

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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May 25, 2015

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
BSE Code: 533704

The Manager
Bandra Kurla Complex
“Exchange Plaza”
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sirs,

Sub : Codes under SEBI (Prohibition of Insider Trading) Regulations, 2015

Ref : SEBI Circular No. CIR/ISD/01/2015, dated April 11, 2015

Pursuant to SEBI Circular No. CIR/ISD/01/2015, dated April 11, 2015, we hereby confirm that the Board of Directors of the Company, at their meeting held on Thursday, May 21, 2015, has approved:

- i) Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information; and
- ii) Code of Conduct to regulate, monitor and report trading by Insider.

Please take note of the above.

Thanking you,

Yours Faithfully
For **Essar Shipping Limited**



Hitesh Jain
Company Secretary

