

13th February, 2016

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

Script code : 532787

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai-400 051

Script code : ESSDEE

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on 13th February, 2016

Ref: Regulation 33 of SEBI (LODR), 2015

This is to inform you that the Board of Directors at its meeting held on Saturday, 13th February, 2016 amongst the other business has *interalia* :

- 1) Approved the Unaudited Consolidated Financial Result of the Company for the quarter and Nine months ended **31st December, 2015**, pursuant to Regulation 33 of the SEBI (LODR), 2015.
- 2) Taken on record the Limited Review Report of our Auditors, M/s. M. P. Chitale & Co., in respect of the said Results.
- 3) Mr. Satyabrata Ray has resigned from the post of Director with immediate effect.

Forwarding herewith the copy of the Unaudited Financial Results of the Company alongwith the Limited Review Report for the quarter and Nine months ended **31st December, 2015**.

The Board Meeting Commence at 1:45 p.m. and concluded at 4:35 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Ess Dec Aluminium Limited**



Manoj Jain
Company Secretary



Encl:a/a

ESS DEE ALUMINIUM LIMITED

ESS DEE HOUSE, Akurli Road, Kandivali (East), Mumbai - 400 101. INDIA.

Tel.: +91-22-6690 8200 • Fax : +91-22-6690 8395/96 • Web.: www.essdec.in • CIN : L27203WB2004PLC170941

Registered Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata - 700 058. West Bengal

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata 700 058

Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

CIN L27203WB2604PLC170941

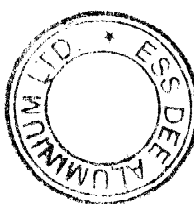
Website : www.essdee.in

(Rs. in Lacs)

No.	Particulars	Quarter ended			Nine Months ended		For the Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
1	Income from operations						
	a) Net Sales / Income from Operations	10,650.62	13,259.94	24,218.88	42,361.10	64,545.58	85,112.88
	b) Other Operating Revenue	11.08	23.92	84.96	45.59	425.32	479.42
	Total	10,661.70	13,283.86	24,303.84	42,406.69	64,970.90	85,592.30
2	Expenses						
	a) Cost of Materials Consumed	7,466.32	8,214.53	17,634.67	28,102.86	44,276.99	59,010.78
	b) Changes in Inventories of Finished Goods	116.45	(5.03)	197.75	87.00	494.82	564.87
	c) Employees Benefit Expenses	854.66	1,143.26	1,027.56	3,045.48	3,207.18	4,314.34
	d) Depreciation and amortisation expenses	1,214.65	1,327.95	1,461.72	3,705.86	4,060.38	4,740.54
	e) Other Expenses	809.07	1,253.30	503.21	3,413.03	2,757.54	4,022.46
	Total	10,461.15	11,934.01	20,824.91	38,354.23	54,796.91	72,652.99
3	Profit from operations before other income, finance cost and exceptional items (1-2)	200.55	1,349.85	3,478.93	4,052.46	10,173.99	12,939.31
4	Other Income	239.03	29.30	442.22	569.01	562.67	823.10
5	Profit from ordinary activities before Finance Cost and Exceptional items (3+4)	439.58	1,379.15	3,921.15	4,621.47	10,736.66	13,762.41
6	Finance Cost	2,404.67	2,735.60	2,344.21	6,969.26	6086.86	8,121.58
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	(1,965.09)	(1,356.45)	1,576.94	(2,347.79)	4,649.80	5,640.83
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	(1,965.09)	(1,356.45)	1,576.94	(2,347.79)	4,649.80	5,640.83
10	Tax expenses						
	a) Current	(12.26)	(189.69)	297.05	-	1,019.92	1,276.39
	b) Deferred	(432.55)	195.64	392.97	13.23	1,357.42	1,589.52
	c) MAT Credit Entitlement	-	181.97	(216.82)	-	(796.29)	(966.00)
	d) Adjustment of Earlier Years (Net)	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9-10)	(1,520.28)	(1,544.37)	1,103.74	(2,361.02)	3,068.75	3,740.92
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	(1,520.28)	(1,544.37)	1,103.74	(2,361.02)	3,068.75	3,740.92
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year)						83,559.37
16	Earnings per Share (Not annualized) In Rs						
	Basic and Diluted EPS (Before and After Extra ordinary items)	(4.74)	(4.82)	3.44	(7.37)	9.58	11.67

Date : 13th February, 2016

Place : Mumbai



For Ess Dee Aluminium Limited

Ashis Bhattacharya
Ashis Bhattacharya
Managing Director

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata 700 058

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

CIN L27203WB2004PLC170941

Website : www.essdee.in

(Rs. in Lacs)

No.	Particulars	Quarter ended			Nine Months ended		For the Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
1	Income from operations						
	a) Net Sales / Income from Operations	10,387.58	12,644.78	22,527.17	39,362.98	59,565.70	76,861.70
	b) Other Operating Revenue	10.08	21.29	67.70	40.01	369.07	417.87
	Total	10,397.66	12,666.07	22,594.87	39,402.99	59,934.77	77,279.57
2	Expenses						
	a) Cost of Materials Consumed	7,311.57	7,909.64	16,691.45	26,226.87	41,471.71	53,852.57
	b) Changes in Inventories of Finished Goods	109.47	(15.59)	188.26	65.02	500.50	567.86
	c) Employees Benefit Expenses	624.85	878.13	719.35	2,271.10	2,297.24	3,138.39
	d) Depreciation and amortisation expenses	1,140.04	1,252.73	1,405.56	3,483.33	3,884.15	4,434.72
	e) Other Expenses	771.38	1,078.23	385.50	3,070.98	2,445.33	3,514.27
	Total	9,957.31	11,103.14	19,390.12	35,117.30	50,598.93	65,507.81
3	Profit from operations before other income, finance cost and exceptional items (1-2)	440.35	1,562.93	3,204.75	4,285.69	9,335.84	11,771.76
4	Other Income	235.88	(52.58)	37.41	315.32	151.04	401.07
5	Profit from ordinary activities before Finance Cost and Exceptional items (3+4)	676.23	1,510.35	3,242.16	4,601.01	9,486.88	12,172.83
6	Finance Cost	2,262.58	2,601.12	2,221.67	6,536.30	5,687.69	7,568.34
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	(1,586.35)	(1,090.77)	1,020.49	(1,935.29)	3,799.19	4,604.49
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	(1,586.35)	(1,090.77)	1,020.49	(1,935.29)	3,799.19	4,604.49
10	Tax expenses						
	a) Current	-	(155.46)	213.90	-	796.29	967.39
	b) Deferred	(426.95)	193.24	379.99	13.23	1,321.10	1,565.01
	c) MAT Credit Entitlement	-	150.32	(216.82)	-	(796.29)	(966.00)
	d) Adjustment of Earlier Years (Net)	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9-10)	(1,159.40)	(1,278.87)	643.42	(1,948.52)	2,478.09	3,038.09
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	(1,159.40)	(1,278.87)	643.42	(1,948.52)	2,478.09	3,038.09
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year)						76,438.25
16	Earnings per Share (Not annualized) In Rs						
	Basic and Diluted EPS (Before and After Extra ordinary items)	(3.62)	(3.99)	2.01	(6.08)	7.73	9.48

Date : 13th February, 2016

Place : Mumbai

For Ess Dee Aluminium Limited

Ashis Bhattacharya

Ashis Bhattacharya
Managing Director



Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	10,397.66	12,666.07	22,594.87	39,402.99	59,934.77	77,279.57
Profit before tax and exceptional item	(1,586.35)	(1,090.77)	1,020.49	(1,935.29)	3,799.19	4,604.49
Profit after tax before exceptional item	(1,159.40)	(1,278.87)	643.42	(1,948.52)	2,478.09	3,038.09
Profit after tax and exceptional item	(1,159.40)	(1,278.87)	643.42	(1,948.52)	2,478.09	3,038.09

Notes

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th February, 2016 and have been subjected to a limited review by the statutory auditors.

The Company has consolidated the unaudited financial results of its subsidiaries : Flex Art Foil Limited and Ess Dee Aluminium Pte Limited (Singapore) in accordance with accounting standard 21.

The Company will assess the MAT Credit entitlement recognised upto March 31,2015 while preparation of the 2015-16 annual financial statements.

The main business of the Company and its subsidiary Companies is advance packaging solutions. All other activities of the Company revolve around the main business. As such there are no separate reportable segments for the Company in accordance with AS-17.

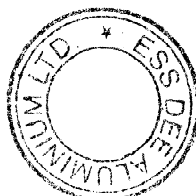
Previous periods figures have been regrouped/ rearranged/ reworked wherever necessary.

The results can be viewed on the Company's website : www.essdee.in or BSE website : www.bseindia.com or NSE website : www.nseindia.com.

For ESS DEE ALUMINIUM LIMITED

Date: 13th February, 2016

Place: Mumbai



Ashis Bhattacharya
Ashis Bhattacharya
Managing Director

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

REPORT ON LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESSDEE ALUMINIUM LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of Essdee Aluminium Limited for the quarter and nine months ended December 31, 2015. The consolidated financial results incorporate the unaudited results of two wholly owned subsidiaries Flex Art Foil Ltd and Essdee Aluminium Pte Ltd, Singapore. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The results of Essdee Aluminium Pte Ltd., Singapore are based on management accounts and have not been subjected to review by its auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M.P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar
Partner
ICAI M No. : 41037
Place : Mumbai
Date : February 13, 2016

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

REPORT ON LIMITED REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESSDEE ALUMINIUM LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Essdee Aluminium Limited for the quarter and nine months ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M.P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar
Partner
ICAI M No. : 041037
Place : Mumbai
Date : February 13, 2016