil Limited and Ess Dee Aluminium Pte Limited in accordance with accounting standard 21. The consolidated financial results include the unaudited result of Ess Dee Aluminium Pte Limited whose audit is in process. The total assets of this subsidiary considered in the consolidated results are **Rs. 1,520.69 Lacs** (i.e. 8.64% of the total assets of the Group) and the revenue is **Rs.495.46 Lacs** (i.e. 0.60% of the total revenue of the Group).

3 Statement of Assets and Liabilities

PARTICULARS	As at 31.03.2014 Audited Standalone	As at 31.03.2013 Audited Standalone	As at 31.03.2014 Audited Consolidated	As at 31.03.2013 Audited Consolidated
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
a) Share Capital	3,204.78	3,204.78	3,204.78	3,204.78
b) Reserves and Surplus	77,335.84	72,313.66	84,481.98	79,300.50
Sub-total - Shareholders' Fund	80,540.62	75,518.44	87,686.76	82,505.28
2 Non-current liabilities				
a) Long-term borrowings	12,561.04	14,477.18	13,709.06	15,751.20
b) Deferred tax liabilities (Net)	3,460.97	1,783.22	3,753.07	2,008.59
c) Other long-term liabilities	2,102.62	2,102.62	2,102.62	2,102.62
d) Long-term provisions	5,293.83	5,193.16	5,293.83	5,193.16
Sub-total - Non-current liabilities	23,418.46	23,556.18	24,858.58	25,055.57
3 Current liabilities				
a) Short-term borrowings	20,035.28	14,700.41	22,520.88	17,533.97
b) Trade payables	14,626.83	13,785.65	12,111.55	9,111.69
c) Other current liabilities	15,762.02	6,905.05	16,607.93	7,515.24
d) Short-term provisions	1,570.70	2,973.44	1,693.83	3,036.11
Sub-total - Current liabilities	51,994.83	38,364.55	52,934.19	37,197.01
TOTAL - EQUITY AND LIABILITIES	1,55,953.91	1,37,439.17	1,65,479.53	1,44,757.86
B ASSETS				
1 Non-current assets				
a) Fixed Assets	84,967.06	63,760.89	89,705.79	68,711.09
b) Non-current investments	1,305.71	1,305.71	2.07	2.07
c) Deferred tax assets (Net)	-	-	-	-
d) Long-term loans and advances	2,279.30	2,623.91	1,442.18	1,789.80
e) Other non-current assets	-	-	70.83	56.13
Sub-total - Non-current assets	88,552.07	67,690.51	91,220.87	70,559.09
2 Current assets				
a) Current investments	-	-	-	-
b) Inventories	8,932.60	9,119.02	11,900.47	12,159.18
c) Trade Receivables	47,566.78	49,946.29	49,503.83	49,347.98
d) Cash and Bank balances	1,121.28	1,122.04	1,430.54	1,410.80
e) Short-term loans and advances	5,132.94	4,902.64	5,351.35	5,078.68
f) Other current assets	4,648.24	4,658.67	6,072.47	6,202.13
Sub-total - Current assets	67,401.84	69,748.66	74,258.66	74,198.77
TOTAL - ASSETS	1,55,953.91	1,37,439.17	1,65,479.53	1,44,757.86

4 Income Tax Authorities had carried out search and seizure proceedings under the provisions of section 132 of Income Tax Act, 1961, at the premises of the Company on 28th March, 2014 when they sought certain clarifications and documents in regard to the tax liability, if any, of the Company. All relevant material was produced and provided to the IT officials.

There is no undisclosed income, tax evasion, levy of penalty for any previous years or current year and there will not be revision in income booked in the earlier accounting years. The matter shall be resolved as per provisions of the Income tax law.

5 The main business of the Company and its subsidiary Companies is advance packaging solutions. All other activities of the Company revolve around the main business. As such there are no separate reportable segments for the Company in accordance with AS-17.

6 Information as required under Clause 29 of the Listing Agreement for Debt Securities is compounded as under :

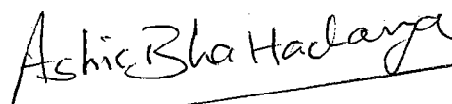
Debt Equity Ratio	: Term Debt / Equity and Free Reserves
Debt Service Coverage Ratio	: Earnings before Interest and Tax / (Interest + Principal Repayment)
Interest Service Coverage Ratio	: Earnings before Interest and Tax / Interest Expense

7 The figures for the quarter ended 31st March, 2014 and for the corresponding quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

8 Previous periods figures have been regrouped/ rearranged/ reworked wherever necessary.

9 The results can be viewed on the Company's website : www.essdee.in or BSE website : www.bseindia.com or NSE website : www.nseindia.com.

For ESS DEE ALUMINIUM LIMITED



Ashis Bhattacharya
Whole Time Director

Date: 30th May 2014

Place: Mumbai