

29th May, 2012

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script code : 532787

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Script code : ESSDEE

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on 29th May, 2012

This is to inform you that the Board of Directors at its meeting held on Tuesday, 29th May, 2012 has *inter alia* approved the Audited Financial Results of the Company for the quarter and year ended **31st March, 2012** alongwith the Auditors' Report, pursuant to Clause 41 of the Listing Agreement.

Forwarding herewith the copy of the Audited Financial Results of the Company for the quarter and year ended **31st March, 2012** alongwith the Auditors' Report.

Recommendation of Dividend

The Board of Directors have also recommended a dividend of Rs. 2/- per equity share of Rs. 10/- each.

Consolidation of Authorised Share Capital of the Company to the tune of Rs. 80 crores

Further, the Board has, subject to the approval of the members of the Company, also approved the consolidation of face value of equity shares of Rs. 80 crores of Re. 1 to Rs. 10 in the Authorised Share Capital of the Company without affecting the total Authorised Share Capital of the Company.

Increase in borrowing limits and creation of security on the assets of the Company

The Board at the aforesaid meeting has, subject to the approval of the members of the Company by way of postal ballot, also agreed the proposal to increase the borrowing limits of the Company and the creation of security on the assets of the Company for an amount not exceeding Rs. 1,500 crores.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Ess Dee Aluminium Limited**


Harish Vala
Company Secretary

Encl: a/a

ESS DEE ALUMINIUM LIMITED

ESS DEE HOUSE, Akurli Road, Kandivali (East), Mumbai - 400 101. INDIA.
Tel. : +91-22-6690 8200 • Fax : +91-22-6690 8395 / 96 • Web : www.essdee.in

Registered Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata - 700 058, West Bengal

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata 700 058

Audited Financial Results for the Quarter and Year ended 31st March 2012 (Pursant to Clause 41 of the Listing Agreement)

(₹. in Lacs)

No. Particulars		Quarter ended			For the Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
Part I						
1	Income from operations					
	a) Net Sales / Income from Operations	16,218.65	14,942.26	16,828.95	63,373.60	64,655.80
	b) Other Operating Income	-	-			-
	Total Income from Operations (Net)	16,218.65	14,942.26	16,828.95	63,373.60	64,655.80
2	Expenses					
	a) Cost of Materials Consumed	12,426.01	9,104.79	12,610.19	45,487.45	44,599.49
	b) Changes in Inventories of Finished Goods, Work in Progresss	(589.22)	842.31	267.71	(1,934.93)	9.50
	c) Employees Benefit Expenses	608.26	695.26	602.56	2,658.58	2,283.42
	d) Depreciation and amortisation expenses	840.03	854.57	552.86	3,390.37	1,943.57
	e) Other Expenses	1,412.56	956.47	785.32	3,798.88	2,483.68
	Total	14,697.64	12,453.40	14,818.64	53,400.35	51,319.66
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,521.01	2,488.86	2,010.31	9,973.25	13,336.14
4	a) Other Income	1,028.40	382.01	466.40	2,352.72	1,555.68
	b) Reversal of Impairment of Assets	-	-	-		1,032.26
5	Profit from ordinary activities before Finance Cost and Exceptional items (3+4)	2,549.41	2,870.87	2,476.71	12,325.97	15,924.08
6	Finance Cost	1,018.29	846.50	361.34	3,382.43	1,854.85
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,531.12	2,024.37	2,115.37	8,943.54	14,069.23
8	Exceptional items	-	-	-		-
9	Profit from Ordinary Activities before tax (7+8)	1,531.12	2,024.37	2,115.37	8,943.54	14,069.23
10	Tax expenses					
	a) Current	417.17	402.25	773.79	1,909.42	2,917.90
	b) Deferred	53.55	133.28	239.74	1,010.68	395.34
11	Net Profit from ordinary activites after tax (9-10)	1,060.40	1,488.84	1,101.84	6,023.44	10,755.99
12	Extraordinary Items (net of tax expense)	-	-	-		-
13	Net Profit for the period (11-12)	1,060.40	1,488.84	1,101.84	6,023.44	10,755.99
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Paid up Debt Capital	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
16	Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year)				64,524.54	59,246.02
17	Earnings per Share (Not annualized) In Rs					
	Basic and Diluted EPS (Before and After Extra ordinary items)	3.31	4.65	3.44	18.80	34.03
18	Debt Equity Ratio	2.50	-	2.50	2.50	2.50
19	Debt Service Coverage Ratio	0.19	-	0.25	1.23	1.64
20	Interest Service Coverage Ratio	1.49	-	5.56	2.95	7.19

Part II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	12,978,944	12,978,944	12,978,944	12,978,944	12,978,944
	- Percentage of Shareholding	40.50	40.50	40.50	40.50	40.50
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	435,000	435,000	435,000	435,000	435,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the Co.)	1.36	1.36	1.36	1.36	1.36
	b) Non-encumbered					
	- Number of shares	18,633,867	18,633,867	18,633,867	18,633,867	18,633,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72	97.72
	- Percentage of shares (as a % of the total share capital of the Co.)	58.14	58.14	58.14	58.14	58.14
B INVESTOR COMPLAINTS		3 Months ended 31.03.2012				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	3				
	Disposed of during the quarter	3				
	Remaining unresolved at the end of the quarter	Nil				

For Ess Dee Aluminium Limited

Sudip Dutta
Chairman

Date : 29th May 2012
Place : Mumbai

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata 700 058

Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2012 (Pursant to Clause 41 of the Listing Agreement)

(₹. in Lacs)

No. Particulars		Quarter ended			For the Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
Part I						
1	Income from operations					
	a) Net Sales / Income from Operations	16,630.17	15,787.45	17,849.88	65,913.32	68,067.88
	b) Other Operating Income					-
	Total Income from Operations (Net)	16,630.17	15,787.45	17,849.88	65,913.32	68,067.88
2	Expenses					
	a) Cost of Materials Consumed	11,335.39	9,379.75	12,512.35	45,095.32	45,263.98
	b) Changes in Inventories of Finished Goods, Work in Progresss	313.74	853.29	822.00	(1,223.81)	242.77
	c) Employees Benefit Expenses	779.20	823.62	714.05	3,198.57	2,700.20
	d) Depreciation and amortisation expenses	890.59	891.42	575.04	3,554.81	2,028.14
	e) Other Expenses	1,518.21	1,058.78	892.21	4,136.14	2,804.97
	Total	14,837.13	13,006.86	15,515.65	54,761.03	53,040.06
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,793.04	2,780.59	2,334.23	11,152.29	15,027.82
4	a) Other Income	1,047.42	392.14	473.10	2,395.79	1,566.52
	b) Reversal of Impairment of Assets	-	-	-	-	1,032.26
5	Profit from ordinary activities before Finance Cost and Exceptional items (3+4)	2,840.46	3,172.73	2,807.33	13,548.08	17,626.60
6	Finance Cost	1,099.62	915.52	456.04	3,575.70	2,207.00
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,740.84	2,257.21	2,351.29	9,972.38	15,419.60
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,740.84	2,257.21	2,351.29	9,972.38	15,419.60
10	Tax expenses					
	a) Current	471.88	448.69	837.92	2,127.18	3,182.23
	b) Deferred	72.95	135.42	260.19	1,033.37	436.10
11	Net Profit from ordinary activites after tax (9-10)	1,196.01	1,673.10	1,253.18	6,811.83	11,801.27
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,196.01	1,673.10	1,253.18	6,811.83	11,801.27
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Paid up Debt Capital	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
16	Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year)				71,765.07	65,707.40
17	Earnings per Share (Not annualized) In Rs					
	Basic and Diluted EPS (Before and After Extra ordinary items)	3.73	5.22	3.91	21.25	37.34
18	Debt Equity Ratio	2.63	-	2.53	2.63	2.53
19	Debt Service Coverage Ratio	0.21	-	0.28	1.31	1.82
20	Interest Service Coverage Ratio	1.63	-	5.12	3.12	6.81

Part II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	12,978,944	12,978,944	12,978,944	12,978,944	12,978,944
	- Percentage of Shareholding	40.50	40.50	40.50	40.50	40.50
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	435,000	435,000	435,000	435,000	435,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the Co.)	1.36	1.36	1.36	1.36	1.36
	b) Non-encumbered					
	- Number of shares	18,633,867	18,633,867	18,633,867	18,633,867	18,633,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72	97.72
	- Percentage of shares (as a % of the total share capital of the Co.)	58.14	58.14	58.14	58.14	58.14
B INVESTOR COMPLAINTS		3 Months ended 31.03.2012				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	3				
	Disposed of during the quarter	3				
	Remaining unresolved at the end of the quarter	Nil				

For Ess Dee Aluminium Limited

Sudip Dutta
Chairman

Date : 29th May 2012
Place : Mumbai

Stand - Alone Information (Unaudited)

(₹. in Lacs)

Particulars	Quarter ended		Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	16,218.65	14,942.26	16,828.95	63,373.60
Profit before tax and exceptional item	1,531.12	2,024.37	2,115.37	8,943.54
Profit after tax before exceptional item	1,060.40	1,488.84	1,101.84	6,023.44
Profit after tax and exceptional item	1,060.40	1,488.84	1,101.84	6,023.44

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th May 2012.
- The Company has consolidated the financial results of its subsidiaries Flex Art Foil Private Limited and Ess Dee Aluminium PTE Limited in accordance with accounting standard 21. The consolidated financial results include the unaudited results of the subsidiary incorporated during the year, Ess Dee Aluminium Pte Ltd whose audit is in process. The total assets of this subsidiary considered in the consolidated results are Rs 1910.45 Lacs (i.e. 0.014% of the total assets of the Group) and the revenue is Rs 11.50 Lacs (i.e. 0.016% of the total revenue of the Group). Flex Art Foil Private Limited in accordance with accounting standard 21.

3. Statement of Assets and Liabilities

(₹ in Lacs)

Sr. No.	Particulars	As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
		Audited	Audited	Audited	Audited
		Standalone	Standalone	Consolidated	Consolidated
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	a) Share Capital	3,204.78	3,204.78	3,204.78	3,204.78
	b) Reserves and Surplus	65,422.13	60,143.62	72,662.66	66,604.99
	Sub-total – Shareholders' funds	68,626.91	63,348.40	75,867.44	69,809.77
2	Non-current liabilities				
	a) Long-term borrowings	8103.59	8,075.94	8,551.28	8,094.55
	b) Deferred tax liabilities (Net)	-	-	-	-
	c) Other long-term liabilities	2102.62	2,102.62	2,102.62	2,102.62
	d) Long-term provisions	13283.90	9,737.57	13,283.90	9,737.57
	Sub-total – Non-current liabilities	23490.11	19,916.13	23,937.80	19,934.74
3	Current liabilities				
	a) Short-term borrowings	24,379.77	10,834.34	26,569.50	13,193.28
	b) Trade payables	11,752.17	13,478.72	7,024.80	10,695.46
	c) Other current liabilities	2,104.40	2,075.87	2,444.71	2,289.93
	d) Short-term provisions	2,871.13	3,923.48	2,914.63	4,119.12
	Sub-total – Current liabilities	41,107.47	30,312.41	36,039.01	30,297.79
	TOTAL – EQUITY AND LIABILITIES	133,224.49	113,376.94	138,758.88	120,042.30
B	ASSETS				
1	Non-current assets				
	a) Fixed assets	55,314.42	49,207.16	60,227.45	52,623.21
	b) Non-current investments	1,305.71	401.54	2.07	2.07
	c) Deferred tax assets (Net)	6,097.89	7,108.57	5,951.52	6,984.89
	d) Long-term loans and advances	2,044.81	1,152.59	1,189.34	1,261.82
	e) Other non-current assets	251.77	-	387.35	68.32
	Sub-total – Non-current assets	65,014.60	57,869.86	67,757.73	60,940.31
2	Current assets				
	a) Current investments	7,428.81	5,860.74	7,428.81	5,860.78
	b) Inventories	5,488.23	3,487.69	8,192.37	5,857.58
	c) Trade receivables	43,439.97	36,123.47	41,261.51	36,602.68
	d) Cash and Bank Balances	2,547.22	1,877.50	2,987.19	1,896.77
	e) Short-term loans and advances	3,123.16	3,085.65	3,345.14	3,452.45
	f) Other current assets	6,434.03	5,272.03	8,104.98	5,431.73
	Sub-total – Current assets	68,209.65	55,707.08	71,001.15	59,101.99
	TOTAL – ASSETS	133,224.49	113,576.94	138,758.88	120,042.30

4. The Board of Directors have recommended a dividend of Rs 2 (Two) per equity share for the financial year 2011-12.
5. The main business of the Company and its subsidiary is advanced packaging solutions. All other activities of the company revolve around the main business. As such there are no separate reportable segments for the company in accordance with AS-17.
6. Formulae for computation of ratios are as follows.

Debt Equity Ratio	: Term Debt / Equity
Debt Service Coverage Ratio	: Earnings before Interest and Tax / (Interest + Principal Repayment)
Interest Service Coverage Ratio	: Earnings before Interest and Tax / Interest Expenses
7. The figures for the quarter ended 31st march 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
8. As per the requirement of Revised Schedule VI. The company has re-classified its assets and liabilities into current and non- current based on the normal operating cycle as determined by the management. Previous year figures have been accordingly re-grouped and re-classified.
9. The results can be viewed on the Company's website: www.essdee.in or BSE website: www.bseindia.com or NSE website: www.nseindia.com.

For ESS DEE ALUMINIUM LIMITED


Sudip Dutta
Chairman

Date: 29th May 2012
Place: Mumbai

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

Auditors' Report to the Board of Directors of Ess Dee Aluminium Limited

We have audited the financial results of Ess Dee Aluminium Ltd. for the quarter and financial year ended March 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly and annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

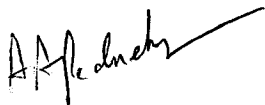
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results :

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and financial year ended March 2012,

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified in the manner stated above, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for M. P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar

Partner

ICAI M No.112555

Place: Mumbai

Date: May 29, 2012

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

Auditors' Report to the Board of Directors of Ess Dee Aluminium Limited

We have audited the consolidated financial results of Ess Dee Aluminium Ltd. for the quarter and financial year ended March 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly and annual financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the accounting standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary, Ess Dee Aluminium Pte. Limited included in the consolidated quarterly and annual financial results, whose consolidated financial statements reflect total assets of Rs. 1,910.45 lakhs as at March 31, 2012 and as well as total revenue of Rs. 11.50 lakhs for the year ended March 31, 2012. These financial statements and other financial information certified by the management are, as informed, in the process of being audited by other auditors. Our opinion on the quarter and annual financial results to the extent they have been derived from such financial statements is based solely on unaudited management certified financial statements.

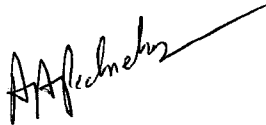
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly and annual financial results:

- (i) include the quarterly and annual financial results Flex Art Foil Pvt Ltd (subsidiary) audited by us and Ess Dee Aluminium Pte Limited (subsidiary) audited by another auditor

- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter and financial year ended March 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified in the manner stated above, the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for M. P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar
Partner
ICAI M No. 41037
Place: Mumbai
Date: May 29, 2012