

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1 Sagore Dutta Ghat Road, Kamarhati Kolkata 700 058

Unaudited Financial Results for the Quarter and Nine months ended 31st December 2013 (Pursuant to Clause 41 of the Listing Agreement)

		Quarter ended			Nine Months Ended		(Rs. in Lacs)
No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2013
Part I							
1	Net Sales/ Income from operations	16,941.13	16,934.89	17,572.76	52,171.66	49,466.67	68,788.14
2	Expenditure						
	a) Cost of Materials Consumed	11,432.59	11,438.49	10,620.74	35,560.70	36,887.12	47,036.22
	b) Changes in Inventories of Finished Goods, Work in Progress	579.09	(265.51)	1,414.65	(120.43)	(3,072.74)	565.84
	c) Employees Cost	774.02	781.98	719.38	2,395.24	2,201.80	3,019.54
	d) Depreciation	1,085.88	983.04	850.32	3,015.48	2,555.89	3,401.24
	e) Other Expenditure	343.48	1,125.64	1,004.12	2,303.14	3,575.17	4,362.48
	Total	14,215.06	14,063.64	14,609.21	43,154.13	42,147.24	58,385.32
3	Profit from operations before other income, interest and exceptional items(1-2)	2,726.07	2,871.25	2,963.55	9,017.53	7,319.43	10,402.82
4	Other Income	233.82	(16.73)	371.24	387.29	1,192.16	3,972.34
5	Profit before Interest and Exceptional Items (3+4)	2,959.89	2,854.52	3,334.79	9,404.82	8,511.59	14,375.16
6	Finance Cost	1,389.27	1,290.01	969.00	3,864.92	2,996.81	3,949.51
7	Profit after Interest but before Exceptional Items (5-6)	1,570.62	1,564.51	2,365.79	5,539.90	5,514.78	10,425.65
8	Exceptional items						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,570.62	1,564.51	2,365.79	5,539.90	5,514.78	10,425.65
10	Tax expenses						
	a) Current	305.76	257.94	522.70	1,077.88	1,070.00	2,026.12
	b) Deferred	1,939.19	371.40	136.75	2,474.52	408.44	951.73
	c) Adjustment of Earlier Years (Net)	(2,022.93)			(2,022.93)		(193.62)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1,348.60	935.17	1,706.34	4,010.43	4,036.34	7,641.42
12	Extraordinary Item (net of tax expense)						
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,348.60	935.17	1,706.34	4,010.43	4,036.34	7,641.42
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (excluding Revaluation Reserves)						71,416.07
16	Earnings per Share (Not annualized) In Rs						
	Basic and Diluted EPS (Before and After Extra ordinary items)	4.21	2.92	5.32	12.51	12.59	23.84

Part II

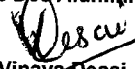
A PARTICULARS OF SHAREHOLDING

17	Public Shareholding						
	- Number of Shares	12,978,944	12,978,944	12,978,944	12,978,944	12,978,944	12,978,944
	- Percentage of Shareholding	40.50	40.50	40.50	40.50	40.50	40.50
18	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	435,000	435,000	435,000	435,000	435,000	435,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the Co.)	1.36	1.36	1.36	1.36	1.36	1.36
	b) Non-encumbered						
	- Number of shares	18,633,867	18,633,867	18,633,867	18,633,867	18,633,867	18,633,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72	97.72	97.72
	- Percentage of shares (as a % of the total share capital of the Co.)	58.14	58.14	58.14	58.14	58.14	58.14

B INVESTOR COMPLAINTS

		3 Months ended 31.12.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

For Ess Dee Aluminium Limited


Vinaya Desai

Whole Time Director

Date : 14th February 2014

Place : Mumbai

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1 Sagore Dutta Ghat Road, Kamarhati Kolkata 700 058

Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December 2013 (Pursuant to Clause 41 of the Listing Agreement)

		Quarter ended			Nine Months ended		(Rs. in Lacs)
No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
1	Net Sales/ Income from operations	17,686.28	17,636.03	18,448.11	54,477.04	52,007.64	71,892.20
2	Expenditure						
a)	Cost of Materials Consumed	11,350.11	11,541.13	10,714.93	35,629.26	37,794.67	47,277.15
b)	Changes in Inventories of Finished Goods, Work in Progress	638.40	(361.25)	1,426.72	(156.86)	(3,491.38)	579.75
c)	Employees Cost	1,130.64	1,114.47	1,031.93	3,432.59	3,258.50	4,738.09
d)	Depreciation	1,143.78	1,044.42	906.43	3,194.67	2,711.63	3,613.04
e)	Other Expenditure	450.39	1,240.50	1,136.12	2,654.38	3,956.51	4,868.28
	Total	14,713.32	14,579.27	15,216.13	44,754.04	44,229.93	61,076.31
3	Profit from operations before other income, interest and exceptional items(1-2)	2,972.96	3,056.76	3,231.98	9,723.00	7,777.71	10,815.89
4	Other Income	257.28	5.58	387.89	449.80	1,258.68	4,058.33
5	Profit before Interest and Exceptional Items (3+4)	3,230.24	3,062.34	3,619.87	10,172.80	9,036.39	14,874.22
6	Finance Cost	1,548.88	1,425.47	1,114.40	4,296.65	3,353.56	4,452.14
7	Profit after Interest but before Exceptional Items (5-6)	1,681.36	1,636.87	2,505.47	5,876.15	5,682.83	10,422.08
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,681.36	1,636.87	2,505.47	5,876.15	5,682.83	10,422.08
10	Tax expenses						
a)	Current	367.11	312.39	587.15	1,261.84	1,224.45	2,241.72
b)	Deferred	1,955.51	387.09	154.32	2,522.40	461.78	1,030.73
c)	Adjustment of Earlier Years (Net)	(2,022.93)	-	-	(2,022.93)	-	(193.62)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1,381.67	937.39	1,764.00	4,114.84	3,996.60	7,343.25
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,381.67	937.39	1,764.00	4,114.84	3,996.60	7,343.25
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (excluding Revaluation Reserves)						78,402.91
16	Earnings per Share (Not annualized) In Rs						
	Basic and Diluted EPS (Before and After Extra ordinary items)	4.31	2.92	5.50	12.84	12.47	22.91

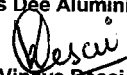
PART II

A PARTICULARS OF SHAREHOLDING							
17	Public Shareholding						
-	Number of Shares	12,978,944	12,978,944	12,978,944	12,978,944	12,978,944	12,978,944
-	Percentage of Shareholding	40.50	40.50	40.50	40.50	40.50	40.50
18	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	435,000	435,000	435,000	435,000	435,000	435,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28	2.28	2.28
-	Percentage of shares (as a % of the total share capital of the Co.)	1.36	1.36	1.36	1.36	1.36	1.36
b)	Non-encumbered						
-	Number of shares	18,633,867	18,633,867	18,633,867	18,633,867	18,633,867	18,633,867
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72	97.72	97.72
-	Percentage of shares (as a % of the total share capital of the Co.)	58.14	58.14	58.14	58.14	58.14	58.14
B		3 Months ended 31.12.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

For Ess Dee Aluminium Limited

Date : 14th February 2014

Place : Mumbai


 Vinaya Desai
 Whole Time Director

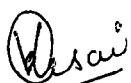
Stand - Alone Information

(Rs. in Lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	16,941.13	16,934.89	17,572.76	52,171.66	49,466.67	68,788.14
Profit before tax and exceptional item	1,570.62	1,564.51	2,365.79	5,539.90	5,514.78	10,425.65
Profit after tax before exceptional item	1,348.60	935.17	1,706.34	4,010.43	4,036.34	7,641.42
Profit after tax and exceptional item	1,348.60	935.17	1,706.34	4,010.43	4,036.34	7,641.42

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February 2014 and have been subjected to a limited review by the Statutory Auditors.
- 2 The Company has consolidated the financial results of its subsidiaries Flex Art Foil Limited and Ess Dee Aluminium PTE Limited in accordance with accounting standard 21.
- 3 Based on the written opinion from a taxation expert, the Company has claimed and / or lodged certain allowances from year ended March 2012. Accordingly the income tax return for financial year ended March 31, 2012 has been revised during the quarter. The return for the year ended March 31, 2013 has been filed claiming these allowances. Hence, provision for current tax of Rs. 2022.93 lacs created in year ended March 31, 2013 has been reversed in the quarter ended December 31, 2013. The provision for current tax for the quarter / nine month period ending December 31, 2013 is also made on similar basis.
- 4 The main business of the Company and its subsidiaries is advanced packaging solutions. All other activities of the company revolve around the main business. As such there are no separate reportable segments for the company in accordance with AS-17.
- 5 Previous periods figures have been regrouped/ rearranged/ reworked wherever necessary
- 6 The results can be viewed on the Company's website: www.essdee.in or BSE website: www.bseindia.com or NSE website: www.nseindia.com

For ESS DEE ALUMINIUM LIMITED


Vinaya Desai
Whole Time Director

Date: 14th February 2014

Place: Mumbai

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESS DEE ALUMINIUM LIMITED

We have reviewed the accompanying statement of unaudited financial results of Ess Dee Aluminium Limited for the quarter and nine month period ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

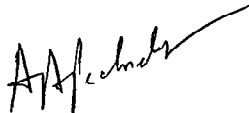
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which as per a clarification issued by the Ministry of Corporate Affairs continue to apply under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.

Chartered Accountants

ICAI FR No.101851W



Ashutosh Pednekar

Partner

ICAI M No.: 41037

Place: Mumbai

Date: February 14, 2014

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESS DEE ALUMINIUM LIMITED

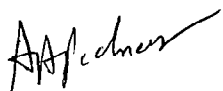
We have reviewed the accompanying statement of unaudited consolidated financial results of Ess Dee Aluminium Limited for the quarter and nine month period ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the Management and have not been audited by us. The consolidated financial results incorporate the unaudited results of two subsidiaries Flex Art Foil Ltd and Ess Dee Aluminium Pte Ltd, Singapore. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which as per a clarification issued by the Ministry of Corporate Affairs continue to apply under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar

Partner

ICAI M No.: 41037

Place : Mumbai

Date : February 14, 2014