

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Essar Ports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Essar Ports & Shipping Limited ("Acquirer") The co-promoters, who are deemed to be persons acting in concert with the Acquirer (other than the seller/ transferor), in terms of Regulation 2(1)(q)(2)(iv), are: 1) Essar Projects (India) Limited; 2) Essar Steel India Limited; 3) Essar Global Fund Limited; and 4) Imperial Consultants and Securities Private Limited.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited and the BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total share/voting capital of the TC (**)



Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	5,91,16,840¹ - - - 5,91,16,840	13.81% - - - 13.81%	13.81% - - - 13.81%
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	26,16,64,301 - - - 26,16,64,301	61.15% - - - 61.15%	61.15% - - - 61.15%

¹ Break up of the aforesaid shareholding is as under:

Essar Shipping and Logistics Limited – 33,387

Essar Projects (India) Limited – 5,63,97,000

Essar Steel India Limited – 25,47,223

Essar Global Fund Limited – 66

Imperial Consultants & Securities Private Limited – 1,39,164

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	32,07,81,141 ²	74.97%	74.97%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	32,07,81,141	74.97%	74.97%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 27, 2015		
Equity share capital / total voting capital of the TC before the said acquisition	42,78,87,998		
Equity share capital/ total voting capital of the TC after the said acquisition	42,78,87,998		
Total diluted share/voting capital of the TC after the said Acquisition	42,78,87,998		

² Break up of the aforesaid shareholding is as under:

Essar Ports and Shipping Limited – 26,16,64,301
Essar Shipping and Logistics Limited – 33,387
Essar Projects (India) Limited – 5,63,97,000
Essar Steel India Limited – 25,47,223
Essar Global Fund Limited – 66
Imperial Consultants & Securities Private Limited – 1,39,164

Part B



Signature of the Authorised Signatory of Essar Ports & Shipping Limited

Place: Mauritius

Date: 31 March 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.